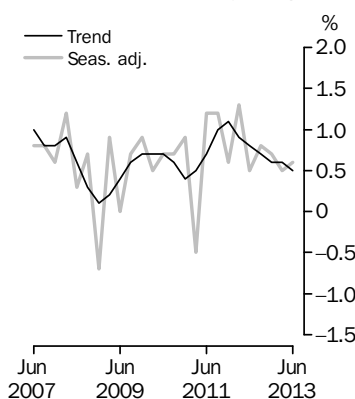


# AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

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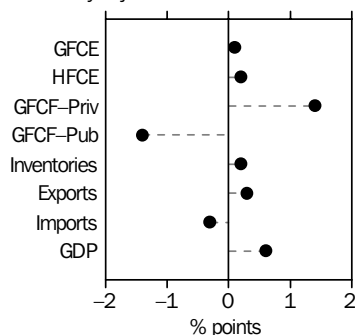
## GDP growth rates

Volume measures, quarterly change



## Contributions to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts on Canberra (02) 6252 6711.

## KEY FIGURES

	<b>% change Mar qtr 13 to Jun qtr 13</b>	<b>% change Jun qtr 12 to Jun qtr 13</b>
<b>GDP (Chain volume measure)</b>		
Trend	0.5	2.5
Seasonally adjusted	0.6	2.6
<b>Final consumption expenditure (Chain volume measure)</b>		
Trend	0.5	1.7
Seasonally adjusted	0.5	1.5
<b>Gross fixed capital formation (Chain volume measure)</b>		
Trend	-0.9	-1.4
Seasonally adjusted	-0.1	-1.6
<b>GDP chain price index</b>		
Original	0.4	0.5
<b>Terms of trade</b>		
Seasonally adjusted	0.1	-4.9
<b>Real net national disposable income</b>		
Trend	0.7	1.4
Seasonally adjusted	0.4	0.7

## KEY POINTS

### KEY AGGREGATES

- In trend terms, GDP increased 0.5% in the June 2013 quarter. Gross value added per hour worked in the market sector increased 0.5% and the Terms of trade rose 1.1%.
- In seasonally adjusted terms, GDP increased by 0.6% in the June quarter. The Terms of trade rose 0.1%, and Real gross domestic income rose 0.6%.

### EXPENDITURE ON GDP

- In seasonally adjusted terms, the contributors to expenditure on GDP were Final consumption expenditure (0.4 percentage points), Private gross fixed capital formation (1.4 percentage points) and Changes in inventories (0.2 percentage points). The main detractor was Public gross fixed capital formation (-1.4 percentage points).

### INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, the main contributors to GDP were Financial and insurance services (up 2.1%) and Construction (up 1.9%). Financial and insurance services contributed 0.2 percentage points to the increase in GDP while Construction contributed 0.1 percentage points.

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
September 2013	4 December 2013
December 2013	5 March 2014
March 2014	4 June 2014
June 2014	3 September 2014

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## REVISIONS IN THIS ISSUE

There are revisions in this issue due to the incorporation of more up-to-date data and concurrent seasonal adjustment.

## HOURS WORKED

Users should note that in the compilation of the quarterly Industry hours worked series the National Accounts use June quarter Labour Force Survey data to be released on 19 September 2013 in *Labour Force, Australia, Detailed, Quarterly, August 2013* (cat. no. 6291.0.55.003).

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## ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	wage price index

Brian Pink  
Australian Statistician

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## MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 13 to Jun 13	% change Jun 12 to Jun 13	% points contributions to growth in GDP Mar 13 to Jun 13	% change Mar 13 to Jun 13	% change Jun 12 to Jun 13	% points contributions to growth in GDP Mar 13 to Jun 13
Final consumption expenditure						
General government	0.5	0.6	0.1	0.8	0.3	0.1
Households	0.5	2.0	0.3	0.4	1.8	0.2
Gross fixed capital formation						
Private						
Dwellings	0.2	3.9	—	-0.6	4.0	—
Ownership transfer costs	4.1	9.1	—	8.6	13.3	0.1
Non-dwelling construction	6.3	10.9	0.6	14.9	16.5	1.3
Machinery and equipment	-4.0	-10.2	-0.2	-1.4	-8.2	-0.1
Cultivated biological resources	0.4	-0.7	—	5.7	2.7	—
Intellectual property products	0.1	3.7	—	0.8	3.7	—
Public	-11.9	-19.5	-0.6	-28.7	-34.8	-1.4
Changes in inventories	—	—	-0.2	na	na	0.2
Gross national expenditure	—	0.2	—	0.6	0.5	0.6
Exports of goods and services	1.2	6.6	0.3	1.3	6.4	0.3
Imports of goods and services	-0.7	-2.7	0.1	1.6	-1.8	-0.3
Statistical discrepancy (E)	na	na	0.1	na	na	0.1
Gross domestic product	0.5	2.5	0.5	0.6	2.6	0.6

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### JUNE QUARTER

#### Summary Comments

#### FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 0.4% in seasonally adjusted terms. The main contributors to growth in Household final consumption expenditure were Insurance and Other financial services (0.2 percentage points), Rent and Other dwelling services, Purchase of vehicles and Food, each contributed 0.1 percentage points. The main detractor was Recreation and Culture (-0.2 percentage points). Government final consumption expenditure increased 0.8% in seasonally adjusted terms.

#### GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation fell 0.1% in seasonally adjusted terms. Private and public gross fixed capital formation were influenced by a transfer of an asset from Total public corporations gross fixed capital to private Total non dwelling construction. This drove increases in Total non-dwelling construction (14.9%) and Total private gross fixed capital formation (5.9%). This also drove offsetting decreases in Total public corporations (-88.8%) and Total public gross fixed capital formation (-28.7%). Underlying the effect of the asset sale for private capital were decreases in New building (-1.6%), New engineering construction (-0.8%) and Total machinery and equipment (-1.4%). This was offset by Ownership transfer costs which increased 8.6%. For public capital the main underlying movement was Total general government gross fixed capital formation down 3.7%.

#### CHANGES IN INVENTORIES

- Total inventories increased \$98m in seasonally adjusted terms compared with an decrease of -\$726m last quarter. The Change in inventories added 0.2 percentage points from GDP growth during the quarter.

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#### EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services increased 1.3% in seasonally adjusted terms. Seasonally adjusted Exports of goods increased 1.5% and Exports of services increased 0.1%. For Exports of goods, Rural exports increased 4.6% and Non-rural exports increased 0.5%.
- Imports of goods and services increased 1.6% in seasonally adjusted terms. Seasonally adjusted Imports of goods increased 2.7% and Imports of services decreased 2.7%. For Imports of goods, Capital imports increased 8.8% and Consumption goods decreased -2.1%.

## MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 13 to Jun 13	% change Jun 12 to Jun 13	% points contributions to growth in GDP Mar 13 to Jun 13	% change Mar 13 to Jun 13	% change Jun 12 to Jun 13	% points contributions to growth in GDP Mar 13 to Jun 13
Agriculture, forestry and fishing	2.4	0.7	0.1	1.4	-0.5	—
Mining	0.8	7.0	0.1	0.6	8.1	0.1
Manufacturing	-0.7	-0.7	—	0.1	0.6	—
Electricity, gas, water and waste services	-0.9	-2.9	—	-0.8	-3.2	—
Construction	0.1	0.3	—	1.9	0.6	0.1
Wholesale trade	-0.1	1.4	—	1.2	1.4	0.1
Retail trade	0.9	3.2	—	—	2.3	—
Accommodation and food services	-0.3	-0.4	—	0.9	0.3	—
Transport, postal and warehousing	0.1	1.2	—	-1.6	-0.7	-0.1
Information media and telecommunications	1.1	—	—	2.4	0.6	0.1
Financial and insurance services	2.2	7.6	0.2	2.1	7.7	0.2
Rental, hiring and real estate services	1.0	3.6	—	—	2.3	—
Professional, scientific and technical services	0.6	1.8	—	—	0.1	—
Administrative and support services	1.0	3.4	—	2.2	4.5	0.1
Public administration and safety	1.6	4.9	0.1	0.8	5.0	—
Education and training	0.6	2.4	—	0.7	2.4	—
Health care and social assistance	1.0	5.5	0.1	1.1	5.5	0.1
Arts and recreation services	0.5	2.6	—	1.6	3.1	—
Other services	-0.5	-6.7	—	0.4	-4.9	—
Ownership of dwellings	0.6	2.5	—	0.6	2.6	—
Taxes less subsidies on products	-0.2	0.6	—	-1.2	0.3	-0.1
Statistical discrepancy (P)	na	na	-0.1	na	na	-0.1
Gross domestic product	0.5	2.5	0.5	0.6	2.6	0.6

— nil or rounded to zero (including null cells)

na not available

### JUNE QUARTER

#### Summary Comments

#### AGRICULTURE, FORESTRY AND FISHING

- The trend estimate rose 2.4%. The seasonally adjusted estimate rose 1.4% driven by rises in the Agriculture subdivision (up 1.6%).

#### MINING

- The trend estimate rose 0.8%. The seasonally adjusted estimate rose 0.6% driven by growth in Iron ore mining (up 7.4%).

#### MANUFACTURING

- The trend estimate fell 0.7%. The seasonally adjusted estimate rose 0.1% mainly driven by growth in Metal products (up 2.3%) and Wood and paper products (up 2.6%).

#### ELECTRICITY, GAS, WATER AND WASTE SERVICES

- The trend estimate fell 0.9%. The seasonally adjusted estimate (down 0.8%) fell for the fourth quarter in a row.

#### CONSTRUCTION

- The trend estimate rose 0.1%. The seasonally adjusted estimate rose 1.9% driven by rises in Construction services.

#### FINANCIAL AND INSURANCE SERVICES

- The trend estimate rose 2.2%. The seasonally adjusted estimate (up 2.1%) rose for the twelfth quarter in a row.

## MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 13 to Jun 13	% change Jun 12 to Jun 13	% points contributions to growth in GDP Mar 13 to Jun 13	% change Mar 13 to Jun 13	% change Jun 12 to Jun 13	% points contributions to growth in GDP Mar 13 to Jun 13
Compensation of employees	0.7	2.7	0.3	1.0	2.6	0.5
Gross operating surplus						
Private	1.2	0.6	0.2	—	0.7	—
Other	1.7	6.1	0.3	1.6	6.1	0.2
Gross mixed income	1.4	5.4	0.1	-0.4	3.6	—
Taxes less subsidies on production and imports	1.6	7.0	0.2	2.8	7.6	0.3
Statistical discrepancy (I)	na	na	—	na	na	—
Gross domestic product	1.1	3.4	1.1	0.9	3.0	0.9

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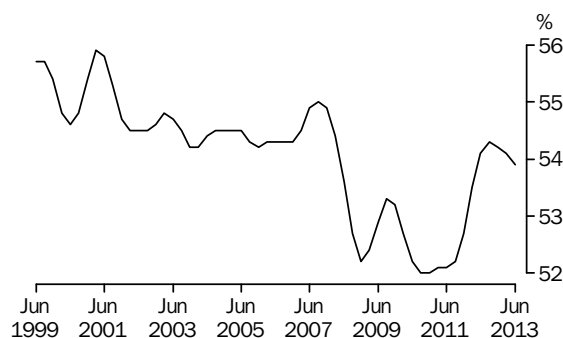
### JUNE QUARTER

#### Summary Comments

#### COMPENSATION OF EMPLOYEES (COE)

- Trend total COE rose 0.7%, reflecting a rise of 0.4% in average earnings per employee. Seasonally adjusted, COE increased 1.0%, reflecting a movement in average earnings per employee of 0.5%. Trend, COE represented 53.9% of Total factor income.

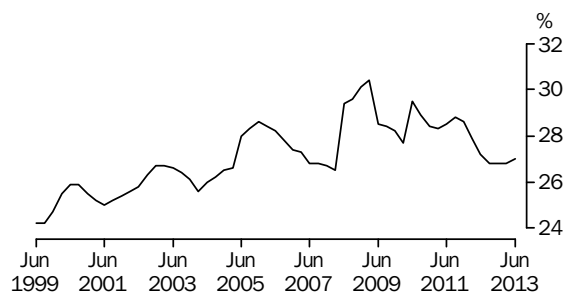
#### COE SHARE OF TOTAL FACTOR INCOME: Trend



#### GROSS OPERATING SURPLUS (GOS)

- Trend GOS for Total corporations increased 1.5%. In seasonally adjusted terms, GOS for total corporations rose 0.5%. Financial corporations recorded the largest increase at 2.9%, Private non-financial corporations recorded a flat movement. Trend GOS for Total corporations represented 27.0% of Total factor income.

#### PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

## MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 13 to Jun 13	% change Jun 12 to Jun 13	% points contributions to growth in GDP Mar 13 to Jun 13	% change Mar 13 to Jun 13	% change Jun 12 to Jun 13	% points contributions to growth in GDP Mar 13 to Jun 13
New South Wales	0.5	1.6	0.1	0.5	1.3	0.1
Victoria	0.2	0.1	—	—	0.1	—
Queensland	0.6	2.5	0.1	0.6	1.8	0.1
South Australia	0.6	-0.6	—	0.5	-1.4	—
Western Australia	-1.4	-2.2	-0.2	1.3	-1.0	0.2
Tasmania	-0.5	-2.7	—	-0.3	-2.5	—
Northern Territory	0.2	8.1	—	6.5	6.6	0.1
Australian Capital Territory	0.3	0.3	—	-0.9	-1.1	—
Australia (DFD)(a)	0.1	0.8	0.1	0.3	0.6	0.3

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

### JUNE QUARTER

#### Summary Comments

#### STATE FINAL DEMAND

- In trend terms, growth during the quarter was strongest for Queensland and South Australia both recorded growth of 0.6%. The weakest growth was in Western Australia, falling 1.4%.

#### HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from 0.0% in Tasmania to 1.5% in the Northern Territory.

#### GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from -0.4% in Tasmania to 0.9% in Victoria.

#### PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, the strongest growth was recorded in New South Wales (up 8.3%), Victoria (up 3.4%) and South Australia (up 2.0%). The weakest growth was recorded in the Australian Capital Territory (down 7.4%) and Western Australia (down 3.8%).

#### PUBLIC GROSS FIXED CAPITAL FORMATION

- In trend terms, growth across States ranged from -41.7% in New South Wales to 4.1% in the Australian Capital Territory.

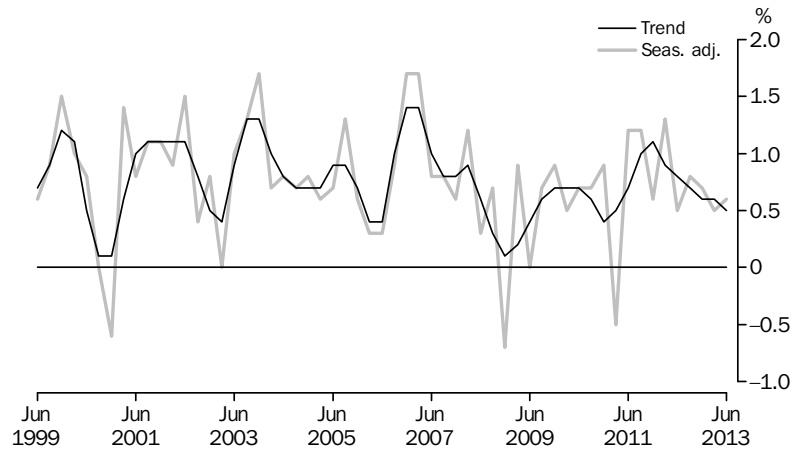


## ANALYSIS AND COMMENTS

### GROWTH RATES IN GDP

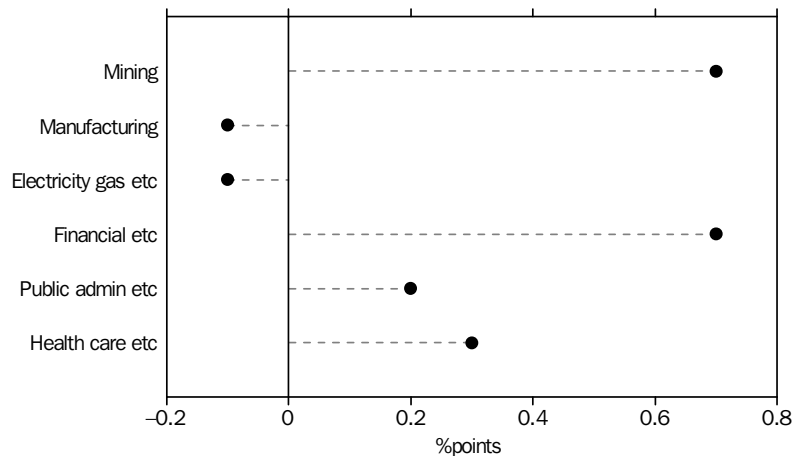
In seasonally adjusted terms, GDP increased 0.6% in the June quarter, through the year GDP growth was 2.6%.

GDP, Percentage changes—Volume measures



On the expenditure side, the increase this quarter (in seasonally adjusted volume terms) was driven by Private gross fixed capital formation (adding 1.4 percentage points) and Final consumption expenditure (adding 0.4 percentage points). These increases were partially offset by the decrease in Public gross fixed capital formation (detracting -1.4 percentage points)

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Jun 12 to Jun 13: **Trend**



From the June quarter 2012 to June quarter 2013 the Mining (0.7 percentage points), Financial and insurance services (0.7 percentage points) and Health care and social assistance (0.3 percentage points) industries were the largest contributors to total trend growth of 2.5%. Manufacturing and Electricity, gas, water and waste services both detracted 0.1 percentage points in trend terms.

### REAL GROSS DOMESTIC INCOME

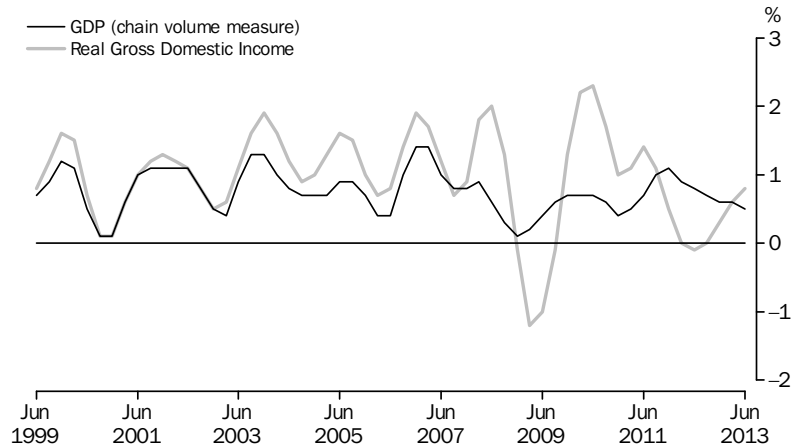
The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP for the Terms of trade effect. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross

## ANALYSIS AND COMMENTS *continued*

### REAL GROSS DOMESTIC INCOME *continued*

domestic income. In seasonally adjusted terms, during the June quarter, real gross domestic income rose by 0.6%, the same increase as the volume measure of GDP. This was due to the terms of trade increasing only marginally at 0.1% in seasonally adjusted terms.

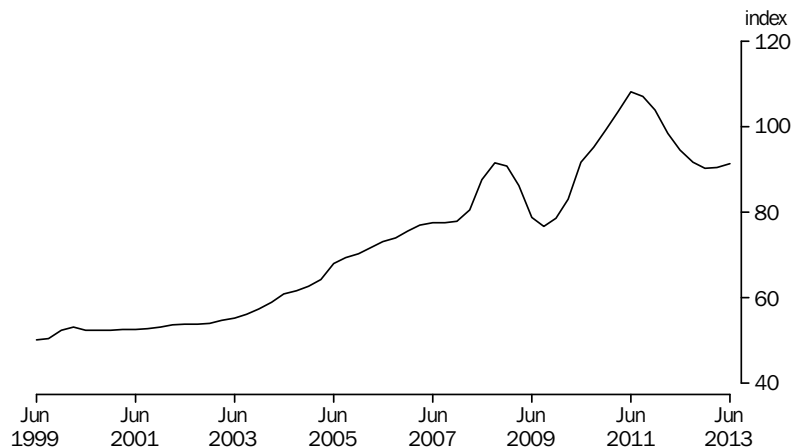
#### PERCENTAGE CHANGES: Trend



### TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade rose only 0.1% in seasonally adjusted terms in the June quarter following a 3.1% increase in the March quarter. From the June quarter 2012 to the June quarter 2013 the Terms of trade has fallen 4.9%

#### TERMS OF TRADE, Trend—(2010—11 = 100.0)

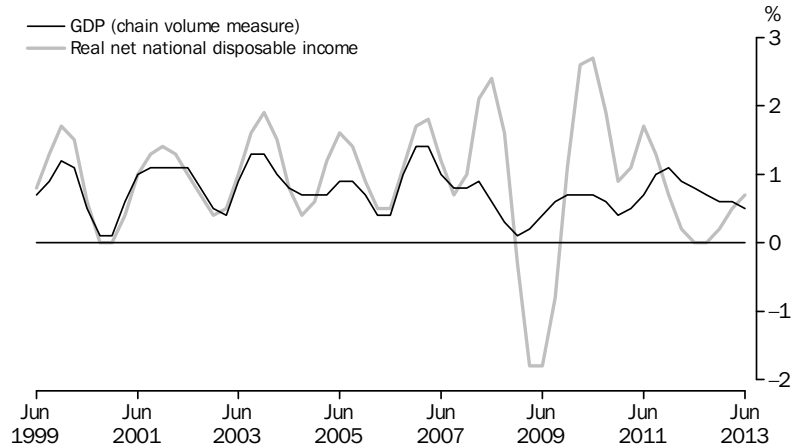


### REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the June quarter, seasonally adjusted Real net national disposable income increased 0.4%. Growth over the past 4 quarters was 0.7% compared with 2.6% for GDP.

REAL NET NATIONAL  
DISPOSABLE INCOME  
*continued*

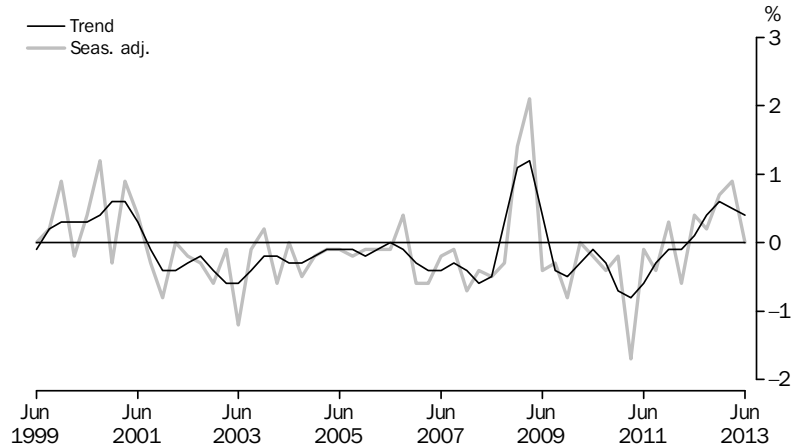
PERCENTANGE CHANGES: Trend



NET EXPORTS  
CONTRIBUTION TO  
GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In seasonally adjusted terms, Net exports did not contribute to GDP growth in the June quarter 2013 while it contributed 0.9 percentage points in the March quarter 2013. In the June quarter 2013 Exports of goods and services increased 1.3% and Imports of goods and services rose 1.6%.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



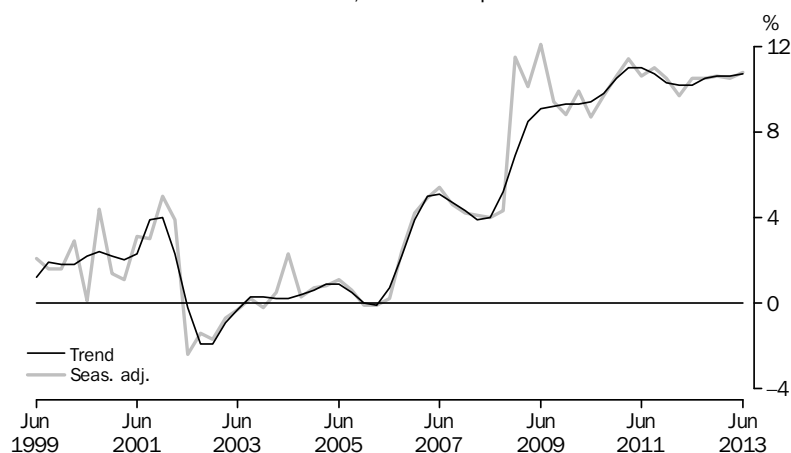
HOUSEHOLD SAVING  
RATIO

The Household saving ratio was 10.8% in seasonally adjusted terms in the June quarter 2013. The trend estimate for The Household saving ratio was 10.7% in the June quarter 2013.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio, see *Spotlight on National Accounts, 2007–Household Saving Ratio* (cat. no. 5202.0).

HOUSEHOLD SAVING  
RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL  
ACCOUNTS

The GDP Chain price index increased 0.4% in the June quarter.

The Chain price index for Household final consumption expenditure (HFCE) was 0.1% in the June quarter 2013, compared with 0.4% for the Consumer Price Index (CPI) over the same period. The HFCE Chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual bases for these two price measures are different. The most important differences are

- the frequency with which each index is re-weighted,
- the range of lower level indexes contributing to each index, and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

The Chain price index for Private gross fixed capital formation increased 0.6% in the June quarter. This increase was driven by an increase in the Chain price index for Ownership transfer costs (4.5%) and Total dwellings (1.1%).

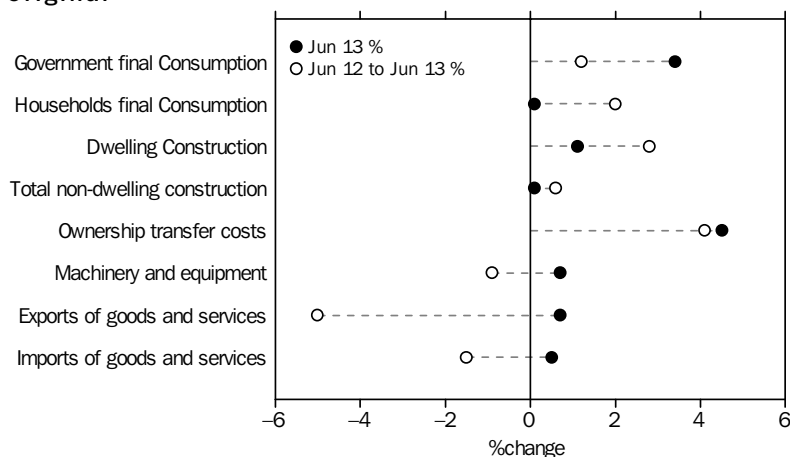
The Domestic final demand Chain price index, encompassing changes in both consumption and investment prices, increased 0.4% this quarter and 1.5% through the year.

The Export Chain price index increased 0.7% during the quarter, but decreased 5.0% through the year. The Import Chain price index increased 0.5% in the June quarter, but decreased 1.5% through the year.

## ANALYSIS AND COMMENTS *continued*

### PRICES IN THE NATIONAL ACCOUNTS *continued*

### SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: **Original**



### NATIONAL ACCOUNTS LABOUR MARKET INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

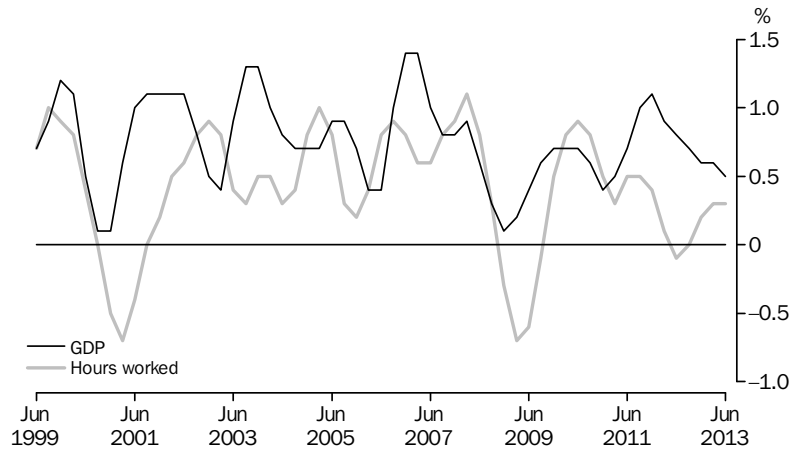
In the June quarter 2013, seasonally adjusted Compensation of employees increased 1.0%, and the seasonally adjusted number of employees recorded in the Labour Force survey rose 0.3%. Average compensation per employee increased 0.5%.

In trend terms, Hours worked rose 0.3% during the quarter and 0.8% through the year. In the Market sector (see Glossary for definition) Hours worked rose 0.1% over the quarter and 0.2% through the year. In the June quarter 2013, GDP per hour worked (in trend terms) rose 0.2% and 1.7% through the year. Market sector Gross value added (GVA) per hour worked (in trend terms) rose 0.5% in the quarter and 2.3% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

The graph below presents quarterly growth rates in trend GDP and hours worked. The ABS has produced analysis concerning the relationship between GDP and hours worked. For more information please refer to *Leading Indicators of Employment* (Feature Article in *Australian Economic Indicators* (cat. no. 1350.0), April 2004) and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

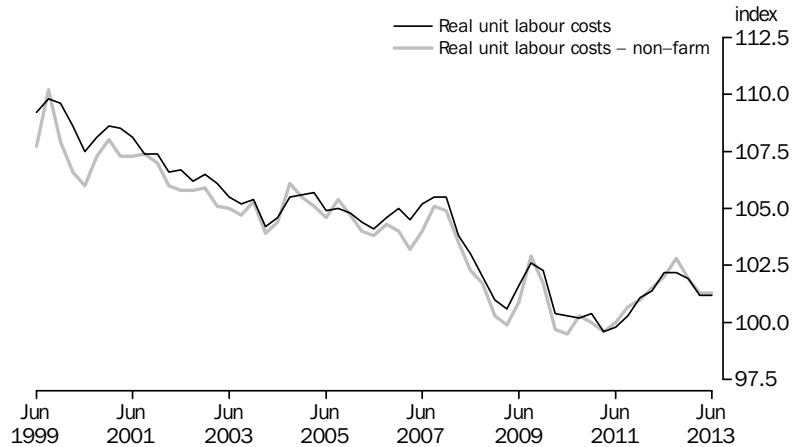
NATIONAL ACCOUNTS  
LABOUR MARKET  
INDICATORS *continued*

PERCENTAGE CHANGE: **Trend**



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the June quarter 2013, both the trend Real ULC and the trend Non-farm Real ULC recorded a flat movement. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: **Trend**—(2010–11 = 100.0)



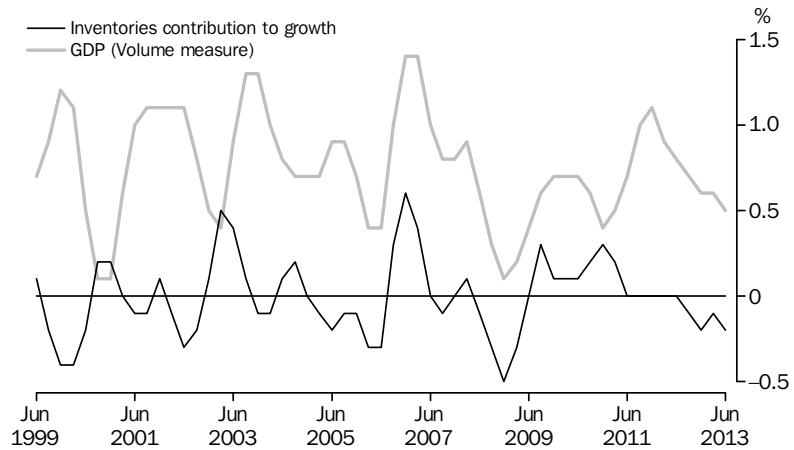
CHANGES IN  
INVENTORIES

Changes in inventories can have a significant impact on growth in quarterly GDP. A positive changes in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Changes in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Changes in inventories contribution to GDP growth is quite volatile.

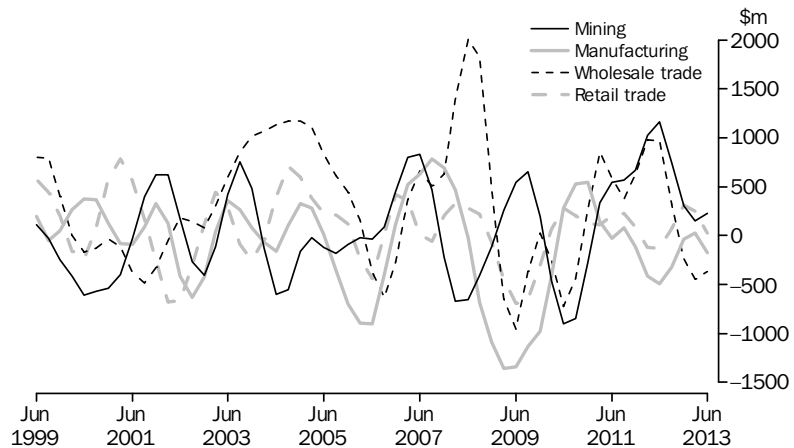
CHANGES IN  
INVENTORIES *continued*

INVENTORIES AND GDP, Volume measures: **Trend**



Changes in inventories can be disaggregated into a number of industries. The graph below shows the four largest inventory holding industries, Mining, Manufacturing, Wholesale trade and Retail trade. In seasonally adjusted terms, Mining and Wholesale trade all experienced a build up in the volume of inventories in the June quarter 2013, while Manufacturing and Retail trade inventories were run down.

CHANGE IN INVENTORIES, Selected industries: **Trend**



## ANALYSIS AND COMMENTS *continued*

### RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in June quarter 2013. In the absence of any other revisions, seasonally adjusted growth of 0.5% is required in September quarter 2013 to maintain, in September quarter 2013, the trend growth of 0.5% currently estimated for the June quarter 2013.

### PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURES

	Seasonally adjusted GDP as published in table 2	Trend GDP as published in table 1	TREND ESTIMATES IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN JUNE QTR 2013		
			Grows by 1.0%	No change	Falls by 1.0%
<b>2011</b>					
March	-0.5	0.5	0.5	0.5	0.5
June	1.2	0.7	0.7	0.7	0.7
September	1.2	1.0	1.0	1.0	1.0
December	0.6	1.1	1.1	1.1	1.1
<b>2012</b>					
March	1.3	0.9	0.9	0.9	0.9
June	0.5	0.8	0.8	0.8	0.8
September	0.8	0.7	0.7	0.7	0.7
December	0.7	0.6	0.6	0.7	0.7
<b>2013</b>					
March	0.5	0.6	0.6	0.6	0.5
June	0.6	0.5	0.7	0.4	0.2



## RECENT AND UPCOMING RELEASES

### RECENT AND UPCOMING RELEASES

AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS (CAT. NO. 5204.0)	The 2011–12 issue of the <i>Australian System of National Accounts</i> was released on 2 November 2012. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of Gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS (CAT. NO. 5220.0)	The 2011–12 issue of the <i>Australian National Accounts: State Accounts</i> was released on 21 November 2012. It provides detailed, annual estimates of Gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: FINANCIAL ACCOUNTS (CAT. NO. 5232.0)	The June quarter 2013 issue of <i>Australian National Accounts: Financial Accounts</i> will be released on 26 September 2013. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.
AUSTRALIAN NATIONAL ACCOUNTS: INPUT-OUTPUT TABLES – ELECTRONIC PUBLICATION (CAT. NO. 5215.0.55.001)	The 2008–09 issue of <i>Australian National Accounts: Input-Output Tables</i> was released on 10 September 2012. This product presents information on supply and use by detailed product item based on the 2005–06 Input-Output Product Classification (IOPC). It shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2008–09. These tables are released as Microsoft Excel workbooks.
INFORMATION PAPER: THE NON-OBSERVED ECONOMY AND AUSTRALIA'S GDP (CAT. NO. 5204.0.55.008)	The <i>Information paper The Non-Observed Economy and Australia's GDP</i> will be released on Thursday 12 September 2013. This paper presents the results of recent research undertaken to review ABS procedures and treatment of transactions in the Non-Observed Economy in the estimation of Gross Domestic product. These transactions escape measurement by traditional methods and have implications for the quality of the national accounts and other business statistics.

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	2011-12				2012-13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
<b>Chain volume GDP and related measures(b)</b>									
GDP	1.0	1.1	0.9	0.8	0.7	0.6	0.6	0.5	2.5
GDP per capita(c)	0.6	0.7	0.5	0.4	0.3	0.2	0.2	0.1	0.8
Gross value added market sector(d)	0.9	0.8	0.6	0.7	0.7	0.6	0.6	0.6	2.5
Net domestic product	1.0	1.1	0.8	0.7	0.6	0.5	0.5	0.4	2.1
<b>Real income measures(b)</b>									
Real gross domestic income	1.1	0.5	—	-0.1	—	0.3	0.6	0.8	1.7
Real gross national income	1.3	0.8	0.4	0.2	0.2	0.3	0.6	0.8	1.9
Real net national disposable income	1.3	0.7	0.2	—	—	0.2	0.5	0.7	1.4
Real net national disposable income per capita(c)	0.9	0.3	-0.2	-0.5	-0.5	-0.3	0.1	0.3	-0.3
<b>Current price measures</b>									
GDP	1.4	0.9	0.5	0.4	0.5	0.7	1.0	1.1	3.4
<b>Productivity</b>									
Hours worked	0.5	0.4	0.1	-0.1	—	0.2	0.3	0.3	0.8
Hours worked market sector(d)	0.1	0.1	0.1	0.1	—	—	—	0.1	0.2
GDP per hour worked	0.5	0.7	0.8	0.9	0.7	0.4	0.4	0.2	1.7
Gross value added per hour worked market sector(d)	0.8	0.7	0.5	0.6	0.6	0.6	0.6	0.5	2.3
Real unit labour costs	0.6	0.7	0.4	0.7	—	-0.3	-0.6	—	-0.9
Real unit labour costs - non-farm	0.7	0.3	0.5	0.5	0.8	-0.9	-0.6	—	-0.8
<b>Prices</b>									
Terms of Trade	-0.8	-3.0	-5.3	-3.9	-3.0	-1.4	—	1.1	-3.3

## LEVELS

<b>Chain volume GDP and related measures(b)</b>									
GDP (\$m)	357 649	361 523	364 689	367 571	370 145	372 427	374 689	376 680	..
GDP per capita(c) (\$)	15 753	15 856	15 928	15 986	16 029	16 062	16 094	16 115	..
Gross value added market sector(d) (\$m)	253 513	255 541	257 156	258 990	260 733	262 217	263 832	265 499	..
Net domestic product (\$m)	301 449	304 652	307 139	309 334	311 213	312 778	314 332	315 719	..
<b>Real income measures(b)</b>									
Real gross domestic income (\$m)	361 531	363 356	363 461	363 187	363 340	364 487	366 676	369 442	..
Real gross national income (\$m)	349 289	352 163	353 519	354 122	354 675	355 844	358 060	360 979	..
Real net national disposable income (\$m)	292 737	294 932	295 598	295 523	295 398	295 870	297 371	299 581	..
Real net national disposable income per capita(c) (\$)	12 894	12 935	12 911	12 852	12 792	12 760	12 773	12 817	..
<b>Current price measures</b>									
GDP (\$m)	364 370	367 619	369 499	371 095	373 029	375 784	379 399	383 593	..
GDP per capita(c) (\$)	16 049	16 123	16 138	16 139	16 154	16 206	16 297	16 411	..
Gross national income (\$m)	352 498	356 827	359 123	360 618	362 629	365 629	369 513	373 933	..
National net saving (\$m)	37 309	37 164	34 574	31 756	30 439	30 584	31 378	32 398	..
Household saving ratio	10.7	10.3	10.2	10.2	10.5	10.6	10.6	10.7	..

## INDEXES (e)

<b>Productivity</b>									
Hours worked	101.1	101.5	101.6	101.5	101.6	101.7	102.0	102.3	..
Hours worked market sector(d)	100.7	100.7	100.8	100.9	100.9	101.0	101.0	101.1	..
GDP per hour worked	100.7	101.5	102.2	103.1	103.8	104.3	104.6	104.9	..
Gross value added per hour worked market sector(d)	101.2	102.0	102.5	103.2	103.8	104.4	105.0	105.6	..
Real unit labour costs	100.3	101.1	101.4	102.2	102.2	101.9	101.2	101.2	..
Real unit labour costs - non-farm	100.7	101.0	101.5	102.0	102.8	101.9	101.3	101.3	..
<b>Prices</b>									
Terms of trade	107.1	103.9	98.3	94.5	91.6	90.3	90.4	91.3	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2010-11.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2010-11 = 100.0.

KEY NATIONAL ACCOUNTS AGGREGATES: **Seasonally adjusted**

	2011-12				2012-13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
<b>Chain volume GDP and related measures(b)</b>									
GDP	1.2	0.6	1.3	0.5	0.8	0.7	0.5	0.6	2.6
GDP per capita(c)	0.7	0.2	0.9	—	0.4	0.2	0.2	0.1	0.9
Gross value added market sector(d)	1.2	—	1.1	0.7	0.5	0.7	0.5	0.8	2.5
Net domestic product	1.2	0.5	1.3	0.3	0.7	0.6	0.4	0.5	2.2
<b>Real income measures(b)</b>									
Real gross domestic income	1.5	-0.3	0.2	0.3	-0.3	—	1.1	0.6	1.5
Real gross national income	1.8	—	0.4	0.9	-0.5	0.1	1.4	0.5	1.4
Real net national disposable income	2.0	-0.3	0.2	0.9	-0.8	-0.2	1.4	0.4	0.7
Real net national disposable income per capita(c)	1.5	-0.7	-0.2	0.5	-1.3	-0.6	1.1	-0.1	-0.9
<b>Current price measures</b>									
GDP	1.7	0.3	0.4	1.1	—	0.6	1.5	0.9	3.0
<b>Productivity</b>									
Hours worked	1.0	0.6	-0.6	0.4	—	—	0.4	0.4	0.8
Hours worked market sector(d)	0.5	0.3	-0.6	0.6	0.1	-0.3	—	0.5	0.3
GDP per hour worked	0.2	—	1.9	0.1	0.8	0.7	0.1	0.2	1.8
Gross value added per hour worked market sector(d)	0.8	-0.4	1.7	0.1	0.4	1.0	0.5	0.3	2.2
Real unit labour costs	0.4	0.7	1.4	-0.2	-0.1	0.7	-1.7	0.4	-0.7
Real unit labour costs - non-farm	0.4	0.4	1.4	-0.3	0.7	0.1	-1.7	0.4	-0.5
<b>Prices</b>									
Terms of Trade	1.0	-4.2	-5.1	-0.7	-5.2	-2.7	3.1	0.1	-4.9

## LEVELS

<b>Chain volume GDP and related measures(b)</b>									
GDP (\$m)	358 436	360 722	365 461	367 205	370 138	372 591	374 582	376 799	..
GDP per capita(c) (\$)	15 783	15 821	15 963	15 971	16 029	16 064	16 096	16 118	..
Gross value added market sector(d) (\$m)	254 612	254 527	257 381	259 207	260 568	262 335	263 613	265 681	..
Net domestic product (\$m)	302 232	303 854	307 914	308 964	311 204	312 959	314 235	315 719	..
<b>Real income measures(b)</b>									
Real gross domestic income (\$m)	363 472	362 337	363 018	364 154	363 058	363 231	367 397	369 630	..
Real gross national income (\$m)	351 262	351 173	352 599	355 941	354 066	354 338	359 139	360 938	..
Real net national disposable income (\$m)	294 706	293 955	294 664	297 331	294 810	294 365	298 450	299 526	..
Real net national disposable income per capita(c) (\$)	12 977	12 893	12 871	12 932	12 767	12 691	12 825	12 812	..
<b>Current price measures</b>									
GDP (\$m)	365 842	367 115	368 492	372 508	372 547	374 671	380 115	383 703	..
GDP per capita(c) (\$)	16 109	16 101	16 095	16 201	16 133	16 153	16 334	16 413	..
Gross national income (\$m)	354 528	356 479	358 000	362 084	362 064	364 284	370 663	373 762	..
National net saving (\$m)	39 450	37 489	33 251	32 271	30 481	29 457	32 216	32 515	..
Household saving ratio	11.0	10.5	9.7	10.5	10.5	10.6	10.5	10.8	..

## INDEXES (e)

<b>Productivity</b>									
Hours worked	101.3	101.9	101.3	101.7	101.7	101.7	102.1	102.5	..
Hours worked market sector(d)	100.7	101.1	100.5	101.1	101.2	100.9	100.9	101.4	..
GDP per hour worked	100.8	100.8	102.8	102.9	103.7	104.4	104.5	104.8	..
Gross value added per hour worked market sector(d)	101.6	101.2	103.0	103.1	103.5	104.5	105.1	105.4	..
Real unit labour costs	100.0	100.7	102.1	101.9	101.8	102.5	100.8	101.2	..
Real unit labour costs - non-farm	100.4	100.7	102.1	101.8	102.4	102.5	100.8	101.2	..
<b>Prices</b>									
Terms of trade	106.6	102.1	96.8	96.1	91.1	88.6	91.3	91.5	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2010-11.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2010-11 = 100.0.

2005-06 2006-07 2007-08 2008-09 2009-10 2010-11 2011-12 2012-13

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	3.0	3.8	3.8	1.6	2.1	2.4	3.4	2.8
GDP per capita(c)	1.6	2.1	1.9	-0.5	0.2	1.1	1.8	1.1
Gross value added market sector(d)	3.2	4.1	4.3	1.2	2.3	2.6	3.1	2.6
Net domestic product	2.5	3.4	3.3	0.9	1.5	2.0	3.1	2.5

Real income measures(b)

Real gross domestic income	5.0	5.3	4.9	3.2	1.1	6.5	3.5	0.6
Real gross national income	4.8	4.6	5.3	3.8	0.7	6.5	4.6	1.2
Real net national disposable income	4.6	4.4	5.2	3.4	-0.3	6.9	4.5	0.6
Real net national disposable income per capita(c)	3.1	2.8	3.3	1.2	-2.1	5.5	2.8	-1.2

Current price measures

GDP	8.0	8.9	8.5	6.7	3.0	8.6	5.0	2.5
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Productivity

Hours worked	2.3	2.9	3.0	1.1	—	2.6	1.6	0.4
Hours worked market sector(d)	1.5	3.1	3.1	0.2	-0.4	2.1	0.9	0.2
GDP per hour worked	0.8	0.9	0.7	0.5	2.1	-0.2	1.8	2.4
Gross value added per hour worked market sector(d)	1.7	1.0	1.2	1.0	2.7	0.5	2.2	2.3
Real unit labour costs	-0.6	-0.1	—	-3.1	0.2	-1.5	1.2	0.4
Real unit labour costs - non-farm	-0.6	-0.9	0.4	-3.2	0.4	-1.1	1.2	0.5

Prices

Terms of Trade	10.8	7.2	5.5	7.6	-4.0	20.5	0.4	-9.7
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	1 226 323	1 272 776	1 320 746	1 342 514	1 370 540	1 403 888	1 451 824	1 493 171
GDP per capita(c) (\$)	59 699	60 982	62 121	61 787	61 935	62 599	63 698	64 398
Gross value added market sector(d) (\$m)	862 571	897 846	936 685	947 923	969 479	994 820	1 025 727	1 052 024
Net domestic product (\$m)	1 062 548	1 098 652	1 135 430	1 145 456	1 162 712	1 185 818	1 222 964	1 253 201

Real income measures(b)

Real gross domestic income (\$m)	1 143 973	1 204 271	1 263 465	1 303 785	1 318 604	1 403 888	1 453 190	1 462 548
Real gross national income (\$m)	1 099 639	1 150 537	1 211 727	1 257 971	1 266 909	1 349 736	1 411 184	1 427 871
Real net national disposable income (\$m)	932 970	974 481	1 025 294	1 059 894	1 057 164	1 130 125	1 180 657	1 187 151
Real net national disposable income per capita(c) (\$)	45 418	46 690	48 224	48 780	47 773	50 392	51 800	51 200

Current price measures

GDP (\$m)	994 968	1 083 303	1 175 321	1 254 293	1 292 315	1 403 888	1 474 291	1 510 917
GDP per capita(c) (\$)	48 437	51 904	55 281	57 727	58 400	62 599	64 683	65 163
Gross national income (\$m)	956 338	1 034 912	1 127 182	1 210 221	1 241 689	1 349 736	1 431 698	1 470 453
National net saving (\$m)	65 810	70 698	83 831	111 665	87 901	125 742	143 170	124 503
Household saving ratio	0.2	3.6	4.2	9.6	9.2	10.5	10.4	10.6

INDEXES (e)

Productivity

Hours worked	91.0	93.6	96.4	97.4	97.5	100.0	101.6	102.0
Hours worked market sector(d)	92.4	95.3	98.2	98.4	98.0	100.0	100.9	101.1
GDP per hour worked	96.0	96.9	97.6	98.1	100.2	100.0	101.8	104.3
Gross value added per hour worked market sector(d)	93.8	94.7	95.9	96.9	99.5	100.0	102.2	104.6
Real unit labour costs	104.6	104.6	104.6	101.3	101.5	100.0	101.2	101.6
Real unit labour costs - non-farm	104.5	103.6	104.0	100.7	101.1	100.0	101.2	101.8

Prices

Terms of trade	70.9	76.1	80.3	86.4	83.0	100.0	100.4	90.7
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— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2010-11.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2010-11 = 100.0.

## EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2010-11		2011-12				2012-13			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>										
General government										
National-defence	5 514		5 564	5 668	5 815	5 948	6 018	6 069	6 106	6 119
National-non-defence	18 886		19 155	19 631	20 043	20 140	19 986	19 850	19 891	20 061
Total national	24 400		24 720	25 299	25 858	26 089	26 004	25 919	25 996	26 171
State and local	38 928		39 123	39 305	39 522	39 705	39 746	39 749	39 839	39 995
Total general government	63 326		63 841	64 603	65 380	65 793	65 750	65 668	65 836	66 176
Households	190 388		191 785	193 527	195 360	196 830	197 826	198 654	199 687	200 767
Total final consumption expenditure	253 740		255 638	258 131	260 738	262 623	263 576	264 321	265 523	266 971
<b>Private gross fixed capital formation</b>										
Dwellings										
New and used dwellings	10 367		10 198	9 990	9 895	10 009	10 323	10 657	10 865	10 951
Alterations and additions	7 847		7 829	7 626	7 357	7 164	7 047	6 984	6 931	6 888
Total dwellings	18 214		18 027	17 616	17 253	17 173	17 370	17 642	17 796	17 836
Ownership transfer costs	4 165		4 207	4 234	4 234	4 200	4 170	4 245	4 400	4 580
Non-dwelling construction										
New building	8 238		8 654	9 059	9 395	9 741	10 088	10 226	10 241	10 177
New engineering construction	16 126		18 023	20 153	22 172	23 862	24 963	24 947	24 530	23 882
Total non-dwelling construction	24 035		26 200	28 689	31 420	33 109	33 251	33 176	34 533	36 725
Machinery and equipment										
New	22 870		23 392	23 510	23 535	23 716	23 822	23 334	22 502	21 649
Total machinery and equipment	21 892		22 444	22 537	22 491	22 592	22 577	21 990	21 128	20 291
Cultivated biological resources	926		933	904	882	886	895	884	877	881
Intellectual property products										
Research and development	3 762		3 792	3 821	3 850	3 878	3 907	3 936	3 965	3 994
Mineral and petroleum exploration	1 634		1 693	1 701	1 703	1 771	1 869	1 888	1 822	1 736
Computer software	2 704		2 751	2 798	2 848	2 899	2 949	3 005	3 068	3 133
Artistic originals	400		403	408	414	420	425	431	437	443
Total intellectual property products	8 500		8 638	8 728	8 815	8 968	9 151	9 261	9 292	9 297
Total private gross fixed capital formation	77 772		80 465	82 708	85 090	86 928	87 413	87 195	88 023	89 644
<b>Public gross fixed capital formation</b>										
Public corporations										
Commonwealth	524		570	631	743	859	931	951	973	987
State and local	5 052		4 826	4 901	4 862	5 341	6 305	6 015	4 193	2 023
Total public corporations	5 579		5 398	5 532	5 605	6 199	7 236	6 983	5 176	2 796
General government										
National-defence	1 926		2 073	2 295	2 344	2 075	1 571	1 209	1 148	1 233
National-non-defence	2 286		2 367	2 444	2 488	2 496	2 523	2 561	2 550	2 509
Total national	4 211		4 442	4 741	4 831	4 571	4 094	3 764	3 695	3 738
State and local	8 633		8 544	8 703	8 733	8 474	8 349	8 567	8 730	8 882
Total general government	12 846		12 987	13 445	13 564	13 045	12 444	12 337	12 426	12 599
Total public gross fixed capital formation	18 423		18 384	18 977	19 169	19 244	19 680	19 310	17 597	15 497
Total gross fixed capital formation	96 179		98 838	101 683	104 261	106 172	107 093	106 538	105 640	104 702
Domestic final demand	349 928		354 481	359 813	364 999	368 796	370 669	370 859	371 164	371 635
Changes in inventories	1 528		1 486	1 401	1 454	1 610	1 140	548	20	-323
Gross national expenditure	351 512		355 998	361 211	366 449	370 405	371 809	371 433	371 192	371 067
Exports of goods and services	74 297		75 877	77 515	78 110	78 753	80 064	81 652	82 980	83 942
less Imports of goods and services	72 489		74 985	76 928	77 902	78 283	78 101	77 380	76 711	76 162
Statistical discrepancy (E)	619		688	-273	-1 959	-3 305	-3 627	-3 275	-2 770	-2 214
<b>Gross domestic product</b>	<b>354 051</b>		<b>357 649</b>	<b>361 523</b>	<b>364 689</b>	<b>367 571</b>	<b>370 145</b>	<b>372 427</b>	<b>374 689</b>	<b>376 680</b>

(a) Reference year for chain volume measures is 2010-11.

## EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2011-12				2012-13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
<b>Final consumption expenditure</b>									
General government									
National—defence	0.9	1.9	2.6	2.3	1.2	0.9	0.6	0.2	2.9
National—non-defence	1.4	2.5	2.1	0.5	-0.8	-0.7	0.2	0.9	-0.4
Total national	1.3	2.3	2.2	0.9	-0.3	-0.3	0.3	0.7	0.3
State and local	0.5	0.5	0.6	0.5	0.1	—	0.2	0.4	0.7
<i>Total general government</i>	0.8	1.2	1.2	0.6	-0.1	-0.1	0.3	0.5	0.6
Households	0.7	0.9	0.9	0.8	0.5	0.4	0.5	0.5	2.0
<i>Total final consumption expenditure</i>	0.7	1.0	1.0	0.7	0.4	0.3	0.5	0.5	1.7
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	-1.6	-2.0	-0.9	1.1	3.1	3.2	1.9	0.8	9.4
Alterations and additions	-0.2	-2.6	-3.5	-2.6	-1.6	-0.9	-0.8	-0.6	-3.8
<i>Total dwellings</i>	-1.0	-2.3	-2.1	-0.5	1.1	1.6	0.9	0.2	3.9
Ownership transfer costs	1.0	0.6	—	-0.8	-0.7	1.8	3.7	4.1	9.1
Non-dwelling construction									
New building	5.0	4.7	3.7	3.7	3.6	1.4	0.1	-0.6	4.5
New engineering construction	11.8	11.8	10.0	7.6	4.6	-0.1	-1.7	-2.6	0.1
<i>Total non-dwelling construction</i>	9.0	9.5	9.5	5.4	0.4	-0.2	4.1	6.3	10.9
Machinery and equipment									
New	2.3	0.5	0.1	0.8	0.4	-2.0	-3.6	-3.8	-8.7
<i>Total machinery and equipment</i>	2.5	0.4	-0.2	0.5	-0.1	-2.6	-3.9	-4.0	-10.2
Cultivated biological resources	0.7	-3.1	-2.5	0.5	1.0	-1.2	-0.8	0.4	-0.7
Intellectual property products									
Research and development	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	3.0
Mineral and petroleum exploration	3.6	0.5	0.1	4.0	5.6	1.0	-3.5	-4.7	-2.0
Computer software	1.7	1.7	1.8	1.8	1.7	1.9	2.1	2.1	8.1
Artistic originals	0.7	1.3	1.5	1.4	1.2	1.3	1.4	1.5	5.6
Total intellectual property products	1.6	1.0	1.0	1.7	2.0	1.2	0.3	0.1	3.7
<i>Total private gross fixed capital formation</i>	3.5	2.8	2.9	2.2	0.6	-0.2	1.0	1.8	3.1
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	8.7	10.7	17.9	15.5	8.5	2.2	2.2	1.5	15.0
State and local	-4.5	1.6	-0.8	9.8	18.1	-4.6	-30.3	-51.8	-62.1
<i>Total public corporations</i>	-3.3	2.5	1.3	10.6	16.7	-3.5	-25.9	-46.0	-54.9
General government									
National—defence	7.6	10.7	2.2	-11.5	-24.3	-23.0	-5.1	7.5	-40.6
National—non-defence	3.5	3.2	1.8	0.3	1.1	1.5	-0.5	-1.6	0.5
Total national	5.5	6.7	1.9	-5.4	-10.4	-8.1	-1.8	1.2	-18.2
State and local	-1.0	1.9	0.3	-3.0	-1.5	2.6	1.9	1.7	4.8
<i>Total general government</i>	1.1	3.5	0.9	-3.8	-4.6	-0.9	0.7	1.4	-3.4
<i>Total public gross fixed capital formation</i>	-0.2	3.2	1.0	0.4	2.3	-1.9	-8.9	-11.9	-19.5
<b>Total gross fixed capital formation</b>	2.8	2.9	2.5	1.8	0.9	-0.5	-0.8	-0.9	-1.4
<b>Domestic final demand</b>	1.3	1.5	1.4	1.0	0.5	0.1	0.1	0.1	0.8
<b>Gross national expenditure</b>	1.3	1.5	1.5	1.1	0.4	-0.1	-0.1	—	0.2
Exports of goods and services	2.1	2.2	0.8	0.8	1.7	2.0	1.6	1.2	6.6
Imports of goods and services	3.4	2.6	1.3	0.5	-0.2	-0.9	-0.9	-0.7	-2.7
<b>Gross domestic product</b>	<b>1.0</b>	<b>1.1</b>	<b>0.9</b>	<b>0.8</b>	<b>0.7</b>	<b>0.6</b>	<b>0.6</b>	<b>0.5</b>	<b>2.5</b>

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2010-11.



EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>									
General government									
National-defence	5 604	5 422	5 688	5 914	5 843	6 069	6 095	6 053	6 155
National-non-defence	18 782	19 198	19 600	19 947	20 527	19 765	19 707	19 985	20 083
Total national	24 386	24 620	25 288	25 861	26 370	25 834	25 802	26 039	26 238
State and local	39 014	39 157	39 216	39 502	39 783	39 827	39 604	39 806	40 125
Total general government	63 398	63 777	64 504	65 363	66 153	65 661	65 405	65 844	66 363
Households	190 460	191 930	192 897	195 819	197 068	197 583	198 509	199 860	200 709
<b>Total final consumption expenditure</b>	<b>253 893</b>	<b>255 707</b>	<b>257 401</b>	<b>261 182</b>	<b>263 221</b>	<b>263 244</b>	<b>263 914</b>	<b>265 704</b>	<b>267 072</b>
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	10 504	10 109	9 997	9 919	9 929	10 288	10 734	11 005	10 771
Alterations and additions	7 911	7 846	7 623	7 362	7 106	7 039	7 078	6 817	6 947
Total dwellings	18 414	17 955	17 621	17 281	17 034	17 327	17 813	17 822	17 718
Ownership transfer costs	4 161	4 185	4 223	4 322	4 133	4 175	4 255	4 312	4 684
Non-dwelling construction									
New building	8 093	8 953	8 875	9 424	9 788	9 973	10 407	10 231	10 067
New engineering construction	15 227	18 972	19 343	22 706	23 619	24 984	25 564	24 065	23 866
Net purchases of second hand assets	-493	5	-1 115	-205	-95	-268	-4 759	-515	4 882
Total non-dwelling construction	22 829	27 930	27 104	31 924	33 312	34 689	31 213	33 781	38 815
Machinery and equipment									
New	22 530	23 803	23 499	23 318	23 445	24 311	23 438	22 226	21 680
Net purchases of second hand assets	-944	-895	-1 047	-983	-1 168	-1 199	-1 349	-1 490	-1 237
Total machinery and equipment	21 585	22 908	22 452	22 335	22 278	23 112	22 088	20 735	20 443
Cultivated biological resources	915	990	882	855	886	941	854	861	910
Intellectual property products									
Research and development	3 762	3 792	3 821	3 850	3 879	3 907	3 936	3 965	3 995
Mineral and petroleum exploration	1 607	1 709	1 773	1 610	1 762	1 886	1 980	1 755	1 729
Computer software	2 714	2 749	2 792	2 850	2 906	2 943	3 003	3 070	3 134
Artistic originals	400	401	408	415	421	424	431	437	443
Total intellectual property products	8 483	8 651	8 793	8 724	8 967	9 160	9 349	9 227	9 302
<b>Total private gross fixed capital formation</b>	<b>76 440</b>	<b>82 618</b>	<b>81 075</b>	<b>85 441</b>	<b>86 611</b>	<b>89 402</b>	<b>85 572</b>	<b>86 738</b>	<b>91 871</b>
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	534	620	533	777	883	941	911	1 005	980
State and local	5 062	4 675	4 890	5 062	5 444	4 569	8 631	4 314	-386
Total public corporations	5 600	5 295	5 422	5 839	6 327	5 511	9 542	5 320	593
General government									
National-defence	2 093	2 148	2 026	2 490	2 389	1 302	1 019	1 316	1 222
National-non-defence	2 157	2 273	2 562	2 592	2 247	2 642	2 658	2 410	2 563
Total national	4 263	4 421	4 589	5 083	4 636	3 944	3 676	3 726	3 785
State and local	8 596	7 864	9 671	8 119	8 914	7 970	8 521	9 122	8 584
Total general government	12 865	12 285	14 259	13 201	13 550	11 914	12 197	12 848	12 368
<b>Total public gross fixed capital formation</b>	<b>18 464</b>	<b>17 579</b>	<b>19 682</b>	<b>19 040</b>	<b>19 876</b>	<b>17 424</b>	<b>21 739</b>	<b>18 168</b>	<b>12 961</b>
<b>Total gross fixed capital formation</b>	<b>94 870</b>	<b>100 197</b>	<b>100 757</b>	<b>104 481</b>	<b>106 488</b>	<b>106 827</b>	<b>107 311</b>	<b>104 906</b>	<b>104 833</b>
<b>Domestic final demand</b>	<b>348 770</b>	<b>355 904</b>	<b>358 158</b>	<b>365 663</b>	<b>369 709</b>	<b>370 071</b>	<b>371 225</b>	<b>370 611</b>	<b>371 905</b>
Changes in inventories	2 937	267	1 426	2 419	378	2 030	619	-726	98
<b>Gross national expenditure</b>	<b>351 767</b>	<b>356 171</b>	<b>359 585</b>	<b>368 082</b>	<b>370 087</b>	<b>372 101</b>	<b>371 844</b>	<b>369 885</b>	<b>372 003</b>
Exports of goods and services	73 741	76 627	78 011	77 563	78 924	79 572	82 194	82 915	83 952
less Imports of goods and services	71 734	75 981	76 465	78 130	78 205	77 945	78 121	75 609	76 800
Statistical discrepancy (E)	223	1 619	-408	-2 054	-3 601	-3 590	-3 325	-2 609	-2 356
<b>Gross domestic product</b>	<b>354 152</b>	<b>358 436</b>	<b>360 722</b>	<b>365 461</b>	<b>367 205</b>	<b>370 138</b>	<b>372 591</b>	<b>374 582</b>	<b>376 799</b>

(a) Reference year for chain volume measures is 2010-11.

	2011-12				2012-13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
<b>Final consumption expenditure</b>									
General government									
National—defence	-3.3	4.9	4.0	-1.2	3.9	0.4	-0.7	1.7	5.3
National—non-defence	2.2	2.1	1.8	2.9	-3.7	-0.3	1.4	0.5	-2.2
Total national	1.0	2.7	2.3	2.0	-2.0	-0.1	0.9	0.8	-0.5
State and local	0.4	0.2	0.7	0.7	0.1	-0.6	0.5	0.8	0.9
Total general government	0.6	1.1	1.3	1.2	-0.7	-0.4	0.7	0.8	0.3
Households	0.8	0.5	1.5	0.6	0.3	0.5	0.7	0.4	1.8
Total final consumption expenditure	0.7	0.7	1.5	0.8	—	0.3	0.7	0.5	1.5
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	-3.8	-1.1	-0.8	0.1	3.6	4.3	2.5	-2.1	8.5
Alterations and additions	-0.8	-2.8	-3.4	-3.5	-0.9	0.6	-3.7	1.9	-2.2
Total dwellings	-2.5	-1.9	-1.9	-1.4	1.7	2.8	0.1	-0.6	4.0
Ownership transfer costs	0.6	0.9	2.3	-4.4	1.0	1.9	1.3	8.6	13.3
Non-dwelling construction									
New building	10.6	-0.9	6.2	3.9	1.9	4.4	-1.7	-1.6	2.9
New engineering construction	24.6	2.0	17.4	4.0	5.8	2.3	-5.9	-0.8	1.0
Total non-dwelling construction	22.3	-3.0	17.8	4.3	4.1	-10.0	8.2	14.9	16.5
Machinery and equipment									
New	5.7	-1.3	-0.8	0.5	3.7	-3.6	-5.2	-2.5	-7.5
Total machinery and equipment	6.1	-2.0	-0.5	-0.3	3.7	-4.4	-6.1	-1.4	-8.2
Cultivated biological resources	8.1	-10.9	-3.1	3.7	6.1	-9.2	0.8	5.7	2.7
Intellectual property products									
Research and development	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.8	3.0
Mineral and petroleum exploration	6.4	3.7	-9.2	9.5	7.1	5.0	-11.4	-1.5	-1.9
Computer software	1.3	1.6	2.1	2.0	1.3	2.0	2.2	2.1	7.9
Artistic originals	0.3	1.6	1.7	1.5	0.7	1.6	1.4	1.4	5.4
Total intellectual property products	2.0	1.6	-0.8	2.8	2.2	2.1	-1.3	0.8	3.7
Total private gross fixed capital formation	8.1	-1.9	5.4	1.4	3.2	-4.3	1.4	5.9	6.1
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	16.1	-14.0	45.9	13.6	6.6	-3.2	10.3	-2.5	11.0
State and local	-7.6	4.6	3.5	7.5	-16.1	88.9	-50.0	..	—
Total public corporations	-5.4	2.4	7.7	8.4	-12.9	73.2	-44.2	-88.8	-90.6
General government									
National—defence	2.6	-5.7	22.9	-4.1	-45.5	-21.8	29.2	-7.2	-48.8
National—non-defence	5.4	12.7	1.2	-13.3	17.6	0.6	-9.3	6.3	14.0
Total national	3.7	3.8	10.8	-8.8	-14.9	-6.8	1.3	1.6	-18.4
State and local	-8.5	23.0	-16.0	9.8	-10.6	6.9	7.1	-5.9	-3.7
Total general government	-4.5	16.1	-7.4	2.6	-12.1	2.4	5.3	-3.7	-8.7
Total public gross fixed capital formation	-4.8	12.0	-3.3	4.4	-12.3	24.8	-16.4	-28.7	-34.8
<b>Total gross fixed capital formation</b>	5.6	0.6	3.7	1.9	0.3	0.5	-2.2	-0.1	-1.6
<b>Domestic final demand</b>	2.0	0.6	2.1	1.1	0.1	0.3	-0.2	0.3	0.6
<b>Gross national expenditure</b>	1.3	1.0	2.4	0.5	0.5	-0.1	-0.5	0.6	0.5
Exports of goods and services	3.9	1.8	-0.6	1.8	0.8	3.3	0.9	1.3	6.4
Imports of goods and services	5.9	0.6	2.2	0.1	-0.3	0.2	-3.2	1.6	-1.8
<b>Gross domestic product</b>	<b>1.2</b>	<b>0.6</b>	<b>1.3</b>	<b>0.5</b>	<b>0.8</b>	<b>0.7</b>	<b>0.5</b>	<b>0.6</b>	<b>2.6</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):  
Seasonally Adjusted

	2011–12				2012–13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	
.....									
Final consumption expenditure									
General government									
National–defence	-0.1	0.1	0.1	—	0.1	—	—	—	0.1
National–Non-defence	0.1	0.1	0.1	0.2	-0.2	—	0.1	—	-0.1
State and local	—	—	0.1	0.1	—	-0.1	0.1	0.1	0.1
<i>Total general government</i>	0.1	0.2	0.2	0.2	-0.1	-0.1	0.1	0.1	0.1
Households	0.4	0.3	0.8	0.3	0.1	0.2	0.4	0.2	1.0
<i>Total final consumption expenditure</i>	0.5	0.5	1.0	0.6	—	0.2	0.5	0.4	1.0
Private gross fixed capital formation									
Dwellings									
New and used dwellings	-0.1	—	—	—	0.1	0.1	0.1	-0.1	0.2
Alterations and additions	—	-0.1	-0.1	-0.1	—	—	-0.1	—	—
<i>Total dwellings</i>	-0.1	-0.1	-0.1	-0.1	0.1	0.1	—	—	0.2
Ownership transfer costs	—	—	—	-0.1	—	—	—	0.1	0.1
Non-dwelling construction									
New building	0.2	—	0.2	0.1	0.1	0.1	—	—	0.1
New engineering construction	1.1	0.1	0.9	0.3	0.4	0.2	-0.4	-0.1	0.1
Net purchases of second hand assets	0.1	-0.3	0.3	—	—	-1.2	1.1	1.4	1.4
<i>Total non-dwelling construction</i>	1.4	-0.2	1.3	0.4	0.4	-0.9	0.7	1.3	1.5
Machinery and equipment									
New	0.4	-0.1	-0.1	—	0.2	-0.2	-0.3	-0.1	-0.5
Net purchases of second hand assets	—	—	—	-0.1	—	—	—	0.1	—
<i>Total machinery and equipment</i>	0.4	-0.1	—	—	0.2	-0.3	-0.4	-0.1	-0.5
Cultivated biological resources	—	—	—	—	—	—	—	—	—
Intellectual property products									
Research and development	—	—	—	—	—	—	—	—	—
Computer software	—	—	—	—	—	—	—	—	0.1
Mineral and petroleum exploration	—	—	—	—	—	—	-0.1	—	—
Artistic originals	—	—	—	—	—	—	—	—	—
<i>Total intellectual property products</i>	—	—	—	0.1	0.1	0.1	—	—	0.1
Private business investment (s/s)	1.9	-0.3	1.3	0.4	0.7	-1.2	0.3	1.3	1.1
<i>Total private gross fixed capital formation</i>	1.7	-0.4	1.2	0.3	0.8	-1.0	0.3	1.4	1.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	—	—	0.1	—	—	—	—	—	—
State and local	-0.1	0.1	—	0.1	-0.2	1.1	-1.2	-1.3	-1.6
<i>Total public corporations</i>	-0.1	—	0.1	0.1	-0.2	1.1	-1.1	-1.3	-1.6
General government									
National–defence	—	—	0.1	—	-0.3	-0.1	0.1	—	-0.3
National–non-defence	—	0.1	—	-0.1	0.1	—	-0.1	—	0.1
State and local	-0.2	0.5	-0.4	0.2	-0.3	0.1	0.2	-0.1	-0.1
<i>Total general government</i>	-0.2	0.6	-0.3	0.1	-0.4	0.1	0.2	-0.1	-0.3
<i>Total public gross fixed capital formation</i>	-0.2	0.6	-0.2	0.2	-0.7	1.2	-1.0	-1.4	-1.9
<i>Total gross fixed capital formation</i>	1.5	0.2	1.0	0.5	0.1	0.1	-0.6	—	-0.5
<i>Domestic final demand</i>	2.0	0.6	2.1	1.1	0.1	0.3	-0.2	0.3	0.6
<i>Changes in inventories</i>	-0.8	0.3	0.3	-0.6	0.4	-0.4	-0.4	0.2	-0.1
<i>Gross national expenditure</i>	1.2	1.0	2.4	0.5	0.5	-0.1	-0.5	0.6	0.5
Exports of goods and services	0.8	0.4	-0.1	0.4	0.2	0.7	0.2	0.3	1.4
Imports of goods and services	-1.2	-0.1	-0.5	—	0.1	—	0.7	-0.3	0.4
Statistical discrepancy (E)	0.4	-0.6	-0.5	-0.4	—	0.1	0.2	0.1	0.3
<b>Gross domestic product</b>	<b>1.2</b>	<b>0.6</b>	<b>1.3</b>	<b>0.5</b>	<b>0.8</b>	<b>0.7</b>	<b>0.5</b>	<b>0.6</b>	<b>2.6</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010–11.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2010-11		2011-12			2012-13				
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>										
General government										
National-defence	5 651		5 458	5 760	5 996	5 936	6 195	6 245	6 217	6 323
National-non-defence	18 803		19 289	20 033	20 736	21 666	20 427	20 512	20 809	20 973
Total national	24 454		24 748	25 792	26 732	27 603	26 622	26 758	27 025	27 295
State and local	38 883		39 100	39 568	40 214	40 674	40 725	40 888	41 257	42 026
Total general government	63 337		63 847	65 360	66 946	68 277	67 347	67 646	68 282	69 321
Households	192 641		194 943	196 774	200 301	203 402	205 475	207 746	210 062	211 147
Total final consumption expenditure	255 977		258 791	262 134	267 246	271 679	272 822	275 392	278 344	280 468
<b>Private gross fixed capital formation</b>										
Dwellings										
New and used dwellings	10 589		10 199	10 090	9 999	10 011	10 417	10 912	11 261	11 112
Alterations and additions	7 994		7 931	7 697	7 438	7 186	7 169	7 254	7 061	7 286
Total dwellings	18 583		18 130	17 787	17 437	17 197	17 585	18 166	18 322	18 398
Ownership transfer costs	4 042		4 133	4 044	4 066	4 170	4 228	4 303	4 302	4 910
Non-dwelling construction										
New building	8 144		9 002	8 949	9 445	9 827	9 997	10 412	10 230	10 111
New engineering construction	15 409		19 187	19 759	23 312	24 465	25 909	26 591	25 068	24 805
Net purchases of second hand assets	-496		6	-1 130	-209	-97	-275	-4 822	-528	5 061
Total non-dwelling construction	23 056		28 195	27 578	32 548	34 195	35 631	32 181	34 770	39 977
Machinery and equipment										
New	21 995		22 904	22 599	22 343	22 434	23 060	22 159	20 917	20 560
Net purchases of second hand assets	-917		-858	-1 005	-941	-1 116	-1 137	-1 275	-1 403	-1 167
Total machinery and equipment	21 078		22 046	21 594	21 402	21 318	21 923	20 885	19 514	19 393
Cultivated biological resources	928		977	868	840	872	940	850	847	871
Intellectual property products										
Research and development	3 773		3 813	3 850	3 887	3 924	3 960	3 997	4 035	4 073
Mineral and petroleum exploration	1 655		1 752	1 831	1 690	1 872	1 989	2 103	1 888	1 858
Computer software	2 658		2 689	2 715	2 740	2 764	2 786	2 810	2 834	2 859
Artistic originals	407		410	416	423	431	440	448	456	464
Total intellectual property products	8 493		8 664	8 811	8 740	8 990	9 175	9 358	9 214	9 255
Total private gross fixed capital formation	76 180		82 145	80 682	85 033	86 742	89 483	85 743	86 968	92 805
<b>Public gross fixed capital formation</b>										
Public corporations										
Commonwealth	524		604	522	763	868	921	898	985	965
State and local	5 078		4 690	4 950	5 143	5 565	4 656	8 506	4 410	-158
Total public corporations	5 602		5 294	5 472	5 906	6 433	5 577	9 404	5 395	807
General government										
National-defence	1 896		2 102	1 946	2 346	2 188	1 130	842	1 035	982
National-non-defence	2 162		2 275	2 558	2 590	2 246	2 553	2 556	2 328	2 465
Total national	4 057		4 377	4 504	4 936	4 434	3 683	3 398	3 362	3 446
State and local	8 648		7 840	9 637	8 134	8 990	8 043	8 595	9 202	8 718
Total general government	12 706		12 217	14 141	13 070	13 424	11 725	11 993	12 564	12 164
Total public gross fixed capital formation	18 308		17 511	19 613	18 976	19 857	17 302	21 397	17 959	12 971
Total gross fixed capital formation	94 487		99 655	100 295	104 009	106 599	106 785	107 140	104 927	105 776
Domestic final demand	350 465		358 446	362 430	371 256	378 278	379 607	382 532	383 270	386 244
Changes in inventories	3 052		89	1 878	2 321	272	2 037	835	-629	-125
Gross national expenditure	353 517		358 535	364 308	373 576	378 550	381 645	383 367	382 641	386 120
Exports of goods and services	77 347		81 267	81 211	75 193	77 754	72 914	73 720	76 278	77 894
less Imports of goods and services	71 318		75 612	77 988	78 206	80 144	78 398	79 072	76 156	77 911
Statistical discrepancy (E)	226		1 652	-415	-2 071	-3 653	-3 614	-3 344	-2 647	-2 400
<b>Gross domestic product</b>	<b>359 772</b>		<b>365 842</b>	<b>367 115</b>	<b>368 492</b>	<b>372 508</b>	<b>372 547</b>	<b>374 671</b>	<b>380 115</b>	<b>383 703</b>

	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	index	index	index	index	index	index	index	index	index
<b>Final consumption expenditure</b>									
General government									
National-defence	100.7	101.0	101.2	101.2	101.4	102.3	102.4	102.5	102.7
National-non-defence	100.6	101.4	101.6	103.5	106.2	104.2	103.6	103.7	105.1
Total national	100.7	101.3	101.6	103.0	105.1	103.8	103.3	103.4	104.5
State and local	101.8	98.4	101.5	100.2	104.4	100.7	103.8	102.0	107.0
Total general government	101.4	99.6	101.5	101.3	104.7	101.9	103.6	102.6	106.0
Households	101.1	102.0	102.1	102.5	103.1	104.4	104.7	105.1	105.2
Total final consumption expenditure	101.1	101.7	101.9	102.3	103.1	104.0	104.5	104.8	105.1
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	100.9	100.9	101.0	100.9	100.9	101.2	101.5	102.2	103.2
Alterations and additions	101.1	101.2	101.2	101.3	101.5	102.1	102.8	103.8	105.1
Total dwellings	101.0	101.1	101.1	101.1	101.2	101.6	102.0	102.8	104.0
Ownership transfer costs	98.3	99.0	96.9	93.7	99.9	100.6	101.1	99.5	104.0
Non-dwelling construction									
New building	100.7	100.6	100.8	100.3	100.5	100.5	100.2	100.2	100.5
New engineering construction	100.9	101.0	102.0	102.5	103.4	103.6	103.9	104.3	104.2
Total non-dwelling construction	100.8	100.8	101.5	101.7	102.4	102.5	102.7	102.9	103.0
Machinery and equipment	97.2	96.0	96.1	95.8	95.7	94.9	94.6	94.2	94.9
Cultivated biological resources	100.3	97.9	98.0	98.2	98.4	99.3	99.5	99.6	99.6
Intellectual property products									
Research and development	100.3	100.5	100.8	101.0	101.2	101.4	101.6	101.8	102.0
Mineral and petroleum exploration	102.6	102.5	103.3	105.1	106.4	105.7	106.5	107.8	107.7
Computer software	98.0	97.9	97.2	96.1	95.1	94.6	93.6	92.3	91.2
Artistic originals	101.4	102.0	102.0	102.0	102.5	103.8	104.0	104.4	104.8
Total intellectual property products	100.1	100.1	100.2	100.3	100.3	100.2	100.1	100.0	99.8
Total private gross fixed capital formation	99.7	99.3	99.5	99.4	99.7	99.7	99.9	100.0	100.6
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	99.0	99.2	100.0	100.0	99.6	99.1	100.0	99.6	99.3
State and local	100.6	101.1	102.0	102.5	103.5	103.4	103.7	104.4	104.8
Total public corporations	100.5	101.0	101.9	102.4	103.2	103.1	103.5	104.0	104.4
General government									
National-defence	95.0	93.9	95.9	94.5	95.0	94.1	93.1	93.0	95.2
National-non-defence	100.0	100.0	100.1	100.1	100.1	97.0	96.9	96.7	96.3
Total national	97.7	97.2	98.1	97.5	97.7	95.7	95.1	94.9	95.7
State and local	100.6	100.1	100.6	101.0	101.5	101.5	101.3	101.3	101.6
Total general government	99.8	99.2	99.8	99.9	100.3	99.7	99.4	99.4	99.8
Total public gross fixed capital formation	100.0	99.8	100.5	100.6	101.2	100.7	100.6	100.8	101.2
Total gross fixed capital formation	99.8	99.4	99.7	99.6	100.0	99.8	99.8	100.0	100.5
Domestic final demand	100.8	101.1	101.3	101.6	102.2	102.8	103.1	103.4	103.8
Exports of goods and services	104.7	106.7	103.4	97.8	98.9	92.8	90.1	93.3	93.9
Imports of goods and services	99.4	99.8	102.1	100.4	103.0	100.7	101.1	101.0	101.5
<b>Gross domestic product</b>	<b>102.0</b>	<b>102.8</b>	<b>101.7</b>	<b>100.9</b>	<b>101.1</b>	<b>100.6</b>	<b>100.1</b>	<b>101.2</b>	<b>101.7</b>

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2010-11 = 100.0.

	2011-12				2012-13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	0.3	0.2	—	0.2	0.9	—	0.1	0.2	1.2
National—non-defence	0.7	0.3	1.9	2.6	-1.9	-0.6	0.1	1.4	-1.0
Total national	0.6	0.2	1.4	2.0	-1.2	-0.5	0.1	1.1	-0.5
State and local	-3.3	3.1	-1.2	4.1	-3.5	3.1	-1.7	4.9	2.5
<i>Total general government</i>	-1.8	2.0	-0.2	3.3	-2.6	1.6	-1.0	3.4	1.3
Households	0.9	0.1	0.4	0.6	1.3	0.3	0.4	0.1	2.1
<i>Total final consumption expenditure</i>	0.6	0.2	0.3	0.8	0.9	0.4	0.3	0.4	2.0
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.1	0.1	-0.1	—	0.2	0.3	0.7	1.0	2.3
Alterations and additions	0.2	—	0.1	0.1	0.6	0.7	0.9	1.3	3.5
<i>Total dwellings</i>	0.1	—	—	0.1	0.4	0.5	0.8	1.1	2.8
Ownership transfer costs	0.7	-2.2	-3.4	6.6	0.7	0.5	-1.6	4.5	4.1
Non-dwelling construction									
New building	-0.1	0.2	-0.5	0.2	—	-0.3	—	0.3	0.1
New engineering construction	—	1.0	0.5	0.9	0.1	0.4	0.3	-0.1	0.7
<i>Total non-dwelling construction</i>	—	0.7	0.1	0.7	0.1	0.2	0.2	0.1	0.6
Machinery and equipment	-1.2	0.1	-0.3	-0.1	-0.8	-0.3	-0.4	0.7	-0.9
Cultivated biological resources	-2.4	0.1	0.2	0.2	0.9	0.2	0.1	0.1	1.3
Intellectual property products									
Research and development	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.8
Mineral and petroleum exploration	-0.1	0.9	1.7	1.3	-0.7	0.7	1.2	—	1.2
Computer software	-0.2	-0.6	-1.2	-1.1	-0.5	-1.1	-1.3	-1.2	-4.1
Artistic originals	0.5	—	0.1	0.5	1.3	0.2	0.4	0.4	2.2
Total intellectual property products	0.1	0.1	0.1	—	-0.1	-0.1	—	-0.3	-0.5
<i>Total private gross fixed capital formation</i>	-0.4	0.2	-0.1	0.3	—	0.1	0.2	0.6	0.9
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.2	0.8	—	-0.4	-0.5	0.9	-0.4	-0.3	-0.3
State and local	0.5	0.9	0.5	1.0	-0.1	0.3	0.6	0.4	1.2
<i>Total public corporations</i>	0.5	0.9	0.5	0.9	-0.2	0.4	0.5	0.3	1.1
General government									
National—defence	-1.2	2.1	-1.5	0.5	-0.9	-1.1	-0.2	2.4	0.2
National—non-defence	—	—	—	—	-3.1	-0.2	-0.2	-0.4	-3.8
<i>Total national</i>	-0.6	1.0	-0.7	0.2	-2.1	-0.6	-0.2	0.8	-2.0
State and local	-0.5	0.5	0.4	0.5	0.1	-0.3	0.1	0.2	0.1
<i>Total general government</i>	-0.6	0.6	—	0.4	-0.6	-0.4	—	0.4	-0.5
<i>Total public gross fixed capital formation</i>	-0.2	0.7	0.2	0.5	-0.4	-0.1	0.2	0.4	—
<i>Total gross fixed capital formation</i>	-0.4	0.3	-0.1	0.3	-0.2	—	0.1	0.5	0.5
<i>Domestic final demand</i>	0.3	0.3	0.2	0.7	0.6	0.3	0.2	0.4	1.5
Exports of goods and services	1.9	-3.1	-5.5	1.1	-6.2	-2.9	3.6	0.7	-5.0
Imports of goods and services	0.4	2.3	-1.7	2.6	-2.3	0.4	-0.1	0.5	-1.5
<b>Gross domestic product</b>	<b>0.8</b>	<b>-1.1</b>	<b>-0.8</b>	<b>0.3</b>	<b>-0.5</b>	<b>-0.6</b>	<b>1.2</b>	<b>0.4</b>	<b>0.5</b>

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2010-11 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	Index	Index	Index	Index	Index	Index	Index	Index	Index
<b>Final consumption expenditure</b>									
General government									
National-defence	100.8	100.7	101.3	101.4	101.6	102.1	102.5	102.7	102.7
National-non-defence	100.1	100.5	102.2	104.0	105.5	103.3	104.1	104.1	104.4
Total national	100.3	100.5	102.0	103.4	104.7	103.1	103.7	103.8	104.0
State and local	99.7	99.9	100.9	101.8	102.2	102.3	103.2	103.6	104.7
Total general government	99.9	100.1	101.3	102.4	103.2	102.6	103.4	103.7	104.5
Households	101.1	101.6	102.0	102.3	103.2	104.0	104.7	105.1	105.2
Total final consumption expenditure	100.8	101.2	101.8	102.3	103.2	103.6	104.3	104.8	105.0
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	100.8	100.9	100.9	100.8	100.8	101.3	101.7	102.3	103.2
Alterations and additions	101.0	101.1	101.0	101.0	101.1	101.8	102.5	103.6	104.9
Total dwellings	100.9	101.0	100.9	100.9	101.0	101.5	102.0	102.8	103.8
Ownership transfer costs	97.1	98.8	95.7	94.1	100.9	101.3	101.1	99.8	104.8
Non-dwelling construction									
New building	100.6	100.6	100.8	100.2	100.4	100.2	100.0	100.0	100.4
New engineering construction	101.2	101.1	102.2	102.7	103.6	103.7	104.0	104.2	103.9
Total non-dwelling construction	101.0	101.0	101.8	102.0	102.7	102.7	103.1	102.9	103.0
Machinery and equipment	97.7	96.2	96.2	95.8	95.7	94.9	94.6	94.1	94.9
Cultivated biological resources	101.4	98.7	98.5	98.3	98.4	99.9	99.5	98.3	95.7
Intellectual property products									
Research and development	100.3	100.5	100.8	101.0	101.2	101.4	101.6	101.8	102.0
Mineral and petroleum exploration	103.0	102.6	103.3	104.9	106.2	105.4	106.2	107.5	107.5
Computer software	97.9	97.8	97.2	96.1	95.1	94.7	93.6	92.3	91.2
Artistic originals	101.6	102.1	102.0	102.0	102.5	103.8	104.0	104.4	104.7
Total intellectual property products	100.1	100.1	100.2	100.2	100.3	100.2	100.1	99.9	99.5
Total private gross fixed capital formation	99.7	99.4	99.5	99.5	100.2	100.1	100.2	100.3	101.0
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	98.1	97.4	97.9	98.2	98.3	97.8	98.5	98.0	98.5
State and local	100.3	100.3	101.2	101.6	102.2	101.9	98.6	102.2	41.0
Total public corporations	100.0	100.0	100.9	101.1	101.7	101.2	98.5	101.4	135.9
General government									
National-defence	90.6	97.9	96.0	94.2	91.6	86.7	82.7	78.6	80.3
National-non-defence	100.2	100.1	99.8	99.9	99.9	96.6	96.1	96.6	96.2
Total national	95.2	99.0	98.1	97.1	95.6	93.4	92.4	90.2	91.1
State and local	100.6	99.7	99.7	100.2	100.9	100.9	100.9	100.9	101.6
Total general government	98.8	99.4	99.2	99.0	99.1	98.4	98.3	97.8	98.3
Total public gross fixed capital formation	99.2	99.6	99.7	99.7	99.9	99.3	98.4	98.8	100.1
Total gross fixed capital formation	99.6	99.5	99.5	99.5	100.1	100.0	99.8	100.0	100.9
Domestic final demand	100.5	100.7	101.2	101.5	102.3	102.6	103.0	103.4	103.9
Gross national expenditure	100.5	100.7	101.3	101.5	102.3	102.6	103.1	103.4	103.8
Exports of goods and services	104.9	106.1	104.1	96.9	98.5	91.6	89.7	92.0	92.8
Imports of goods and services	99.4	99.5	102.0	100.1	102.5	100.6	101.2	100.7	101.4
<b>Gross domestic product</b>	<b>101.6</b>	<b>102.1</b>	<b>101.8</b>	<b>100.8</b>	<b>101.4</b>	<b>100.7</b>	<b>100.6</b>	<b>101.5</b>	<b>101.8</b>

(a) Reference year for implicit price deflators is 2010-11.

	2011–12				2012–13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
<b>Final consumption expenditure</b>									
General government									
National—defence	-0.2	0.6	0.1	0.2	0.5	0.4	0.2	—	1.1
National—non-defence	0.4	1.7	1.7	1.5	-2.1	0.7	—	0.3	-1.1
Total national	0.2	1.5	1.3	1.3	-1.6	0.6	0.1	0.2	-0.6
State and local	0.2	1.0	0.9	0.4	—	1.0	0.4	1.1	2.4
Total general government	0.2	1.2	1.1	0.8	-0.6	0.8	0.3	0.7	1.2
Households	0.4	0.4	0.3	0.9	0.8	0.6	0.4	0.1	1.9
Total final consumption expenditure	0.4	0.6	0.5	0.9	0.4	0.7	0.4	0.2	1.7
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	0.1	—	-0.1	—	0.4	0.4	0.7	0.8	2.3
Alterations and additions	—	-0.1	0.1	0.1	0.7	0.6	1.1	1.3	3.7
Total dwellings	0.1	—	—	—	0.5	0.5	0.8	1.0	2.9
Ownership transfer costs	1.7	-3.0	-1.7	7.2	0.4	-0.2	-1.4	5.1	3.9
Non-dwelling construction									
New building	-0.1	0.3	-0.6	0.2	-0.2	-0.2	-0.1	0.5	—
New engineering construction	-0.1	1.0	0.5	0.9	0.1	0.3	0.1	-0.2	0.3
Total non-dwelling construction	—	0.8	0.2	0.7	0.1	0.4	-0.2	0.1	0.3
Machinery and equipment	-1.4	-0.1	-0.4	-0.1	-0.9	-0.3	-0.5	0.8	-0.9
Cultivated biological resources	-2.7	-0.3	-0.1	—	1.5	-0.4	-1.2	-2.6	-2.7
Intellectual property products									
Research and development	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.8
Mineral and petroleum exploration	-0.4	0.7	1.6	1.2	-0.7	0.7	1.2	—	1.2
Computer software	-0.1	-0.6	-1.1	-1.1	-0.5	-1.1	-1.3	-1.2	-4.1
Artistic originals	0.5	-0.1	—	0.4	1.3	0.2	0.4	0.4	2.2
Total intellectual property products	—	0.1	—	0.1	-0.1	-0.1	-0.2	-0.4	-0.8
Total private gross fixed capital formation	-0.2	0.1	—	0.6	-0.1	0.1	0.1	0.7	0.9
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	-0.7	0.6	0.2	0.2	-0.5	0.7	-0.5	0.5	0.2
State and local	—	0.9	0.4	0.6	-0.3	-3.3	3.7	-59.9	-59.9
Total public corporations	-0.1	0.9	0.2	0.5	-0.5	-2.6	2.9	34.0	33.7
General government									
National—defence	8.0	-1.9	-1.9	-2.8	-5.3	-4.7	-4.9	2.2	-12.3
National—non-defence	-0.2	-0.2	0.1	—	-3.3	-0.5	0.5	-0.4	-3.8
Total national	4.0	-0.9	-1.0	-1.5	-2.4	-1.0	-2.4	0.9	-4.8
State and local	-0.9	-0.1	0.5	0.7	0.1	—	—	0.7	0.7
Total general government	0.7	-0.3	-0.2	0.1	-0.7	-0.1	-0.6	0.6	-0.7
Total public gross fixed capital formation	0.5	—	—	0.2	-0.6	-0.9	0.4	1.2	0.2
<b>Total gross fixed capital formation</b>	-0.1	0.1	—	0.6	-0.1	-0.1	0.2	0.9	0.8
<b>Domestic final demand</b>	0.2	0.5	0.3	0.8	0.3	0.5	0.4	0.4	1.5
<b>Gross national expenditure</b>	0.2	0.6	0.2	0.8	0.3	0.5	0.3	0.3	1.5
Exports of goods and services	1.1	-1.8	-6.9	1.6	-7.0	-2.1	2.6	0.9	-5.8
Imports of goods and services	0.1	2.5	-1.9	2.4	-1.9	0.6	-0.5	0.7	-1.0
<b>Gross domestic product</b>	<b>0.5</b>	<b>-0.3</b>	<b>-0.9</b>	<b>0.6</b>	<b>-0.8</b>	<b>-0.1</b>	<b>0.9</b>	<b>0.3</b>	<b>0.4</b>

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2010–11.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.



	2010-11		2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>A</b> Agriculture, forestry and fishing										
Agriculture	7 272	7 557	7 593	7 413	7 147	6 955	6 987	7 041	6 990	
Forestry and fishing	1 080	1 077	1 084	1 079	1 052	1 013	986	976	977	
Total	8 350	8 633	8 677	8 493	8 199	7 969	7 930	8 056	8 253	
<b>B</b> Mining										
Coal mining	5 739	6 017	6 184	6 187	6 181	6 346	6 616	6 873	7 034	
Oil and gas extraction	6 291	6 240	6 257	6 488	6 981	7 436	7 440	7 069	6 573	
Iron ore mining	12 052	12 486	12 824	12 974	13 067	13 286	13 859	14 634	15 465	
Other mining	6 480	6 584	6 737	6 828	6 823	6 808	6 835	6 876	6 901	
Mining excluding exploration and mining support services	30 373	31 244	31 994	32 493	33 052	33 875	34 752	35 454	35 942	
Exploration and mining support services	2 257	2 356	2 455	2 598	2 795	2 901	2 806	2 623	2 443	
Total	32 654	33 615	34 454	35 088	35 846	36 776	37 558	38 077	38 371	
<b>C</b> Manufacturing										
Food, beverage and tobacco products	6 020	5 988	5 828	5 621	5 557	5 630	5 734	5 741	5 691	
Textile, clothing and other manufacturing	1 675	1 684	1 696	1 667	1 628	1 609	1 626	1 659	1 671	
Wood and paper products	1 764	1 772	1 755	1 730	1 717	1 729	1 766	1 807	1 857	
Printing and recorded media	1 055	1 010	949	925	958	1 024	1 056	1 056	1 042	
Petroleum, coal, chemical and rubber products	4 553	4 576	4 563	4 479	4 422	4 409	4 427	4 451	4 445	
Non-metallic mineral products	1 215	1 193	1 168	1 147	1 133	1 133	1 139	1 139	1 130	
Metal products	5 548	5 682	5 688	5 603	5 527	5 415	5 315	5 211	5 137	
Machinery and equipment	5 082	5 130	5 240	5 340	5 413	5 437	5 360	5 272	5 190	
Total	26 909	27 033	26 886	26 512	26 354	26 386	26 424	26 337	26 157	
<b>D</b> Electricity, gas, water and waste services										
Electricity	5 016	4 959	4 921	4 914	4 913	4 903	4 883	4 863	4 842	
Gas	271	266	268	281	297	303	296	289	282	
Water supply and waste services	3 161	3 136	3 124	3 145	3 174	3 165	3 117	3 063	3 021	
Total	8 451	8 361	8 312	8 341	8 385	8 371	8 298	8 215	8 141	
<b>E</b> Construction	26 517	26 767	26 892	26 972	27 144	27 274	27 215	27 192	27 230	
<b>F</b> Wholesale trade	15 235	15 449	15 657	15 959	16 321	16 574	16 597	16 566	16 552	
<b>G</b> Retail trade	15 557	15 634	15 786	15 969	16 098	16 204	16 324	16 467	16 612	
<b>H</b> Accommodation and food services	8 367	8 446	8 406	8 347	8 366	8 398	8 382	8 354	8 332	
<b>I</b> Transport, postal and warehousing										
Road transport	5 081	5 096	5 070	5 026	4 991	4 993	5 017	5 030	5 029	
Air and space transport	1 831	1 853	1 876	1 888	1 890	1 888	1 885	1 889	1 888	
Rail, pipeline and other transport(c)	2 648	2 703	2 748	2 772	2 805	2 832	2 858	2 877	2 891	
Transport, postal and storage services	7 805	7 805	7 902	8 149	8 393	8 489	8 489	8 479	8 479	
Total	17 369	17 459	17 597	17 835	18 079	18 202	18 249	18 275	18 287	
<b>J</b> Information media and telecommunications	10 455	10 409	10 357	10 326	10 262	10 143	10 097	10 150	10 265	
<b>K</b> Financial and insurance services	33 821	33 978	34 191	34 454	34 769	35 212	35 858	36 626	37 418	
<b>L</b> Rental, hiring and real estate services(d)	7 369	7 431	7 485	7 559	7 627	7 675	7 734	7 817	7 898	
<b>M</b> Professional, scientific and technical services	22 552	22 683	23 029	23 354	23 611	23 749	23 799	23 897	24 031	
<b>N</b> Administrative and support services	8 418	8 290	8 355	8 534	8 692	8 763	8 822	8 902	8 991	
<b>O</b> Public administration and safety	17 336	17 653	17 943	18 043	17 960	17 944	18 181	18 529	18 832	
<b>P</b> Education and training	15 018	15 067	15 125	15 192	15 274	15 365	15 459	15 551	15 642	
<b>Q</b> Health care and social assistance	20 506	20 850	21 157	21 466	21 828	22 223	22 550	22 809	23 027	
<b>R</b> Arts and recreation services	2 877	2 920	2 937	2 916	2 890	2 899	2 928	2 950	2 965	
<b>S</b> Other services	6 263	6 415	6 523	6 498	6 346	6 138	6 010	5 955	5 924	
.. Ownership of dwellings	27 056	27 232	27 416	27 602	27 784	27 963	28 140	28 316	28 490	
<i>Gross value added at basic prices</i>	331 130	334 315	337 181	339 459	341 836	344 228	346 542	349 035	351 543	
Taxes less subsidies on products	23 507	23 513	23 425	23 372	23 441	23 583	23 652	23 647	23 591	
Statistical discrepancy (P)	-585	-177	917	1 858	2 294	2 334	2 223	2 002	1 662	
<b>Gross domestic product</b>	<b>354 051</b>	<b>357 649</b>	<b>361 523</b>	<b>364 689</b>	<b>367 571</b>	<b>370 145</b>	<b>372 427</b>	<b>374 689</b>	<b>376 680</b>	

(a) At basic prices.

(b) Reference year for chain volume measures is 2010-11.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

## Trend

	2011–12				2012–13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	Qtr	Qtr	Qtr	Qtr	Qtr	Qtr	Qtr	Qtr	
	2011	2011	2012	2012	2012	2012	2013	2013	
<b>A</b> Agriculture, forestry and fishing									
Agriculture	3.9	0.5	-2.4	-3.6	-2.7	0.5	0.8	-0.7	-2.2
Forestry and fishing	-0.2	0.6	-0.4	-2.5	-3.7	-2.7	-1.0	0.1	-7.1
Total	3.4	0.5	-2.1	-3.5	-2.8	-0.5	1.6	2.4	0.7
<b>B</b> Mining									
Coal mining	4.8	2.8	—	-0.1	2.7	4.3	3.9	2.3	13.8
Oil and gas extraction	-0.8	0.3	3.7	7.6	6.5	0.1	-5.0	-7.0	-5.8
Iron ore mining	3.6	2.7	1.2	0.7	1.7	4.3	5.6	5.7	18.3
Other mining	1.6	2.3	1.3	-0.1	-0.2	0.4	0.6	0.4	1.1
Mining excluding exploration and mining support services	2.9	2.4	1.6	1.7	2.5	2.6	2.0	1.4	8.7
Exploration and mining support services	4.4	4.2	5.8	7.5	3.8	-3.3	-6.5	-6.8	-12.6
Total	2.9	2.5	1.8	2.2	2.6	2.1	1.4	0.8	7.0
<b>C</b> Manufacturing									
Food, beverage and tobacco products	-0.5	-2.7	-3.5	-1.1	1.3	1.8	0.1	-0.9	2.4
Textile, clothing and other manufacturing	0.5	0.7	-1.7	-2.4	-1.2	1.1	2.0	0.7	2.6
Wood and paper products	0.4	-1.0	-1.4	-0.7	0.7	2.2	2.3	2.8	8.1
Printing and recorded media	-4.2	-6.1	-2.5	3.6	6.9	3.1	—	-1.3	8.8
Petroleum, coal, chemical and rubber products	0.5	-0.3	-1.8	-1.3	-0.3	0.4	0.5	-0.1	0.5
Non-metallic mineral products	-1.8	-2.1	-1.8	-1.2	—	0.5	—	-0.8	-0.3
Metal products	2.4	0.1	-1.5	-1.4	-2.0	-1.8	-2.0	-1.4	-7.0
Machinery and equipment	0.9	2.1	1.9	1.4	0.4	-1.4	-1.6	-1.6	-4.1
Total	0.5	-0.5	-1.4	-0.6	0.1	0.1	-0.3	-0.7	-0.7
<b>D</b> Electricity, gas, water and waste services									
Electricity	-1.1	-0.8	-0.1	—	-0.2	-0.4	-0.4	-0.4	-1.5
Gas	-2.0	0.7	5.1	5.7	1.8	-2.0	-2.6	-2.2	-5.0
Water supply and waste services	-0.8	-0.4	0.7	0.9	-0.3	-1.5	-1.7	-1.4	-4.8
Total	-1.1	-0.6	0.3	0.5	-0.2	-0.9	-1.0	-0.9	-2.9
<b>E</b> Construction	0.9	0.5	0.3	0.6	0.5	-0.2	-0.1	0.1	0.3
<b>F</b> Wholesale trade	1.4	1.3	1.9	2.3	1.5	0.1	-0.2	-0.1	1.4
<b>G</b> Retail trade	0.5	1.0	1.2	0.8	0.7	0.7	0.9	0.9	3.2
<b>H</b> Accommodation and food services	0.9	-0.5	-0.7	0.2	0.4	-0.2	-0.3	-0.3	-0.4
<b>I</b> Transport, postal and warehousing									
Road transport	0.3	-0.5	-0.9	-0.7	0.1	0.5	0.3	—	0.8
Air and space transport	1.2	1.2	0.7	0.1	-0.1	-0.2	0.2	—	-0.1
Rail, pipeline and other transport(d)	2.1	1.7	0.9	1.2	0.9	0.9	0.7	0.5	3.0
Transport, postal and storage services	—	1.3	3.1	3.0	1.1	—	-0.1	—	1.0
Total	0.5	0.8	1.4	1.4	0.7	0.3	0.1	0.1	1.2
<b>J</b> Information media and telecommunications	-0.4	-0.5	-0.3	-0.6	-1.2	-0.5	0.5	1.1	—
<b>K</b> Financial and insurance services	0.5	0.6	0.8	0.9	1.3	1.8	2.1	2.2	7.6
<b>L</b> Rental, hiring and real estate services(b)	0.8	0.7	1.0	0.9	0.6	0.8	1.1	1.0	3.6
<b>M</b> Professional, scientific and technical services	0.6	1.5	1.4	1.1	0.6	0.2	0.4	0.6	1.8
<b>N</b> Administrative and support services	-1.5	0.8	2.1	1.9	0.8	0.7	0.9	1.0	3.4
<b>O</b> Public administration and safety	1.8	1.6	0.6	-0.5	-0.1	1.3	1.9	1.6	4.9
<b>P</b> Education and training	0.3	0.4	0.4	0.5	0.6	0.6	0.6	0.6	2.4
<b>Q</b> Health care and social assistance	1.7	1.5	1.5	1.7	1.8	1.5	1.1	1.0	5.5
<b>R</b> Arts and recreation services	1.5	0.6	-0.7	-0.9	0.3	1.0	0.7	0.5	2.6
<b>S</b> Other services	2.4	1.7	-0.4	-2.3	-3.3	-2.1	-0.9	-0.5	-6.7
.. Ownership of dwellings	0.6	0.7	0.7	0.7	0.6	0.6	0.6	0.6	2.5
Gross value added at basic prices	1.0	0.9	0.7	0.7	0.7	0.7	0.7	0.7	2.8
Taxes less subsidies on products	—	-0.4	-0.2	0.3	0.6	0.3	—	-0.2	0.6
<b>Gross domestic product</b>	<b>1.0</b>	<b>1.1</b>	<b>0.9</b>	<b>0.8</b>	<b>0.7</b>	<b>0.6</b>	<b>0.6</b>	<b>0.5</b>	<b>2.5</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2010–11.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

	2010-11		2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>A</b> Agriculture, forestry and fishing										
Agriculture	7 278	7 761	7 519	7 365	7 249	6 918	6 769	7 191	7 309	
Forestry and fishing	1 079	1 078	1 080	1 081	1 077	987	985	982	975	
<i>Total</i>	8 353	8 839	8 598	8 446	8 326	7 905	7 754	8 172	8 284	
<b>B</b> Mining										
Coal mining	5 670	6 199	6 115	6 254	6 156	6 208	6 702	6 953	6 962	
Oil and gas extraction	6 301	6 172	6 423	6 383	6 669	7 842	7 554	6 937	6 514	
Iron ore mining	12 040	12 480	12 930	12 999	12 952	13 393	13 671	14 599	15 685	
Other mining	6 519	6 557	6 740	6 841	6 915	6 683	6 807	7 025	6 781	
Mining excluding exploration and mining support services	30 258	31 407	32 208	32 477	32 692	34 127	34 735	35 514	35 942	
Exploration and mining support services	2 301	2 426	2 377	2 582	2 784	2 988	2 817	2 597	2 405	
<i>Total</i>	32 620	33 834	34 585	35 059	35 476	37 115	37 552	38 111	38 346	
<b>C</b> Manufacturing										
Food, beverage and tobacco products	6 179	5 897	5 939	5 564	5 486	5 616	5 849	5 731	5 628	
Textile, clothing and other manufacturing	1 724	1 702	1 616	1 755	1 634	1 510	1 683	1 685	1 627	
Wood and paper products	1 768	1 762	1 828	1 623	1 787	1 720	1 734	1 825	1 872	
Printing and recorded media	1 034	1 053	923	905	959	1 032	1 075	1 054	1 028	
Petroleum, coal, chemical and rubber products	4 575	4 635	4 474	4 610	4 294	4 437	4 462	4 423	4 455	
Non-metallic mineral products	1 219	1 185	1 168	1 165	1 103	1 151	1 134	1 150	1 120	
Metal products	5 721	5 560	5 813	5 589	5 391	5 567	5 295	5 107	5 225	
Machinery and equipment	4 919	5 303	5 105	5 427	5 372	5 445	5 435	5 180	5 217	
<i>Total</i>	27 137	27 098	26 867	26 637	26 026	26 477	26 667	26 155	26 172	
<b>D</b> Electricity, gas, water and waste services										
Electricity	5 015	4 948	4 901	4 934	4 913	4 895	4 895	4 859	4 837	
Gas	276	264	263	281	298	312	290	287	286	
Water supply and waste services	3 199	3 108	3 112	3 142	3 192	3 167	3 120	3 055	3 015	
<i>Total</i>	8 493	8 320	8 276	8 357	8 404	8 374	8 304	8 201	8 137	
<b>E</b> Construction	26 276	27 286	26 535	26 953	27 259	27 234	27 362	26 911	27 421	
<b>F</b> Wholesale trade	15 142	15 626	15 540	15 874	16 406	16 622	16 646	16 432	16 636	
<b>G</b> Retail trade	15 522	15 639	15 763	15 962	16 187	16 143	16 270	16 561	16 563	
<b>H</b> Accommodation and food services	8 416	8 539	8 355	8 303	8 354	8 473	8 363	8 308	8 382	
<b>I</b> Transport, postal and warehousing										
Road transport	5 141	5 098	5 067	5 001	5 036	4 950	4 991	5 127	4 951	
Air and space transport	1 824	1 885	1 830	1 925	1 884	1 876	1 888	1 897	1 879	
Rail, pipeline and other transport(c)	2 724	2 671	2 761	2 770	2 811	2 813	2 878	2 872	2 886	
Transport, postal and storage services	8 018	7 629	7 869	8 133	8 535	8 422	8 459	8 546	8 425	
<i>Total</i>	17 712	17 282	17 528	17 829	18 267	18 060	18 216	18 442	18 142	
<b>J</b> Information media and telecommunications	10 528	10 356	10 330	10 349	10 300	10 143	10 032	10 110	10 357	
<b>K</b> Financial and insurance services	33 794	34 034	34 065	34 576	34 761	35 138	35 819	36 665	37 439	
<b>L</b> Rental, hiring and real estate services(d)	7 448	7 427	7 419	7 580	7 696	7 609	7 716	7 870	7 871	
<b>M</b> Professional, scientific and technical services	22 521	22 863	22 807	23 341	23 934	23 455	23 869	23 954	23 951	
<b>N</b> Administrative and support services	8 420	8 160	8 379	8 592	8 661	8 801	8 807	8 855	9 049	
<b>O</b> Public administration and safety	17 334	17 596	17 931	18 248	17 892	17 794	18 176	18 640	18 794	
<b>P</b> Education and training	15 010	15 076	15 131	15 174	15 282	15 368	15 457	15 546	15 655	
<b>Q</b> Health care and social assistance	20 455	20 904	21 180	21 403	21 824	22 238	22 608	22 773	23 034	
<b>R</b> Arts and recreation services	2 815	2 939	2 974	2 895	2 882	2 883	2 966	2 925	2 972	
<b>S</b> Other services	6 329	6 372	6 507	6 629	6 267	6 136	5 992	5 935	5 958	
<b>..</b> Ownership of dwellings	27 053	27 235	27 417	27 601	27 785	27 965	28 139	28 315	28 494	
<i>Gross value added at basic prices</i>	331 384	335 425	336 186	339 807	341 989	343 931	346 714	348 887	351 656	
Taxes less subsidies on products	23 587	23 611	23 339	23 347	23 414	23 672	23 567	23 783	23 488	
Statistical discrepancy (P)	-816	-600	1 197	2 307	1 802	2 535	2 311	1 912	1 654	
<b>Gross domestic product</b>	<b>354 152</b>	<b>358 436</b>	<b>360 722</b>	<b>365 461</b>	<b>367 205</b>	<b>370 138</b>	<b>372 591</b>	<b>374 582</b>	<b>376 799</b>	

(a) At basic prices.

(b) Reference year for chain volume measures is 2010-11.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2011-12				2012-13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
<b>A</b> Agriculture, forestry and fishing									
Agriculture	6.6	-3.1	-2.0	-1.6	-4.6	-2.1	6.2	1.6	0.8
Forestry and fishing	-0.1	0.2	0.1	-0.4	-8.4	-0.2	-0.3	-0.7	-9.5
Total	5.8	-2.7	-1.8	-1.4	-5.1	-1.9	5.4	1.4	-0.5
<b>B</b> Mining									
Coal mining	9.3	-1.3	2.3	-1.6	0.8	8.0	3.7	0.1	13.1
Oil and gas extraction	-2.1	4.1	-0.6	4.5	17.6	-3.7	-8.2	-6.1	-2.3
Iron ore mining	3.7	3.6	0.5	-0.4	3.4	2.1	6.8	7.4	21.1
Other mining	0.6	2.8	1.5	1.1	-3.4	1.9	3.2	-3.5	-1.9
Mining excluding exploration and mining support services	3.8	2.5	0.8	0.7	4.4	1.8	2.2	1.2	9.9
Exploration and mining support services	5.5	-2.0	8.6	7.8	7.4	-5.7	-7.8	-7.4	-13.6
Total	3.7	2.2	1.4	1.2	4.6	1.2	1.5	0.6	8.1
<b>C</b> Manufacturing									
Food, beverage and tobacco products	-4.6	0.7	-6.3	-1.4	2.4	4.1	-2.0	-1.8	2.6
Textile, clothing and other manufacturing	-1.2	-5.1	8.6	-6.9	-7.6	11.5	0.1	-3.4	-0.4
Wood and paper products	-0.3	3.7	-11.2	10.1	-3.8	0.8	5.3	2.6	4.8
Printing and recorded media	1.8	-12.4	-1.9	6.0	7.6	4.2	-2.0	-2.5	7.1
Petroleum, coal, chemical and rubber products	1.3	-3.5	3.0	-6.9	3.3	0.6	-0.9	0.7	3.8
Non-metallic mineral products	-2.8	-1.4	-0.2	-5.4	4.3	-1.4	1.4	-2.6	1.6
Metal products	-2.8	4.5	-3.9	-3.5	3.3	-4.9	-3.5	2.3	-3.1
Machinery and equipment	7.8	-3.7	6.3	-1.0	1.3	-0.2	-4.7	0.7	-2.9
Total	-0.1	-0.9	-0.9	-2.3	1.7	0.7	-1.9	0.1	0.6
<b>D</b> Electricity, gas, water and waste services									
Electricity	-1.3	-1.0	0.7	-0.4	-0.4	—	-0.7	-0.5	-1.6
Gas	-4.3	-0.5	6.8	6.4	4.6	-7.2	-0.8	-0.5	-4.2
Water supply and waste services	-2.8	0.1	1.0	1.6	-0.8	-1.5	-2.1	-1.3	-5.6
Total	-2.0	-0.5	1.0	0.6	-0.4	-0.8	-1.2	-0.8	-3.2
<b>E</b> Construction	3.8	-2.8	1.6	1.1	-0.1	0.5	-1.6	1.9	0.6
<b>F</b> Wholesale trade	3.2	-0.5	2.1	3.4	1.3	0.1	-1.3	1.2	1.4
<b>G</b> Retail trade	0.8	0.8	1.3	1.4	-0.3	0.8	1.8	—	2.3
<b>H</b> Accommodation and food services	1.5	-2.2	-0.6	0.6	1.4	-1.3	-0.7	0.9	0.3
<b>I</b> Transport, postal and warehousing									
Road transport	-0.8	-0.6	-1.3	0.7	-1.7	0.8	2.7	-3.4	-1.7
Air and space transport	3.4	-2.9	5.2	-2.1	-0.5	0.7	0.4	-0.9	-0.3
Rail, pipeline and other transport(d)	-2.0	3.4	0.3	1.5	0.1	2.3	-0.2	0.5	2.7
Transport, postal and storage services	-4.9	3.2	3.4	4.9	-1.3	0.4	1.0	-1.4	-1.3
Total	-2.4	1.4	1.7	2.5	-1.1	0.9	1.2	-1.6	-0.7
<b>J</b> Information media and telecommunications	-1.6	-0.3	0.2	-0.5	-1.5	-1.1	0.8	2.4	0.6
<b>K</b> Financial and insurance services	0.7	0.1	1.5	0.5	1.1	1.9	2.4	2.1	7.7
<b>L</b> Rental, hiring and real estate services(e)	-0.3	-0.1	2.2	1.5	-1.1	1.4	2.0	—	2.3
<b>M</b> Professional, scientific and technical services	1.5	-0.2	2.3	2.5	-2.0	1.8	0.4	—	0.1
<b>N</b> Administrative and support services	-3.1	2.7	2.5	0.8	1.6	0.1	0.5	2.2	4.5
<b>O</b> Public administration and safety	1.5	1.9	1.8	-2.0	-0.6	2.1	2.6	0.8	5.0
<b>P</b> Education and training	0.4	0.4	0.3	0.7	0.6	0.6	0.6	0.7	2.4
<b>Q</b> Health care and social assistance	2.2	1.3	1.1	2.0	1.9	1.7	0.7	1.1	5.5
<b>R</b> Arts and recreation services	4.4	1.2	-2.7	-0.4	—	2.9	-1.4	1.6	3.1
<b>S</b> Other services	0.7	2.1	1.9	-5.5	-2.1	-2.3	-0.9	0.4	-4.9
.. Ownership of dwellings	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	2.6
Gross value added at basic prices	1.2	0.2	1.1	0.6	0.6	0.8	0.6	0.8	2.8
Taxes less subsidies on products	0.1	-1.2	—	0.3	1.1	-0.4	0.9	-1.2	0.3
<b>Gross domestic product</b>	<b>1.2</b>	<b>0.6</b>	<b>1.3</b>	<b>0.5</b>	<b>0.8</b>	<b>0.7</b>	<b>0.5</b>	<b>0.6</b>	<b>2.6</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2010-11.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2011-12				2012-13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	154 109	157 007	159 438	161 213	162 350	163 273	164 385	165 536	..
Employers' social contributions(a)	18 527	18 866	19 157	19 370	19 502	19 603	19 731	19 868	..
Total compensation of employees	172 636	175 873	178 595	180 583	181 853	182 876	184 116	185 404	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	74 148	73 846	71 663	69 513	68 404	68 436	69 071	69 927	..
Public non-financial corporations	3 556	3 870	3 964	3 806	3 750	3 796	3 894	3 999	..
Total non-financial corporations	77 704	77 716	75 628	73 320	72 154	72 232	72 964	73 926	..
Financial corporations	17 375	17 566	17 582	17 578	17 724	18 049	18 448	18 871	..
Total corporations	95 079	95 282	93 210	90 898	89 878	90 282	91 412	92 797	..
General government	7 332	7 432	7 531	7 630	7 730	7 831	7 934	8 036	..
Dwellings owned by persons	25 022	25 262	25 540	25 863	26 235	26 618	26 981	27 323	..
Total gross operating surplus	127 432	127 976	126 282	124 391	123 843	124 731	126 327	128 156	..
Gross mixed income	30 514	29 693	29 112	28 914	29 127	29 610	30 049	30 471	..
Total factor income	330 582	333 542	333 988	333 887	334 822	337 214	340 489	344 166	..
Taxes less subsidies on production and imports	34 226	34 585	35 220	35 976	36 687	37 313	37 924	38 512	..
Statistical discrepancy (I)	-437	-508	291	1 231	1 520	1 261	987	886	..
<b>Gross domestic product</b>	<b>364 370</b>	<b>367 619</b>	<b>369 499</b>	<b>371 095</b>	<b>373 029</b>	<b>375 784</b>	<b>379 399</b>	<b>383 593</b>	<b>..</b>

	PERCENTAGE CHANGES (b) (%)								
Compensation of employees									
Wages and salaries	1.9	1.9	1.5	1.1	0.7	0.6	0.7	0.7	2.7
Employers' social contributions(a)	1.8	1.8	1.5	1.1	0.7	0.5	0.7	0.7	2.6
Total compensation of employees	1.8	1.9	1.5	1.1	0.7	0.6	0.7	0.7	2.7
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	2.5	-0.4	-3.0	-3.0	-1.6	—	0.9	1.2	0.6
Public non-financial corporations	3.6	8.8	2.5	-4.0	-1.5	1.2	2.6	2.7	5.1
Total non-financial corporations	2.6	—	-2.7	-3.1	-1.6	0.1	1.0	1.3	0.8
Financial corporations	2.0	1.1	0.1	—	0.8	1.8	2.2	2.3	7.4
Total corporations	2.5	0.2	-2.2	-2.5	-1.1	0.4	1.3	1.5	2.1
General government	1.4	1.4	1.3	1.3	1.3	1.3	1.3	1.3	5.3
Dwellings owned by persons	1.0	1.0	1.1	1.3	1.4	1.5	1.4	1.3	5.6
Total gross operating surplus	2.1	0.4	-1.3	-1.5	-0.4	0.7	1.3	1.4	3.0
Gross mixed income	-1.8	-2.7	-2.0	-0.7	0.7	1.7	1.5	1.4	5.4
Total factor income	1.6	0.9	0.1	—	0.3	0.7	1.0	1.1	3.1
Taxes less subsidies on production and imports	0.5	1.0	1.8	2.1	2.0	1.7	1.6	1.6	7.0
<b>Gross domestic product</b>	<b>1.4</b>	<b>0.9</b>	<b>0.5</b>	<b>0.4</b>	<b>0.5</b>	<b>0.7</b>	<b>1.0</b>	<b>1.1</b>	<b>3.4</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2011-12				2012-13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	154 294	156 383	160 088	161 421	161 667	163 819	164 023	165 624	..
Employers' social contributions(a)	18 564	18 778	19 228	19 408	19 425	19 652	19 696	19 880	..
Total compensation of employees	172 858	175 162	179 316	180 830	181 092	183 470	183 719	185 504	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	75 739	73 725	70 969	69 539	69 052	66 905	70 036	70 012	..
Public non-financial corporations	3 910	4 002	3 841	3 857	3 754	3 663	4 017	3 981	..
Total non-financial corporations	79 649	77 727	74 809	73 395	72 806	70 568	74 053	73 993	..
Financial corporations	17 506	17 585	17 575	17 552	17 662	18 092	18 396	18 924	..
Total corporations	97 156	95 311	92 385	90 947	90 468	88 660	92 448	92 917	..
General government	7 334	7 431	7 531	7 631	7 730	7 830	7 933	8 039	..
Dwellings owned by persons	25 018	25 277	25 526	25 841	26 257	26 609	27 005	27 308	..
Total gross operating surplus	129 507	128 020	125 441	124 419	124 455	123 098	127 387	128 264	..
Gross mixed income	30 235	30 083	28 509	29 257	29 084	29 347	30 433	30 309	..
Total factor income	332 600	333 264	333 266	334 506	334 631	335 916	341 539	344 077	..
Taxes less subsidies on production and imports	34 191	34 504	35 290	35 965	36 642	37 522	37 653	38 693	..
Statistical discrepancy (I)	-949	-652	-64	2 036	1 275	1 233	923	933	..
<b>Gross domestic product</b>	<b>365 842</b>	<b>367 115</b>	<b>368 492</b>	<b>372 508</b>	<b>372 547</b>	<b>374 671</b>	<b>380 115</b>	<b>383 703</b>	..

## PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	1.9	1.4	2.4	0.8	0.2	1.3	0.1	1.0	2.6
Employers' social contributions(a)	2.0	1.2	2.4	0.9	0.1	1.2	0.2	0.9	2.4
Total compensation of employees	2.0	1.3	2.4	0.8	0.1	1.3	0.1	1.0	2.6
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	4.2	-2.7	-3.7	-2.0	-0.7	-3.1	4.7	—	0.7
Public non-financial corporations	40.7	2.3	-4.0	0.4	-2.7	-2.4	9.7	-0.9	3.2
Total non-financial corporations	5.5	-2.4	-3.8	-1.9	-0.8	-3.1	4.9	-0.1	0.8
Financial corporations	3.7	0.4	-0.1	-0.1	0.6	2.4	1.7	2.9	7.8
Total corporations	5.2	-1.9	-3.1	-1.6	-0.5	-2.0	4.3	0.5	2.2
General government	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.3	5.4
Dwellings owned by persons	1.1	1.0	1.0	1.2	1.6	1.3	1.5	1.1	5.7
Total gross operating surplus	4.2	-1.1	-2.0	-0.8	—	-1.1	3.5	0.7	3.1
Gross mixed income	-3.5	-0.5	-5.2	2.6	-0.6	0.9	3.7	-0.4	3.6
Total factor income	2.3	0.2	—	0.4	—	0.4	1.7	0.7	2.9
Taxes less subsidies on production and imports	0.7	0.9	2.3	1.9	1.9	2.4	0.3	2.8	7.6
<b>Gross domestic product</b>	<b>1.7</b>	<b>0.3</b>	<b>0.4</b>	<b>1.1</b>	<b>—</b>	<b>0.6</b>	<b>1.5</b>	<b>0.9</b>	<b>3.0</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2011-12				2012-13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$m)									
Food	19 783	20 208	20 551	20 698	20 796	21 013	21 323	21 636	..
Cigarettes and tobacco	3 241	3 227	3 243	3 256	3 232	3 190	3 158	3 146	..
Alcoholic beverages	3 588	3 609	3 605	3 584	3 553	3 524	3 499	3 473	..
Clothing and footwear	6 108	6 166	6 245	6 300	6 321	6 346	6 380	6 410	..
Rent and other dwelling services	38 462	38 692	38 931	39 174	39 416	39 658	39 901	40 141	..
Electricity, gas and other fuel	4 257	4 352	4 456	4 487	4 449	4 415	4 420	4 430	..
Furnishings and household equipment	8 857	8 944	9 013	9 036	9 056	9 123	9 245	9 394	..
Health	11 242	11 332	11 520	11 798	12 084	12 236	12 319	12 358	..
Purchase of vehicles	5 132	5 313	5 577	5 884	6 175	6 312	6 358	6 379	..
Operation of vehicles	9 025	9 027	9 022	9 012	9 003	9 004	9 001	8 987	..
Transport services	6 052	6 232	6 355	6 351	6 249	6 175	6 173	6 200	..
Communications	4 792	4 794	4 813	4 833	4 854	4 898	4 956	5 016	..
Recreation and culture	20 675	20 867	21 028	21 161	21 217	21 150	21 050	20 932	..
Education services	7 927	7 996	8 082	8 159	8 224	8 286	8 355	8 405	..
Hotels, cafes and restaurants	13 408	13 543	13 647	13 699	13 624	13 510	13 426	13 356	..
Insurance and other financial services	16 327	16 204	16 162	16 263	16 451	16 679	16 919	17 159	..
Other goods and services	12 903	13 021	13 110	13 134	13 122	13 142	13 206	13 292	..
<b>Total</b>	<b>191 785</b>	<b>193 527</b>	<b>195 360</b>	<b>196 830</b>	<b>197 826</b>	<b>198 654</b>	<b>199 687</b>	<b>200 767</b>	..
PERCENTAGE CHANGES (b) (%)									
Food	1.5	2.1	1.7	0.7	0.5	1.0	1.5	1.5	4.5
Cigarettes and tobacco	-1.2	-0.4	0.5	0.4	-0.7	-1.3	-1.0	-0.4	-3.4
Alcoholic beverages	1.0	0.6	-0.1	-0.6	-0.9	-0.8	-0.7	-0.7	-3.1
Clothing and footwear	-0.4	0.9	1.3	0.9	0.3	0.4	0.5	0.5	1.7
Rent and other dwelling services	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.5
Electricity, gas and other fuel	—	2.2	2.4	0.7	-0.8	-0.8	0.1	0.2	-1.3
Furnishings and household equipment	1.4	1.0	0.8	0.3	0.2	0.7	1.3	1.6	4.0
Health	0.5	0.8	1.7	2.4	2.4	1.3	0.7	0.3	4.7
Purchase of vehicles	1.6	3.5	5.0	5.5	4.9	2.2	0.7	0.3	8.4
Operation of vehicles	0.2	—	—	-0.1	-0.1	—	—	-0.2	-0.3
Transport services	2.4	3.0	2.0	-0.1	-1.6	-1.2	—	0.4	-2.4
Communications	0.1	0.1	0.4	0.4	0.4	0.9	1.2	1.2	3.8
Recreation and culture	1.3	0.9	0.8	0.6	0.3	-0.3	-0.5	-0.6	-1.1
Education services	0.6	0.9	1.1	1.0	0.8	0.8	0.8	0.6	3.0
Hotels, cafes and restaurants	1.1	1.0	0.8	0.4	-0.6	-0.8	-0.6	-0.5	-2.5
Insurance and other financial services	-0.7	-0.8	-0.3	0.6	1.2	1.4	1.4	1.4	5.5
Other goods and services	1.0	0.9	0.7	0.2	-0.1	0.1	0.5	0.6	1.2
<b>Total</b>	<b>0.7</b>	<b>0.9</b>	<b>0.9</b>	<b>0.8</b>	<b>0.5</b>	<b>0.4</b>	<b>0.5</b>	<b>0.5</b>	<b>2.0</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2011-12				2012-13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$m)									
Food	19 750	20 168	20 677	20 775	20 609	21 012	21 418	21 582	..
Cigarettes and tobacco	3 224	3 234	3 236	3 249	3 281	3 152	3 141	3 176	..
Alcoholic beverages	3 583	3 605	3 614	3 580	3 560	3 503	3 523	3 460	..
Clothing and footwear	6 058	6 154	6 281	6 326	6 274	6 356	6 399	6 393	..
Rent and other dwelling services	38 459	38 690	38 931	39 178	39 414	39 658	39 899	40 146	..
Electricity, gas and other fuel	4 237	4 279	4 548	4 521	4 375	4 421	4 444	4 411	..
Furnishings and household equipment	8 899	8 934	8 976	9 092	9 078	8 993	9 331	9 397	..
Health	11 388	11 196	11 519	11 827	12 084	12 277	12 322	12 328	..
Purchase of vehicles	5 233	5 325	5 495	5 937	6 125	6 490	6 209	6 417	..
Operation of vehicles	8 988	9 017	9 070	8 983	8 974	9 054	8 981	8 980	..
Transport services	6 029	6 176	6 435	6 398	6 183	6 142	6 197	6 205	..
Communications	4 771	4 800	4 814	4 828	4 870	4 869	4 963	5 034	..
Recreation and culture	20 764	20 749	21 044	21 187	21 265	21 060	21 156	20 860	..
Education services	7 938	7 953	8 118	8 160	8 214	8 278	8 368	8 415	..
Hotels, cafes and restaurants	13 347	13 495	13 753	13 582	13 791	13 375	13 431	13 415	..
Insurance and other financial services	16 357	16 116	16 187	16 276	16 379	16 783	16 841	17 189	..
Other goods and services	12 905	13 007	13 120	13 169	13 108	13 085	13 239	13 302	..
<b>Total</b>	<b>191 930</b>	<b>192 897</b>	<b>195 819</b>	<b>197 068</b>	<b>197 583</b>	<b>198 509</b>	<b>199 860</b>	<b>200 709</b>	..

	PERCENTAGE CHANGES(b) (%)								
Food	1.6	2.1	2.5	0.5	-0.8	1.9	0.8	3.9	
Cigarettes and tobacco	-1.7	0.3	0.1	0.4	1.0	-3.9	-0.4	1.1	-2.2
Alcoholic beverages	0.1	0.6	0.3	-0.9	-0.6	-1.6	0.6	-1.8	-3.4
Clothing and footwear	-1.8	1.6	2.1	0.7	-0.8	1.3	0.7	-0.1	1.1
Rent and other dwelling services	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.5
Electricity, gas and other fuel	-0.8	1.0	6.3	-0.6	-3.2	1.1	0.5	-0.8	-2.4
Furnishings and household equipment	2.1	0.4	0.5	1.3	-0.2	-0.9	3.8	0.7	3.4
Health	2.5	-1.7	2.9	2.7	2.2	1.6	0.4	0.1	4.2
Purchase of vehicles	8.1	1.8	3.2	8.0	3.2	6.0	-4.3	3.4	8.1
Operation of vehicles	-0.4	0.3	0.6	-1.0	-0.1	0.9	-0.8	—	—
Transport services	1.4	2.4	4.2	-0.6	-3.4	-0.7	0.9	0.1	-3.0
Communications	-0.4	0.6	0.3	0.3	0.9	—	1.9	1.4	4.3
Recreation and culture	1.4	-0.1	1.4	0.7	0.4	-1.0	0.5	-1.4	-1.5
Education services	0.9	0.2	2.1	0.5	0.7	0.8	1.1	0.6	3.1
Hotels, cafes and restaurants	-0.5	1.1	1.9	-1.2	1.5	-3.0	0.4	-0.1	-1.2
Insurance and other financial services	-0.7	-1.5	0.4	0.6	0.6	2.5	0.3	2.1	5.6
Other goods and services	0.9	0.8	0.9	0.4	-0.5	-0.2	1.2	0.5	1.0
<b>Total</b>	<b>0.8</b>	<b>0.5</b>	<b>1.5</b>	<b>0.6</b>	<b>0.3</b>	<b>0.5</b>	<b>0.7</b>	<b>0.4</b>	<b>1.8</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.



## CHANGES IN INVENTORIES, Chain volume measures(a)

	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
<b>Changes in inventories</b>									
Mining	544	564	669	1 024	1 163	743	301	153	226
Manufacturing	-26	76	-110	-417	-494	-320	-33	21	-179
Wholesale trade	586	374	627	979	971	319	-238	-449	-369
Retail trade	204	228	86	-124	-132	70	313	248	27
Other non-farm industries	43	-32	-129	-151	-115	-50	-1	20	32
<i>Total private non-farm</i>	<i>1 255</i>	<i>1 160</i>	<i>1 142</i>	<i>1 320</i>	<i>1 394</i>	<i>763</i>	<i>306</i>	<i>-18</i>	<i>-153</i>
Farm	254	241	88	-41	74	291	233	135	61
Public authorities	25	98	170	174	142	87	-4	-100	-153
<b>Total changes in inventories</b>	<b>1 528</b>	<b>1 486</b>	<b>1 401</b>	<b>1 454</b>	<b>1 610</b>	<b>1 140</b>	<b>548</b>	<b>20</b>	<b>-323</b>
SEASONALLY ADJUSTED									
<b>Changes in inventories</b>									
Mining	1 035	102	567	1 224	1 154	1 048	-113	18	591
Manufacturing	415	-327	41	194	-1 685	432	-80	-20	-209
Wholesale trade	933	-339	755	1 163	1 217	-19	65	-1 107	146
Retail trade	697	-353	550	-146	-499	194	479	360	-271
Other non-farm industries	41	-47	-101	-210	-105	-12	-26	35	31
<i>Total private non-farm</i>	<i>2 975</i>	<i>-963</i>	<i>1 812</i>	<i>2 225</i>	<i>82</i>	<i>1 643</i>	<i>324</i>	<i>-713</i>	<i>288</i>
Farm	-54	1 084	-588	97	98	288	349	35	21
Public authorities	17	145	202	97	199	98	-54	-48	-211
<b>Total changes in inventories</b>	<b>2 937</b>	<b>267</b>	<b>1 426</b>	<b>2 419</b>	<b>378</b>	<b>2 030</b>	<b>619</b>	<b>-726</b>	<b>98</b>

(a) Reference year for chain volume measures is 2010-11.

	2010-11	2011-12				2012-13			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Gross value of agricultural production(a)	16 201	16 259	16 235	16 220	16 200	16 207	16 252	16 272	16 290
less Intermediate input costs	8 987	8 988	8 998	8 989	8 929	8 861	8 803	8 790	8 824
<i>Gross agricultural value added at basic prices</i>	<i>7 213</i>	<i>7 272</i>	<i>7 238</i>	<i>7 231</i>	<i>7 271</i>	<i>7 347</i>	<i>7 449</i>	<i>7 482</i>	<i>7 466</i>
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 255	4 257	4 249	4 246	4 250	4 250	4 236	4 229	4 245
less Other taxes less subsidies on production	137	137	138	138	137	136	136	136	136
<b>Agricultural income</b>	<b>2 822</b>	<b>2 878</b>	<b>2 851</b>	<b>2 846</b>	<b>2 884</b>	<b>2 960</b>	<b>3 077</b>	<b>3 118</b>	<b>3 086</b>
<i>Gross agricultural value added at basic prices</i>	<i>7 213</i>	<i>7 272</i>	<i>7 238</i>	<i>7 231</i>	<i>7 271</i>	<i>7 347</i>	<i>7 449</i>	<i>7 482</i>	<i>7 466</i>
plus Taxes less subsidies on products	163	163	162	162	161	160	160	159	160
Gross agricultural value added at producer prices	7 377	7 435	7 400	7 392	7 431	7 506	7 608	7 642	7 625
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	16 242	16 177	16 339	16 085	16 303	16 178	16 179	16 383	16 262
less Intermediate input costs	8 947	9 014	8 957	9 015	8 964	8 820	8 783	8 854	8 757
<i>Gross agricultural value added at basic prices</i>	<i>7 295</i>	<i>7 163</i>	<i>7 382</i>	<i>7 070</i>	<i>7 339</i>	<i>7 358</i>	<i>7 395</i>	<i>7 529</i>	<i>7 505</i>
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 263	4 270	4 229	4 247	4 257	4 252	4 234	4 238	4 218
less Other taxes less subsidies on production	135	136	140	138	138	136	135	137	136
<b>Agricultural income</b>	<b>2 897</b>	<b>2 756</b>	<b>3 014</b>	<b>2 686</b>	<b>2 944</b>	<b>2 971</b>	<b>3 026</b>	<b>3 155</b>	<b>3 152</b>
<i>Gross agricultural value added at basic prices</i>	<i>7 295</i>	<i>7 163</i>	<i>7 382</i>	<i>7 070</i>	<i>7 339</i>	<i>7 358</i>	<i>7 395</i>	<i>7 529</i>	<i>7 505</i>
plus Taxes less subsidies on products	164	163	163	160	162	160	159	161	159
Gross agricultural value added at producer prices	7 459	7 325	7 546	7 230	7 501	7 518	7 554	7 689	7 665

(a) Includes output produced by the household sector for its own consumption.

	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	17 571	17 711	17 924	18 142	18 311	18 388	18 411	18 437	18 463
Households	63 570	63 900	64 311	64 791	65 216	65 581	65 938	66 339	66 770
Gross fixed capital formation									
Private	18 286	18 463	18 587	18 699	18 845	18 759	19 220	20 428	22 123
Public	4 922	4 774	4 940	5 171	5 134	5 214	4 700	3 493	2 036
<b>State final demand</b>	<b>104 350</b>	<b>104 848</b>	<b>105 761</b>	<b>106 804</b>	<b>107 506</b>	<b>107 941</b>	<b>108 283</b>	<b>108 706</b>	<b>109 198</b>
International trade—exports of goods	10 449	10 633	10 833	11 001	11 234	11 448	11 505	11 499	11 529
International trade—imports of goods	21 036	21 540	21 872	21 931	21 843	21 765	21 697	21 580	21 418
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	0.8	1.2	1.2	0.9	0.4	0.1	0.1	0.1
Households	0.6	0.5	0.6	0.7	0.7	0.6	0.5	0.6	0.7
Gross fixed capital formation									
Private	-0.1	1.0	0.7	0.6	0.8	-0.5	2.5	6.3	8.3
Public	-6.0	-3.0	3.5	4.7	-0.7	1.6	-9.9	-25.7	-41.7
<b>State final demand</b>	<b>0.1</b>	<b>0.5</b>	<b>0.9</b>	<b>1.0</b>	<b>0.7</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.5</b>
International trade—exports of goods	2.0	1.8	1.9	1.6	2.1	1.9	0.5	-0.1	0.3
International trade—imports of goods	2.4	2.4	1.5	0.3	-0.4	-0.4	-0.3	-0.5	-0.8
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	17 586	17 694	17 879	18 198	18 322	18 361	18 449	18 389	18 492
Households	63 529	63 904	64 275	64 755	65 355	65 513	65 875	66 404	66 753
Gross fixed capital formation									
Private	17 921	18 557	18 796	18 574	18 657	19 239	19 265	18 792	23 954
Public	4 886	4 701	4 887	5 161	5 499	4 662	4 625	5 154	37
<b>State final demand</b>	<b>103 918</b>	<b>104 855</b>	<b>105 837</b>	<b>106 689</b>	<b>107 832</b>	<b>107 774</b>	<b>108 214</b>	<b>108 739</b>	<b>109 236</b>
International trade—exports of goods	10 297	10 843	10 859	10 716	11 510	11 299	11 671	11 350	11 581
International trade—imports of goods	21 008	21 544	21 935	21 992	21 772	21 656	21 855	21 559	21 342
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.7	0.6	1.0	1.8	0.7	0.2	0.5	-0.3	0.6
Households	0.4	0.6	0.6	0.7	0.9	0.2	0.6	0.8	0.5
Gross fixed capital formation									
Private	-3.6	3.5	1.3	-1.2	0.4	3.1	0.1	-2.5	27.5
Public	-7.1	-3.8	4.0	5.6	6.5	-15.2	-0.8	11.4	-99.3
<b>State final demand</b>	<b>-0.7</b>	<b>0.9</b>	<b>0.9</b>	<b>0.8</b>	<b>1.1</b>	<b>-0.1</b>	<b>0.4</b>	<b>0.5</b>	<b>0.5</b>
International trade—exports of goods	1.4	5.3	0.1	-1.3	7.4	-1.8	3.3	-2.8	2.0
International trade—imports of goods	2.3	2.5	1.8	0.3	-1.0	-0.5	0.9	-1.4	-1.0

(a) Reference year for chain volume measures is 2010-11.

	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	14 049	14 152	14 242	14 323	14 320	14 238	14 207	14 274	14 396
Households	47 868	48 304	48 763	49 131	49 322	49 354	49 431	49 644	49 898
Gross fixed capital formation									
Private	17 451	17 321	17 211	17 664	17 617	16 924	16 298	16 439	16 999
Public	3 604	3 813	4 018	3 692	3 779	4 415	4 928	4 622	3 941
<b>State final demand</b>	<b>82 975</b>	<b>83 592</b>	<b>84 233</b>	<b>84 810</b>	<b>85 039</b>	<b>84 931</b>	<b>84 861</b>	<b>84 979</b>	<b>85 142</b>
International trade—exports of goods	5 484	5 567	5 672	5 810	5 908	5 909	5 866	5 864	5 902
International trade—imports of goods	14 446	14 574	14 688	14 746	14 736	14 650	14 512	14 401	14 308
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	0.7	0.6	0.6	—	-0.6	-0.2	0.5	0.9
Households	0.8	0.9	1.0	0.8	0.4	0.1	0.2	0.4	0.5
Gross fixed capital formation									
Private	0.6	-0.7	-0.6	2.6	-0.3	-3.9	-3.7	0.9	3.4
Public	-1.5	5.8	5.4	-8.1	2.4	16.8	11.6	-6.2	-14.7
<b>State final demand</b>	<b>0.6</b>	<b>0.7</b>	<b>0.8</b>	<b>0.7</b>	<b>0.3</b>	<b>-0.1</b>	<b>-0.1</b>	<b>0.1</b>	<b>0.2</b>
International trade—exports of goods	1.7	1.5	1.9	2.4	1.7	—	-0.7	—	0.6
International trade—imports of goods	1.0	0.9	0.8	0.4	-0.1	-0.6	-0.9	-0.8	-0.6
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	14 080	14 139	14 246	14 303	14 346	14 345	13 995	14 334	14 473
Households	48 037	48 325	48 527	49 349	49 397	49 223	49 359	49 726	49 879
Gross fixed capital formation									
Private	17 379	17 856	16 440	17 775	17 717	18 372	13 767	17 613	17 301
Public	3 770	3 108	4 796	3 722	3 569	3 003	7 456	3 502	3 479
<b>State final demand</b>	<b>83 270</b>	<b>83 427</b>	<b>84 009</b>	<b>85 149</b>	<b>85 030</b>	<b>84 943</b>	<b>84 577</b>	<b>85 174</b>	<b>85 132</b>
International trade—exports of goods	5 493	5 585	5 630	5 796	5 959	5 951	5 792	5 844	5 965
International trade—imports of goods	14 398	14 676	14 566	14 816	14 771	14 581	14 575	14 339	14 329
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.2	0.4	0.8	0.4	0.3	—	-2.4	2.4	1.0
Households	1.6	0.6	0.4	1.7	0.1	-0.4	0.3	0.7	0.3
Gross fixed capital formation									
Private	0.1	2.7	-7.9	8.1	-0.3	3.7	-25.1	27.9	-1.8
Public	-0.2	-17.6	54.3	-22.4	-4.1	-15.9	148.3	-53.0	-0.6
<b>State final demand</b>	<b>1.1</b>	<b>0.2</b>	<b>0.7</b>	<b>1.4</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.4</b>	<b>0.7</b>	<b>—</b>
International trade—exports of goods	2.0	1.7	0.8	3.0	2.8	-0.1	-2.7	0.9	2.1
International trade—imports of goods	0.7	1.9	-0.7	1.7	-0.3	-1.3	—	-1.6	-0.1

— nil or rounded to zero (including null cells)

(a) Reference period for chain volume measures is 2010-11.

	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	11 713	11 785	11 927	12 086	12 155	12 108	12 062	12 088	12 163
Households	37 010	37 344	37 753	38 171	38 526	38 798	39 013	39 257	39 504
Gross fixed capital formation									
Private	17 373	18 804	19 497	19 659	19 827	20 261	20 631	20 866	21 059
Public	4 857	4 795	4 854	4 943	4 995	4 933	4 798	4 703	4 691
<b>State final demand</b>	<b>70 963</b>	<b>72 736</b>	<b>74 032</b>	<b>74 858</b>	<b>75 503</b>	<b>76 100</b>	<b>76 504</b>	<b>76 915</b>	<b>77 414</b>
International trade—exports of goods	11 853	12 751	13 526	13 395	13 216	13 430	14 033	14 580	14 819
International trade—imports of goods	8 671	8 972	9 345	9 687	10 032	10 365	10 456	10 361	10 156
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	0.6	1.2	1.3	0.6	-0.4	-0.4	0.2	0.6
Households	0.9	0.9	1.1	1.1	0.9	0.7	0.6	0.6	0.6
Gross fixed capital formation									
Private	10.7	8.2	3.7	0.8	0.9	2.2	1.8	1.1	0.9
Public	-2.3	-1.3	1.2	1.8	1.1	-1.2	-2.7	-2.0	-0.2
<b>State final demand</b>	<b>2.8</b>	<b>2.5</b>	<b>1.8</b>	<b>1.1</b>	<b>0.9</b>	<b>0.8</b>	<b>0.5</b>	<b>0.5</b>	<b>0.6</b>
International trade—exports of goods	0.1	7.6	6.1	-1.0	-1.3	1.6	4.5	3.9	1.6
International trade—imports of goods	3.4	3.5	4.2	3.7	3.6	3.3	0.9	-0.9	-2.0
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	11 770	11 744	11 896	12 075	12 288	12 045	11 994	12 120	12 183
Households	36 955	37 444	37 601	38 263	38 554	38 778	38 978	39 288	39 497
Gross fixed capital formation									
Private	17 113	19 395	19 621	19 153	20 045	20 201	20 667	20 931	20 991
Public	4 795	4 845	4 855	4 837	5 153	4 887	4 813	4 607	4 765
<b>State final demand</b>	<b>70 655</b>	<b>73 428</b>	<b>73 973</b>	<b>74 328</b>	<b>76 041</b>	<b>75 911</b>	<b>76 452</b>	<b>76 945</b>	<b>77 436</b>
International trade—exports of goods	12 069	12 964	13 490	13 843	12 901	12 813	14 857	14 294	14 803
International trade—imports of goods	8 520	9 133	9 224	9 744	10 048	10 209	10 719	10 363	9 968
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.3	-0.2	1.3	1.5	1.8	-2.0	-0.4	1.0	0.5
Households	0.8	1.3	0.4	1.8	0.8	0.6	0.5	0.8	0.5
Gross fixed capital formation									
Private	9.7	13.3	1.2	-2.4	4.7	0.8	2.3	1.3	0.3
Public	-2.9	1.1	0.2	-0.4	6.5	-5.2	-1.5	-4.3	3.4
<b>State final demand</b>	<b>2.7</b>	<b>3.9</b>	<b>0.7</b>	<b>0.5</b>	<b>2.3</b>	<b>-0.2</b>	<b>0.7</b>	<b>0.6</b>	<b>0.6</b>
International trade—exports of goods	13.1	7.4	4.1	2.6	-6.8	-0.7	16.0	-3.8	3.6
International trade—imports of goods	0.9	7.2	1.0	5.6	3.1	1.6	5.0	-3.3	-3.8

(a) Reference year for chain volume measures is 2010-11.

	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	4 270	4 299	4 350	4 407	4 447	4 467	4 477	4 493	4 515
Households	12 965	13 008	13 097	13 195	13 252	13 280	13 290	13 312	13 332
Gross fixed capital formation									
Private	4 227	4 303	4 371	4 418	4 406	4 291	4 230	4 268	4 354
Public	1 191	1 132	1 208	1 309	1 288	1 162	1 060	1 029	1 045
<b>State final demand</b>	<b>22 656</b>	<b>22 743</b>	<b>23 027</b>	<b>23 328</b>	<b>23 393</b>	<b>23 200</b>	<b>23 057</b>	<b>23 103</b>	<b>23 248</b>
International trade—exports of goods	2 922	2 919	2 936	2 940	2 857	2 787	2 816	2 883	2 942
International trade—imports of goods	1 749	1 773	1 767	1 777	1 803	1 805	1 760	1 712	1 683

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	0.7	1.2	1.3	0.9	0.4	0.2	0.4	0.5
Households	—	0.3	0.7	0.7	0.4	0.2	0.1	0.2	0.1
Gross fixed capital formation									
Private	1.4	1.8	1.6	1.1	-0.3	-2.6	-1.4	0.9	2.0
Public	-6.7	-5.0	6.7	8.4	-1.6	-9.8	-8.8	-2.9	1.6
<b>State final demand</b>	<b>—</b>	<b>0.4</b>	<b>1.2</b>	<b>1.3</b>	<b>0.3</b>	<b>-0.8</b>	<b>-0.6</b>	<b>0.2</b>	<b>0.6</b>
International trade—exports of goods	0.4	-0.1	0.6	0.1	-2.8	-2.5	1.1	2.4	2.0
International trade—imports of goods	4.8	1.4	-0.3	0.6	1.5	0.1	-2.5	-2.7	-1.7

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 265	4 305	4 340	4 398	4 485	4 440	4 479	4 497	4 513
Households	12 920	13 054	13 041	13 233	13 257	13 288	13 245	13 357	13 314
Gross fixed capital formation									
Private	4 339	4 229	4 346	4 513	4 323	4 405	4 124	4 196	4 499
Public	1 255	1 049	1 183	1 283	1 542	923	1 065	1 127	963
<b>State final demand</b>	<b>22 784</b>	<b>22 636</b>	<b>22 910</b>	<b>23 427</b>	<b>23 608</b>	<b>23 056</b>	<b>22 913</b>	<b>23 177</b>	<b>23 290</b>
International trade—exports of goods	2 889	2 807	3 037	2 939	2 848	2 791	2 728	2 977	2 924
International trade—imports of goods	1 738	1 814	1 734	1 756	1 825	1 817	1 769	1 672	1 707

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.3	0.9	0.8	1.3	2.0	-1.0	0.9	0.4	0.4
Households	-0.4	1.0	-0.1	1.5	0.2	0.2	-0.3	0.8	-0.3
Gross fixed capital formation									
Private	6.5	-2.5	2.8	3.8	-4.2	1.9	-6.4	1.7	7.2
Public	-1.5	-16.4	12.8	8.4	20.2	-40.2	15.4	5.9	-14.6
<b>State final demand</b>	<b>1.0</b>	<b>-0.7</b>	<b>1.2</b>	<b>2.3</b>	<b>0.8</b>	<b>-2.3</b>	<b>-0.6</b>	<b>1.2</b>	<b>0.5</b>
International trade—exports of goods	-4.6	-2.8	8.2	-3.2	-3.1	-2.0	-2.3	9.1	-1.8
International trade—imports of goods	2.2	4.4	-4.4	1.3	3.9	-0.4	-2.6	-5.5	2.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	6 277	6 370	6 474	6 568	6 627	6 649	6 659	6 690	6 739
Households	19 807	20 101	20 465	20 868	21 225	21 448	21 552	21 635	21 696
Gross fixed capital formation									
Private	17 426	18 434	19 355	20 526	21 870	22 537	21 922	21 101	20 302
Public	1 988	2 010	2 106	2 189	2 180	2 127	2 054	2 032	2 060
<b>State final demand</b>	<b>45 507</b>	<b>46 919</b>	<b>48 400</b>	<b>50 150</b>	<b>51 902</b>	<b>52 761</b>	<b>52 189</b>	<b>51 461</b>	<b>50 743</b>
International trade—exports of goods	28 368	28 878	29 487	29 682	30 336	31 375	32 163	32 424	32 605
International trade—imports of goods	7 264	7 793	8 143	8 375	8 540	8 413	7 959	7 707	7 573

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.2	1.5	1.6	1.4	0.9	0.3	0.1	0.5	0.7
Households	1.4	1.5	1.8	2.0	1.7	1.0	0.5	0.4	0.3
Gross fixed capital formation									
Private	7.3	5.8	5.0	6.0	6.5	3.1	-2.7	-3.7	-3.8
Public	—	1.1	4.8	4.0	-0.4	-2.5	-3.4	-1.1	1.4
<b>State final demand</b>	<b>3.5</b>	<b>3.1</b>	<b>3.2</b>	<b>3.6</b>	<b>3.5</b>	<b>1.7</b>	<b>-1.1</b>	<b>-1.4</b>	<b>-1.4</b>
International trade—exports of goods	0.4	1.8	2.1	0.7	2.2	3.4	2.5	0.8	0.6
International trade—imports of goods	9.6	7.3	4.5	2.8	2.0	-1.5	-5.4	-3.2	-1.7

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	6 242	6 407	6 467	6 534	6 686	6 631	6 643	6 676	6 771
Households	19 866	20 072	20 350	20 994	21 211	21 413	21 627	21 583	21 699
Gross fixed capital formation									
Private	16 841	19 822	17 909	21 156	21 477	23 132	22 208	20 274	20 748
Public	1 811	2 156	2 051	2 107	2 384	1 993	2 041	2 067	2 042
<b>State final demand</b>	<b>44 770</b>	<b>48 457</b>	<b>46 776</b>	<b>50 791</b>	<b>51 758</b>	<b>53 169</b>	<b>52 519</b>	<b>50 600</b>	<b>51 261</b>
International trade—exports of goods	27 795	28 998	30 615	28 570	30 409	31 369	33 051	31 517	32 972
International trade—imports of goods	6 974	8 748	7 129	8 953	8 276	8 731	7 841	7 386	7 900

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	2.6	0.9	1.0	2.3	-0.8	0.2	0.5	1.4
Households	1.7	1.0	1.4	3.2	1.0	1.0	1.0	-0.2	0.5
Gross fixed capital formation									
Private	2.9	17.7	-9.7	18.1	1.5	7.7	-4.0	-8.7	2.3
Public	-12.7	19.0	-4.9	2.8	13.2	-16.4	2.4	1.3	-1.2
<b>State final demand</b>	<b>1.3</b>	<b>8.2</b>	<b>-3.5</b>	<b>8.6</b>	<b>1.9</b>	<b>2.7</b>	<b>-1.2</b>	<b>-3.7</b>	<b>1.3</b>
International trade—exports of goods	0.3	4.3	5.6	-6.7	6.4	3.2	5.4	-4.6	4.6
International trade—imports of goods	7.7	25.4	-18.5	25.6	-7.6	5.5	-10.2	-5.8	7.0

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	1 534	1 549	1 564	1 577	1 586	1 592	1 591	1 585	1 579
Households	3 765	3 733	3 705	3 699	3 710	3 718	3 716	3 714	3 713
Gross fixed capital formation									
Private	1 145	1 175	1 167	1 115	1 049	992	952	927	916
Public	451	451	447	441	431	420	411	400	386
<b>State final demand</b>	<b>6 895</b>	<b>6 908</b>	<b>6 884</b>	<b>6 833</b>	<b>6 775</b>	<b>6 723</b>	<b>6 671</b>	<b>6 625</b>	<b>6 592</b>
International trade—exports of goods	774	798	820	810	793	809	840	861	848
International trade—imports of goods	176	236	269	239	177	147	169	179	182

## TREND (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	0.5	1.0	1.0	0.8	0.6	0.4	-0.1	-0.4	-0.4
Households	-0.5	-0.9	-0.7	-0.2	0.3	0.2	-0.1	-0.1	—
Gross fixed capital formation									
Private	4.3	2.6	-0.6	-4.4	-5.9	-5.4	-4.0	-2.7	-1.1
Public	-4.0	0.1	-0.9	-1.3	-2.4	-2.5	-2.2	-2.7	-3.4
<b>State final demand</b>	<b>0.2</b>	<b>0.2</b>	<b>-0.4</b>	<b>-0.7</b>	<b>-0.8</b>	<b>-0.8</b>	<b>-0.8</b>	<b>-0.7</b>	<b>-0.5</b>
International trade—exports of goods	-0.9	3.1	2.7	-1.3	-2.1	2.0	3.9	2.4	-1.4
International trade—imports of goods	19.8	33.8	14.2	-11.1	-26.3	-16.5	14.9	5.6	1.9

## SEASONALLY ADJUSTED (\$m)

Final consumption expenditure									
General government	1 524	1 550	1 572	1 574	1 579	1 603	1 588	1 583	1 578
Households	3 763	3 743	3 692	3 694	3 711	3 735	3 703	3 713	3 720
Gross fixed capital formation									
Private	1 118	1 204	1 177	1 100	1 051	989	958	905	933
Public	468	442	440	458	424	414	413	414	367
<b>State final demand</b>	<b>6 875</b>	<b>6 939</b>	<b>6 881</b>	<b>6 826</b>	<b>6 765</b>	<b>6 742</b>	<b>6 661</b>	<b>6 616</b>	<b>6 598</b>
International trade—exports of goods	773	827	783	869	745	810	829	921	797
International trade—imports of goods	164	165	406	179	160	153	168	191	174

## SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	-0.5	1.7	1.4	0.1	0.3	1.6	-0.9	-0.3	-0.3
Households	-0.5	-0.5	-1.4	0.1	0.5	0.6	-0.9	0.3	0.2
Gross fixed capital formation									
Private	2.0	7.7	-2.2	-6.5	-4.5	-5.9	-3.2	-5.5	3.0
Public	2.1	-5.6	-0.4	4.1	-7.5	-2.4	-0.3	0.5	-11.4
<b>State final demand</b>	<b>0.1</b>	<b>0.9</b>	<b>-0.8</b>	<b>-0.8</b>	<b>-0.9</b>	<b>-0.3</b>	<b>-1.2</b>	<b>-0.7</b>	<b>-0.3</b>
International trade—exports of goods	5.6	7.0	-5.3	11.0	-14.3	8.6	2.4	11.0	-13.4
International trade—imports of goods	3.8	0.8	146.5	-55.9	-10.9	-4.1	9.8	13.7	-9.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.



	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	1 508	1 507	1 517	1 532	1 544	1 540	1 537	1 542	1 552
Households	2 077	2 069	2 083	2 114	2 150	2 190	2 230	2 269	2 303
Gross fixed capital formation									
Private	841	946	1 232	1 658	2 177	2 547	2 648	2 634	2 617
Public	409	393	395	391	368	335	304	285	276
<b>State final demand</b>	<b>4 834</b>	<b>4 915</b>	<b>5 228</b>	<b>5 695</b>	<b>6 240</b>	<b>6 611</b>	<b>6 720</b>	<b>6 731</b>	<b>6 746</b>
International trade—exports of goods	1 323	1 263	1 239	1 263	1 347	1 429	1 466	1 486	1 497
International trade—imports of goods	903	916	908	831	861	972	1 067	1 083	1 045
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.3	-0.1	0.7	1.0	0.8	-0.3	-0.2	0.3	0.7
Households	-0.3	-0.4	0.7	1.5	1.7	1.9	1.8	1.8	1.5
Gross fixed capital formation									
Private	4.1	12.5	30.2	34.6	31.3	17.0	4.0	-0.5	-0.7
Public	-3.5	-3.9	0.6	-1.0	-5.8	-9.2	-9.0	-6.4	-3.1
<b>State final demand</b>	<b>0.1</b>	<b>1.7</b>	<b>6.4</b>	<b>9.0</b>	<b>9.6</b>	<b>6.0</b>	<b>1.6</b>	<b>0.2</b>	<b>0.2</b>
International trade—exports of goods	-4.2	-4.5	-1.9	1.9	6.6	6.1	2.6	1.4	0.8
International trade—imports of goods	-0.7	1.4	-0.9	-8.5	3.6	12.9	9.8	1.5	-3.5
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 524	1 485	1 521	1 538	1 547	1 530	1 554	1 514	1 572
Households	2 067	2 068	2 071	2 127	2 153	2 175	2 244	2 270	2 298
Gross fixed capital formation									
Private	818	957	1 210	1 570	2 304	2 437	2 944	2 351	2 709
Public	405	392	389	383	416	280	327	286	263
<b>State final demand</b>	<b>4 812</b>	<b>4 902</b>	<b>5 191</b>	<b>5 618</b>	<b>6 420</b>	<b>6 421</b>	<b>7 068</b>	<b>6 422</b>	<b>6 842</b>
International trade—exports of goods	1 318	1 317	1 181	1 273	1 328	1 474	1 462	1 460	1 523
International trade—imports of goods	917	919	911	886	795	814	1 421	847	1 080
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	-2.5	2.4	1.2	0.6	-1.2	1.6	-2.5	3.8
Households	-1.8	0.1	0.2	2.7	1.2	1.0	3.2	1.2	1.3
Gross fixed capital formation									
Private	-2.0	17.0	26.5	29.8	46.8	5.8	20.8	-20.1	15.2
Public	-5.4	-3.0	-0.8	-1.5	8.4	-32.6	16.7	-12.3	-8.1
<b>State final demand</b>	<b>-1.4</b>	<b>1.9</b>	<b>5.9</b>	<b>8.2</b>	<b>14.3</b>	<b>—</b>	<b>10.1</b>	<b>-9.1</b>	<b>6.5</b>
International trade—exports of goods	-0.6	-0.1	-10.3	7.8	4.2	11.0	-0.8	-0.1	4.3
International trade—imports of goods	6.2	0.2	-0.9	-2.7	-10.2	2.3	74.6	-40.4	27.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	6 406	6 468	6 606	6 746	6 804	6 769	6 725	6 728	6 766
Households	3 327	3 327	3 351	3 390	3 427	3 457	3 485	3 517	3 546
Gross fixed capital formation									
Private	1 132	1 140	1 179	1 230	1 253	1 260	1 227	1 164	1 077
Public	926	934	966	1 011	1 024	1 022	1 046	1 099	1 143
<b>State final demand</b>	<b>11 791</b>	<b>11 869</b>	<b>12 101</b>	<b>12 377</b>	<b>12 508</b>	<b>12 508</b>	<b>12 483</b>	<b>12 506</b>	<b>12 545</b>
International trade—exports of goods	1	1	1	3	3	4	3	2	2
International trade—imports of goods	4	3	3	5	5	4	3	2	3
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.4	1.0	2.1	2.1	0.9	-0.5	-0.7	—	0.6
Households	-0.3	—	0.7	1.2	1.1	0.9	0.8	0.9	0.8
Gross fixed capital formation									
Private	—	0.7	3.4	4.4	1.9	0.6	-2.6	-5.2	-7.4
Public	1.2	0.9	3.4	4.6	1.3	-0.2	2.4	5.0	4.1
<b>State final demand</b>	<b>0.2</b>	<b>0.7</b>	<b>1.9</b>	<b>2.3</b>	<b>1.1</b>	<b>—</b>	<b>-0.2</b>	<b>0.2</b>	<b>0.3</b>
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	6 407	6 453	6 585	6 743	6 901	6 707	6 703	6 732	6 782
Households	3 323	3 323	3 341	3 402	3 426	3 459	3 480	3 520	3 548
Gross fixed capital formation									
Private	1 139	1 133	1 149	1 256	1 276	1 222	1 221	1 256	978
Public	897	926	955	1 037	1 026	1 015	1 028	1 097	1 179
<b>State final demand</b>	<b>11 765</b>	<b>11 835</b>	<b>12 029</b>	<b>12 438</b>	<b>12 629</b>	<b>12 402</b>	<b>12 431</b>	<b>12 604</b>	<b>12 486</b>
International trade—exports of goods	—	3	—	—	9	—	2	6	—
International trade—imports of goods	4	5	2	1	12	2	—	5	3
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.4	0.7	2.0	2.4	2.3	-2.8	—	0.4	0.7
Households	-0.5	—	0.5	1.8	0.7	0.9	0.6	1.2	0.8
Gross fixed capital formation									
Private	—	-0.6	1.4	9.4	1.5	-4.2	-0.1	2.9	-22.1
Public	-9.2	3.3	3.1	8.6	-1.0	-1.0	1.2	6.7	7.5
<b>State final demand</b>	<b>-0.7</b>	<b>0.6</b>	<b>1.6</b>	<b>3.4</b>	<b>1.5</b>	<b>-1.8</b>	<b>0.2</b>	<b>1.4</b>	<b>-0.9</b>
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

## TREND

Compensation of employees	169 506	172 636	175 873	178 595	180 583	181 853	182 876	184 116	185 404
Gross operating surplus	124 776	127 432	127 976	126 282	124 391	123 843	124 731	126 327	128 156
Gross mixed income	31 083	30 514	29 693	29 112	28 914	29 127	29 610	30 049	30 471
Taxes less subsidies on production and imports	34 050	34 226	34 585	35 220	35 976	36 687	37 313	37 924	38 512
Net primary income from non-residents	-13 057	-12 310	-11 300	-10 085	-9 245	-8 880	-8 890	-8 899	-8 795
<b>Gross national income</b>	<b>346 359</b>	<b>352 498</b>	<b>356 827</b>	<b>359 123</b>	<b>360 618</b>	<b>362 629</b>	<b>365 629</b>	<b>369 513</b>	<b>373 933</b>
Net secondary income from non-residents									
Current taxes on income, wealth, etc	354	349	342	340	337	334	330	330	333
Other current transfers	-728	-709	-700	-702	-686	-667	-656	-658	-659
<b>Gross disposable income</b>	<b>345 984</b>	<b>352 138</b>	<b>356 470</b>	<b>358 762</b>	<b>360 269</b>	<b>362 296</b>	<b>365 303</b>	<b>369 186</b>	<b>373 602</b>
Use of gross disposable income									
Final consumption expenditure									
General government	63 150	64 054	65 484	66 883	67 664	67 740	67 831	68 328	69 122
Households	192 476	194 787	197 279	200 183	203 107	205 675	207 721	209 663	211 513
National net saving(a)									
General government	-7 850	-6 885	-6 506	-7 000	-7 845	-8 367	-7 682	-6 337	-5 141
Households	23 824	23 340	22 736	22 639	23 128	24 020	24 598	24 961	25 391
Other sectors	18 998	20 855	20 934	18 935	16 472	14 786	13 567	12 725	12 409
Total national net saving	34 972	37 309	37 164	34 574	31 756	30 439	30 584	31 378	32 398
Consumption of fixed capital	55 405	55 949	56 514	57 127	57 778	58 440	59 108	59 776	60 436
<b>Total use of gross disposable income</b>	<b>345 984</b>	<b>352 138</b>	<b>356 470</b>	<b>358 762</b>	<b>360 269</b>	<b>362 296</b>	<b>365 303</b>	<b>369 186</b>	<b>373 602</b>

## SEASONALLY ADJUSTED

Compensation of employees	169 547	172 858	175 162	179 316	180 830	181 092	183 470	183 719	185 504
Gross operating surplus	124 341	129 507	128 020	125 441	124 419	124 455	123 098	127 387	128 264
Gross mixed income	31 319	30 235	30 083	28 509	29 257	29 084	29 347	30 433	30 309
Taxes less subsidies on production and imports	33 947	34 191	34 504	35 290	35 965	36 642	37 522	37 653	38 693
Net primary income from non-residents	-13 155	-12 263	-11 288	-10 556	-8 388	-9 208	-9 154	-8 529	-9 008
<b>Gross national income</b>	<b>346 000</b>	<b>354 528</b>	<b>356 479</b>	<b>358 000</b>	<b>362 084</b>	<b>362 064</b>	<b>364 284</b>	<b>370 663</b>	<b>373 762</b>
Net secondary income from non-residents									
Current taxes on income, wealth, etc	331	355	345	336	336	339	331	316	347
Other current transfers	-686	-713	-692	-714	-693	-650	-663	-649	-671
<b>Gross disposable income</b>	<b>345 645</b>	<b>354 170</b>	<b>356 132</b>	<b>357 622</b>	<b>361 727</b>	<b>361 753</b>	<b>363 952</b>	<b>370 330</b>	<b>373 438</b>
Use of gross disposable income									
Final consumption expenditure									
General government	63 337	63 847	65 360	66 946	68 277	67 347	67 646	68 282	69 321
Households	192 641	194 943	196 774	200 301	203 402	205 475	207 746	210 062	211 147
National net saving(a)									
General government	-7 436	-7 128	-6 594	-6 304	-8 037	-9 172	-7 131	-6 881	-4 405
Households	22 721	24 083	22 968	21 402	23 907	23 996	24 663	24 728	25 637
Other sectors	18 958	22 495	21 115	18 152	16 401	15 657	11 925	14 368	11 283
Total national net saving	34 243	39 450	37 489	33 251	32 271	30 481	29 457	32 216	32 515
Consumption of fixed capital	55 425	55 929	56 509	57 125	57 777	58 450	59 103	59 771	60 455
<b>Total use of gross disposable income</b>	<b>345 645</b>	<b>354 170</b>	<b>356 132</b>	<b>357 622</b>	<b>361 727</b>	<b>361 753</b>	<b>363 952</b>	<b>370 330</b>	<b>373 438</b>

(a) Net saving is derived as a balancing item.

	2010-11		2011-12			2012-13				
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
National net saving	34 972		37 309	37 164	34 574	31 756	30 439	30 584	31 378	32 398
Consumption of fixed capital	55 405		55 949	56 514	57 127	57 778	58 440	59 108	59 776	60 436
Capital transfers										
Receivable from non-residents	—		—	—	—	—	—	—	—	—
less Payable to non-residents	171		210	262	293	287	262	258	285	320
<b>Gross saving and capital transfers</b>	<b>90 206</b>		<b>93 048</b>	<b>93 416</b>	<b>91 408</b>	<b>89 247</b>	<b>88 618</b>	<b>89 443</b>	<b>90 872</b>	<b>92 495</b>
Gross fixed capital formation										
Private	77 549		80 030	82 272	84 827	86 887	87 492	87 391	88 430	90 367
Public corporations	5 555		5 410	5 579	5 691	6 273	7 247	6 983	5 230	2 815
General government	12 778		12 887	13 325	13 444	12 901	12 264	12 120	12 187	12 373
<i>Total gross fixed capital formation</i>	<i>95 883</i>		<i>98 327</i>	<i>101 176</i>	<i>103 962</i>	<i>106 061</i>	<i>107 003</i>	<i>106 508</i>	<i>105 857</i>	<i>105 314</i>
Changes in inventories										
Private non-farm	1 324		1 372	1 399	1 400	1 288	849	551	162	-120
Farm	293		116	-78	-92	150	225	59	1	86
Public authorities	31		103	172	178	145	88	-5	-102	-153
<i>Total changes in inventories</i>	<i>1 648</i>		<i>1 590</i>	<i>1 494</i>	<i>1 486</i>	<i>1 583</i>	<i>1 162</i>	<i>654</i>	<i>65</i>	<i>-392</i>
Acquisitions less disposals of non-produced non-financial assets	10		1	7	9	7	6	9	12	13
Statistical discrepancy(a)	646		1 140	236	-2 272	-4 571	-5 178	-4 549	-3 784	-3 234
Net lending to non-residents	-5 936		-6 614	-8 336	-11 857	-13 838	-14 284	-13 166	-11 282	-8 889
<b>Total capital accumulation and net lending</b>	<b>90 206</b>		<b>93 048</b>	<b>93 416</b>	<b>91 408</b>	<b>89 247</b>	<b>88 618</b>	<b>89 443</b>	<b>90 872</b>	<b>92 495</b>
SEASONALLY ADJUSTED										
National net saving	34 243		39 450	37 489	33 251	32 271	30 481	29 457	32 216	32 515
Consumption of fixed capital	55 425		55 929	56 509	57 125	57 777	58 450	59 103	59 771	60 455
Capital transfers										
Receivable from non-residents	—		—	—	—	—	—	—	—	—
less Payable to non-residents	164		216	256	285	338	215	256	286	338
<b>Gross saving and capital transfers</b>	<b>89 503</b>		<b>95 164</b>	<b>93 742</b>	<b>90 090</b>	<b>89 710</b>	<b>88 717</b>	<b>88 304</b>	<b>91 701</b>	<b>92 632</b>
Gross fixed capital formation										
Private	76 180		82 145	80 682	85 033	86 742	89 483	85 743	86 968	92 805
Public corporations	5 602		5 294	5 472	5 906	6 433	5 577	9 404	5 395	807
General government	12 706		12 217	14 141	13 070	13 424	11 725	11 993	12 564	12 164
<i>Total gross fixed capital formation</i>	<i>94 487</i>		<i>99 655</i>	<i>100 295</i>	<i>104 009</i>	<i>106 599</i>	<i>106 785</i>	<i>107 140</i>	<i>104 927</i>	<i>105 776</i>
Changes in inventories										
Private non-farm	2 551		-618	2 277	2 417	-477	1 824	809	-370	-200
Farm	482		558	-604	-195	545	114	81	-210	290
Public authorities	20		149	205	99	204	99	-55	-49	-215
<i>Total changes in inventories</i>	<i>3 052</i>		<i>89</i>	<i>1 878</i>	<i>2 321</i>	<i>272</i>	<i>2 037</i>	<i>835</i>	<i>-629</i>	<i>-125</i>
Acquisitions less disposals of non-produced non-financial assets	12		-1	4	13	12	—	—	32	—
Statistical discrepancy(a)	-392		2 601	237	-2 008	-5 689	-4 888	-4 577	-3 570	-3 333
Net lending to non-residents	-7 659		-7 182	-8 671	-14 245	-11 486	-15 220	-15 095	-9 058	-9 688
<b>Total capital accumulation and net lending</b>	<b>89 503</b>		<b>95 164</b>	<b>93 742</b>	<b>90 090</b>	<b>89 710</b>	<b>88 717</b>	<b>88 304</b>	<b>91 701</b>	<b>92 632</b>

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2010-11		2011-12				2012-13			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
<b>Income account</b>										
Income of non-residents										
Imports of goods and services	71 812		74 980	76 813	78 959	79 297	78 925	78 141	77 450	77 223
Primary income receivable by non-residents										
Compensation of employees	916		932	947	962	974	993	1 014	1 023	1 020
Property income	22 368		21 996	21 139	19 703	18 499	17 881	18 012	18 322	18 517
Secondary income receivable by non-residents										
Current transfers	2 154		2 155	2 146	2 145	2 121	2 111	2 119	2 144	2 174
Use of income by non-residents										
Exports of goods and services	79 488		81 247	80 402	77 851	75 347	74 122	74 463	75 696	77 734
Primary income payable by non-residents										
Compensation of employees	442		449	454	450	439	434	444	457	465
Property income	9 784		10 169	10 333	10 130	9 788	9 560	9 689	9 986	10 325
Secondary income payable by non-residents										
Current transfers	1 780		1 796	1 788	1 783	1 772	1 777	1 793	1 817	1 848
<b>Balance on external income account</b>	<b>5 755</b>		<b>6 403</b>	<b>8 068</b>	<b>11 555</b>	<b>13 544</b>	<b>14 017</b>	<b>12 899</b>	<b>10 985</b>	<b>8 556</b>
<b>Capital account</b>										
Capital transfers receivable by non-residents	171		210	262	293	287	262	258	285	320
Capital transfers payable by non-residents	—		—	—	—	—	—	—	—	—
<b>Balance on external income and capital transfers</b>	<b>5 926</b>		<b>6 613</b>	<b>8 330</b>	<b>11 848</b>	<b>13 831</b>	<b>14 279</b>	<b>13 157</b>	<b>11 270</b>	<b>8 876</b>
Acquisitions less disposals of non-produced non-financial assets	-10		-1	-7	-9	-7	-6	-9	-12	-13
Net lending (+) / net borrowing (-)	5 936		6 614	8 336	11 857	13 838	14 284	13 166	11 282	8 889
<b>Total capital accumulation and net lending (+) / net borrowing (-)</b>	<b>5 926</b>		<b>6 613</b>	<b>8 330</b>	<b>11 848</b>	<b>13 831</b>	<b>14 279</b>	<b>13 157</b>	<b>11 270</b>	<b>8 876</b>

## SEASONALLY ADJUSTED

<b>Income account</b>										
Income of non-residents										
Imports of goods and services	71 318		75 612	77 988	78 206	80 144	78 398	79 072	76 156	77 911
Primary income receivable by non-residents										
Compensation of employees	938		918	952	955	991	980	994	1 081	974
Property income	22 509		21 917	21 362	20 156	17 460	18 384	18 056	17 913	19 011
Secondary income receivable by non-residents										
Current transfers	2 068		2 180	2 152	2 128	2 145	2 092	2 117	2 140	2 191
Use of income by non-residents										
Exports of goods and services	77 347		81 267	81 211	75 193	77 754	72 914	73 720	76 278	77 894
Primary income payable by non-residents										
Compensation of employees	428		451	463	451	433	440	436	456	480
Property income	9 865		10 121	10 563	10 104	9 630	9 716	9 460	10 009	10 498
Secondary income payable by non-residents										
Current transfers	1 713		1 822	1 805	1 750	1 788	1 781	1 785	1 807	1 867
<b>Balance on external income account</b>	<b>7 483</b>		<b>6 967</b>	<b>8 411</b>	<b>13 947</b>	<b>11 136</b>	<b>15 005</b>	<b>14 839</b>	<b>8 740</b>	<b>9 350</b>
<b>Capital account</b>										
Capital transfers receivable by non-residents	164		216	256	285	338	215	256	286	338
Capital transfers payable by non-residents	—		—	—	—	—	—	—	—	—
<b>Balance on external income and capital transfers</b>	<b>7 647</b>		<b>7 183</b>	<b>8 667</b>	<b>14 232</b>	<b>11 474</b>	<b>15 220</b>	<b>15 095</b>	<b>9 026</b>	<b>9 688</b>
Acquisitions less disposals of non-produced non-financial assets	-12		1	-4	-13	-12	—	—	-32	—
Net lending (+) / net borrowing (-)	7 659		7 182	8 671	14 245	11 486	15 220	15 095	9 058	9 688
<b>Total capital accumulation and net lending (+) / net borrowing (-)</b>	<b>7 647</b>		<b>7 183</b>	<b>8 667</b>	<b>14 232</b>	<b>11 474</b>	<b>15 220</b>	<b>15 095</b>	<b>9 026</b>	<b>9 688</b>

— nil or rounded to zero (including null cells)

	2010-11		2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>Income</b>										
Primary income receivable										
Gross operating surplus—dwellings owned by persons	24 774	25 022	25 262	25 540	25 863	26 235	26 618	26 981	27 323	
Gross mixed income	31 083	30 514	29 693	29 112	28 914	29 127	29 610	30 049	30 471	
Compensation of employees	169 032	172 152	175 380	178 083	180 049	181 294	182 304	183 550	184 857	
Property income receivable(b)(c)	36 449	36 331	36 419	36 916	37 529	37 845	38 086	38 586	39 203	
<i>Total primary income receivable</i>	261 338	264 018	266 755	269 651	272 354	274 500	276 601	279 158	282 050	
Secondary income receivable										
Social benefits receivable										
Workers' compensation	2 381	2 402	2 424	2 449	2 476	2 503	2 531	2 558	2 585	
Social assistance benefits	27 175	27 635	27 855	28 285	29 048	29 847	29 922	29 719	29 552	
Non-life insurance claims	7 562	7 443	7 494	7 754	7 881	8 002	8 129	8 267	8 409	
Current transfers to non-profit institutions	7 030	6 957	7 151	7 555	8 001	8 370	8 327	8 001	7 666	
Other current transfers										
Non-residents	851	856	860	862	867	876	882	885	884	
Other sectors	130	118	112	114	117	112	108	112	122	
<i>Total secondary income receivable</i>	45 129	45 411	45 896	47 019	48 390	49 709	49 900	49 544	49 143	
<b>Total gross income</b>	<b>306 467</b>	<b>309 430</b>	<b>312 651</b>	<b>316 670</b>	<b>320 745</b>	<b>324 209</b>	<b>326 498</b>	<b>328 702</b>	<b>331 174</b>	
<b>Uses of income</b>										
Primary income payable										
Property income payable(c)										
Interest on dwellings	18 132	18 271	18 125	17 780	17 249	16 573	15 916	15 384	14 941	
Consumer debt interest	2 884	2 780	2 678	2 571	2 465	2 387	2 358	2 343	2 333	
Property income payable by unincorporated enterprises(d)	2 138	2 118	2 100	2 086	2 058	2 003	1 938	1 877	1 815	
<i>Total property income payable</i>	23 154	23 169	22 902	22 438	21 772	20 963	20 212	19 604	19 089	
<i>Total primary income payable</i>	23 154	23 169	22 902	22 438	21 772	20 963	20 212	19 604	19 089	
Secondary income payable										
Income tax payable	36 855	37 832	39 290	40 730	41 733	42 145	42 191	42 391	42 755	
Social contributions for workers' compensation	2 352	2 376	2 402	2 437	2 479	2 522	2 565	2 607	2 649	
Net non-life insurance premiums	6 686	6 766	6 849	6 941	7 040	7 141	7 243	7 345	7 445	
Other current taxes on income, wealth etc.	996	1 009	1 027	1 049	1 078	1 104	1 118	1 126	1 132	
Other current transfers										
Non-residents	1 100	1 111	1 124	1 136	1 139	1 137	1 132	1 129	1 129	
Other sectors	432	390	370	376	398	423	435	433	423	
<i>Total secondary income payable</i>	48 422	49 485	51 064	52 670	53 867	54 471	54 684	55 033	55 519	
<b>Total income payable</b>	<b>71 576</b>	<b>72 654</b>	<b>73 966</b>	<b>75 108</b>	<b>75 639</b>	<b>75 434</b>	<b>74 890</b>	<b>74 634</b>	<b>74 658</b>	
<b>Gross disposable income</b>	<b>234 891</b>	<b>236 776</b>	<b>238 685</b>	<b>241 562</b>	<b>245 106</b>	<b>248 776</b>	<b>251 608</b>	<b>254 067</b>	<b>256 525</b>	
Final consumption expenditure(e)	192 476	194 787	197 279	200 183	203 107	205 675	207 721	209 663	211 513	
Net saving(f)	23 824	23 340	22 736	22 639	23 128	24 020	24 598	24 961	25 391	
Consumption of fixed capital	18 609	18 611	18 641	18 746	18 906	19 078	19 246	19 404	19 556	
<b>Total use of gross income</b>	<b>306 467</b>	<b>309 430</b>	<b>312 651</b>	<b>316 670</b>	<b>320 745</b>	<b>324 209</b>	<b>326 498</b>	<b>328 702</b>	<b>331 174</b>	

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2010-11		2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>Income</b>										
Primary income receivable										
Gross operating surplus—dwellings owned by persons	24 754	25 018	25 277	25 526	25 841	26 257	26 609	27 005	27 308	
Gross mixed income	31 319	30 235	30 083	28 509	29 257	29 084	29 347	30 433	30 309	
Compensation of employees	169 036	172 391	174 672	178 812	180 272	180 552	182 913	183 094	185 009	
Property income receivable(b)(c)	36 406	36 466	36 076	36 872	37 831	37 870	38 003	38 147	39 843	
<i>Total primary income receivable</i>	<i>261 515</i>	<i>264 110</i>	<i>266 108</i>	<i>269 719</i>	<i>273 201</i>	<i>273 763</i>	<i>276 871</i>	<i>278 679</i>	<i>282 468</i>	
Secondary income receivable										
Social benefits receivable										
Workers' compensation	2 382	2 401	2 424	2 449	2 476	2 504	2 531	2 558	2 586	
Social assistance benefits	26 354	28 756	27 696	27 440	29 318	30 607	29 303	29 899	29 623	
Non-life insurance claims	7 081	7 393	7 587	7 752	7 888	7 991	8 127	8 268	8 414	
Current transfers to non-profit institutions	6 670	7 047	7 312	7 252	8 104	8 521	8 292	8 132	7 415	
Other current transfers										
Non-residents	846	858	861	863	860	881	883	885	882	
Other sectors	140	111	115	101	136	105	107	104	134	
<i>Total secondary income receivable</i>	<i>43 473</i>	<i>46 566</i>	<i>45 996</i>	<i>45 858</i>	<i>48 782</i>	<i>50 608</i>	<i>49 243</i>	<i>49 846</i>	<i>49 053</i>	
<b>Total gross income</b>	<b>304 988</b>	<b>310 676</b>	<b>312 104</b>	<b>315 577</b>	<b>321 983</b>	<b>324 371</b>	<b>326 114</b>	<b>328 525</b>	<b>331 521</b>	
<b>Uses of income</b>										
Primary income payable										
Property income payable(c)										
Interest on dwellings	18 240	18 338	18 013	17 784	17 367	16 543	15 777	15 425	14 983	
Consumer debt interest	2 890	2 744	2 704	2 566	2 475	2 360	2 358	2 361	2 320	
Property income payable by unincorporated enterprises(d)	2 147	2 102	2 091	2 113	2 022	2 052	1 897	1 887	1 825	
<i>Total property income payable</i>	<i>23 277</i>	<i>23 184</i>	<i>22 809</i>	<i>22 463</i>	<i>21 864</i>	<i>20 955</i>	<i>20 033</i>	<i>19 673</i>	<i>19 127</i>	
<i>Total primary income payable</i>	<i>23 277</i>	<i>23 184</i>	<i>22 809</i>	<i>22 463</i>	<i>21 864</i>	<i>20 955</i>	<i>20 033</i>	<i>19 673</i>	<i>19 127</i>	
Secondary income payable										
Income tax payable	36 152	38 246	39 161	40 717	41 774	42 535	41 902	42 038	43 270	
Social contributions for workers' compensation	2 356	2 372	2 402	2 437	2 478	2 523	2 564	2 607	2 650	
Net non-life insurance premiums	6 690	6 762	6 848	6 941	7 040	7 143	7 242	7 344	7 448	
Other current taxes on income, wealth etc.	986	1 019	1 019	1 055	1 069	1 110	1 130	1 108	1 143	
Other current transfers										
Non-residents	1 092	1 119	1 118	1 136	1 148	1 130	1 130	1 133	1 127	
Other sectors	432	378	368	378	401	410	457	430	412	
<i>Total secondary income payable</i>	<i>47 708</i>	<i>49 896</i>	<i>50 917</i>	<i>52 664</i>	<i>53 910</i>	<i>54 852</i>	<i>54 425</i>	<i>54 660</i>	<i>56 051</i>	
<b>Total income payable</b>	<b>70 985</b>	<b>73 081</b>	<b>73 726</b>	<b>75 127</b>	<b>75 774</b>	<b>75 807</b>	<b>74 458</b>	<b>74 333</b>	<b>75 178</b>	
<b>Gross disposable income</b>	<b>234 003</b>	<b>237 596</b>	<b>238 379</b>	<b>240 449</b>	<b>246 208</b>	<b>248 564</b>	<b>251 656</b>	<b>254 192</b>	<b>256 344</b>	
Final consumption expenditure(e)	192 641	194 943	196 774	200 301	203 402	205 475	207 746	210 062	211 147	
Net saving(f)	22 721	24 083	22 968	21 402	23 907	23 996	24 663	24 728	25 637	
Consumption of fixed capital	18 642	18 569	18 636	18 746	18 899	19 093	19 246	19 402	19 560	
<b>Total use of gross income</b>	<b>304 988</b>	<b>310 676</b>	<b>312 104</b>	<b>315 577</b>	<b>321 983</b>	<b>324 371</b>	<b>326 114</b>	<b>328 525</b>	<b>331 521</b>	

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2010-11		2011-12				2012-13			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Income</b>										
Primary income receivable										
Gross operating surplus	7 231		7 332	7 432	7 531	7 630	7 730	7 831	7 934	8 036
Taxes on production and imports	38 813		39 099	39 462	40 224	41 304	42 347	43 084	43 643	44 064
Property income receivable										
Interest	2 033		1 932	1 851	1 817	1 808	1 778	1 747	1 722	1 692
Dividends										
Public non-financial corporations	1 243		1 311	1 414	1 461	1 487	1 532	1 610	1 686	1 733
Public financial corporations	359		335	355	372	411	348	369	477	617
Other	349		391	459	468	485	494	561	679	801
<i>Total dividends</i>	1 951		2 036	2 228	2 301	2 384	2 373	2 541	2 842	3 150
Rent on natural assets(a)	2 913		3 003	2 938	2 783	2 667	2 651	2 704	2 745	2 740
<i>Total property income receivable</i>	6 897		6 971	7 018	6 901	6 858	6 802	6 992	7 309	7 572
<i>Total primary income receivable</i>	52 940		53 402	53 911	54 656	55 792	56 867	57 911	58 946	59 896
Secondary income receivable										
Current taxes on income, wealth etc.										
Income tax from										
Individuals	36 855		37 832	39 290	40 730	41 733	42 145	42 191	42 391	42 755
Resident corporations	16 487		17 593	17 854	17 406	16 675	16 300	16 377	16 694	17 083
Non-residents	470		465	454	447	442	443	444	447	452
<i>Total income tax</i>	53 812		55 890	57 599	58 583	58 850	58 887	59 011	59 531	60 290
Other current taxes on income, wealth etc.	996		1 009	1 027	1 049	1 078	1 104	1 118	1 126	1 132
<i>Total current taxes</i>	54 808		56 899	58 626	59 632	59 929	59 991	60 129	60 658	61 423
Other current transfers	566		506	491	514	571	624	624	580	525
<i>Total secondary income receivable</i>	55 374		57 404	59 117	60 146	60 499	60 615	60 752	61 238	61 942
<b>Total gross income</b>	<b>108 315</b>		<b>110 806</b>	<b>113 028</b>	<b>114 802</b>	<b>116 292</b>	<b>117 482</b>	<b>118 660</b>	<b>120 184</b>	<b>121 873</b>
<b>Uses of income</b>										
Primary income payable										
Property income payable										
Interest										
On unfunded superannuation liabilities	2 849		2 857	2 866	2 875	2 885	2 895	2 904	2 914	2 924
Other interest	3 757		3 813	3 737	3 566	3 508	3 572	3 707	3 784	3 756
<i>Total interest</i>	6 606		6 671	6 603	6 441	6 393	6 467	6 612	6 698	6 681
Rent on natural assets	—		—	—	—	—	—	—	—	—
<i>Total property income payable</i>	6 606		6 671	6 603	6 441	6 393	6 467	6 612	6 698	6 681
Subsidies	4 762		4 873	4 877	5 005	5 327	5 648	5 781	5 783	5 691
<i>Total primary income payable</i>	11 368		11 544	11 479	11 446	11 720	12 114	12 393	12 481	12 372
Secondary income payable										
Social assistance benefits in cash to residents	27 175		27 635	27 855	28 285	29 048	29 847	29 922	29 719	29 552
Other current transfers										
Non-residents	374		371	371	373	370	364	361	364	368
Other sectors	6 867		6 755	6 912	7 284	7 703	8 055	8 015	7 704	7 360
<i>Total secondary income payable</i>	34 416		34 761	35 139	35 942	37 121	38 265	38 304	37 787	37 312
<b>Total income payable</b>	<b>45 784</b>		<b>46 305</b>	<b>46 618</b>	<b>47 387</b>	<b>48 842</b>	<b>50 380</b>	<b>50 696</b>	<b>50 268</b>	<b>49 683</b>
<b>Gross disposable income</b>	<b>62 531</b>		<b>64 501</b>	<b>66 410</b>	<b>67 415</b>	<b>67 450</b>	<b>67 102</b>	<b>67 985</b>	<b>69 925</b>	<b>71 980</b>
Final consumption expenditure	63 150		64 054	65 484	66 883	67 664	67 740	67 831	68 328	69 122
Net saving(b)	-7 850		-6 885	-6 506	-7 000	-7 845	-8 367	-7 682	-6 337	-5 141
Consumption of fixed capital	7 231		7 332	7 432	7 531	7 630	7 730	7 831	7 934	8 036
<b>Total use of gross income</b>	<b>108 315</b>		<b>110 806</b>	<b>113 028</b>	<b>114 802</b>	<b>116 292</b>	<b>117 482</b>	<b>118 660</b>	<b>120 184</b>	<b>121 873</b>

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.



	2010-11	2011-12				2012-13			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Income</b>									
Primary income receivable									
Gross operating surplus	7 231	7 334	7 431	7 531	7 631	7 730	7 830	7 933	8 039
Taxes on production and imports	38 817	39 120	39 229	40 502	40 839	42 790	43 141	43 412	44 443
Property income receivable									
Interest	2 145	1 863	1 783	1 908	1 785	1 743	1 781	1 727	1 662
Dividends									
Public non-financial corporations	1 221	1 295	1 447	1 461	1 521	1 414	1 730	1 626	1 757
Public financial corporations	693	77	399	362	581	93	585	257	785
Other	346	400	463	515	423	502	637	500	973
<i>Total dividends</i>	2 259	1 772	2 309	2 339	2 525	2 010	2 952	2 382	3 515
Rent on natural assets(a)	3 055	3 022	2 889	2 814	2 661	2 591	2 691	2 878	2 628
<i>Total property income receivable</i>	7 460	6 657	6 981	7 061	6 971	6 344	7 425	6 987	7 804
<i>Total primary income receivable</i>	53 508	53 110	53 642	55 094	55 441	56 864	58 396	58 333	60 287
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	36 152	38 246	39 161	40 717	41 774	42 535	41 902	42 038	43 270
Resident corporations	16 509	18 166	17 845	16 973	17 164	16 112	15 720	17 507	16 745
Non-residents	446	478	453	441	444	441	453	430	465
<i>Total income tax</i>	53 107	56 890	57 459	58 131	59 383	59 089	58 075	59 975	60 479
Other current taxes on income, wealth etc.	986	1 019	1 019	1 055	1 069	1 110	1 130	1 108	1 143
<i>Total current taxes</i>	54 093	57 909	58 478	59 186	60 452	60 199	59 205	61 083	61 623
Other current transfers	559	503	468	527	581	572	718	545	491
<i>Total secondary income receivable</i>	54 652	58 412	58 946	59 712	61 033	60 771	59 923	61 627	62 114
<b>Total gross income</b>	<b>108 160</b>	<b>111 523</b>	<b>112 587</b>	<b>114 807</b>	<b>116 475</b>	<b>117 635</b>	<b>118 318</b>	<b>119 960</b>	<b>122 401</b>
<b>Uses of income</b>									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 850	2 857	2 866	2 875	2 885	2 895	2 904	2 914	2 924
Other interest	4 059	3 727	3 665	3 738	3 347	3 527	3 804	3 856	3 641
<i>Total interest</i>	6 908	6 584	6 531	6 614	6 232	6 422	6 708	6 770	6 565
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	6 908	6 584	6 531	6 614	6 232	6 422	6 708	6 770	6 565
Subsidies	4 870	4 929	4 725	5 213	4 874	6 148	5 618	5 759	5 750
<i>Total primary income payable</i>	11 778	11 513	11 256	11 826	11 106	12 570	12 326	12 529	12 315
Secondary income payable									
Social assistance benefits in cash to residents	26 354	28 756	27 696	27 440	29 318	30 607	29 303	29 899	29 623
Other current transfers									
Non-residents	380	364	370	375	377	355	361	366	368
Other sectors	6 516	6 837	7 067	6 993	7 803	8 198	7 982	7 831	7 139
<i>Total secondary income payable</i>	33 250	35 957	35 133	34 808	37 498	39 160	37 647	38 097	37 130
<b>Total income payable</b>	<b>45 029</b>	<b>47 469</b>	<b>46 389</b>	<b>46 634</b>	<b>48 604</b>	<b>51 730</b>	<b>49 973</b>	<b>50 626</b>	<b>49 445</b>
<b>Gross disposable income</b>	<b>63 131</b>	<b>64 053</b>	<b>66 198</b>	<b>68 173</b>	<b>67 870</b>	<b>65 905</b>	<b>68 345</b>	<b>69 334</b>	<b>72 956</b>
Final consumption expenditure	63 337	63 847	65 360	66 946	68 277	67 347	67 646	68 282	69 321
Net saving(b)	-7 436	-7 128	-6 594	-6 304	-8 037	-9 172	-7 131	-6 881	-4 405
Consumption of fixed capital	7 231	7 334	7 431	7 531	7 631	7 730	7 830	7 933	8 039
<b>Total use of gross income</b>	<b>108 160</b>	<b>111 523</b>	<b>112 587</b>	<b>114 807</b>	<b>116 475</b>	<b>117 635</b>	<b>118 318</b>	<b>119 960</b>	<b>122 401</b>

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2010-11		2011-12				2012-13			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
Taxes on income										
Individuals										
Net tax instalments	34 422		35 322	36 701	38 080	39 043	39 433	39 464	39 646	39 993
Fringe benefit taxes	943		971	999	1 021	1 036	1 044	1 050	1 057	1 064
Other	1 490		1 539	1 590	1 629	1 654	1 667	1 677	1 688	1 700
<i>Total individuals</i>	<i>36 855</i>		<i>37 832</i>	<i>39 290</i>	<i>40 730</i>	<i>41 733</i>	<i>42 145</i>	<i>42 191</i>	<i>42 391</i>	<i>42 755</i>
Resident corporations	16 487		17 593	17 854	17 406	16 675	16 300	16 377	16 694	17 083
Non-residents	470		465	454	447	442	443	444	447	452
<i>Total taxes on income</i>	<i>53 812</i>		<i>55 890</i>	<i>57 599</i>	<i>58 583</i>	<i>58 850</i>	<i>58 887</i>	<i>59 011</i>	<i>59 531</i>	<i>60 290</i>
Payroll taxes	5 366		5 495	5 660	5 781	5 846	5 877	5 924	6 003	6 088
Land taxes	1 512		1 513	1 514	1 518	1 526	1 537	1 548	1 557	1 564
Municipal and metropolitan improvement rates	3 301		3 359	3 418	3 478	3 540	3 603	3 668	3 732	3 789
Taxes on financial and capital transactions	3 295		3 177	3 135	3 183	3 266	3 319	3 378	3 504	3 679
Sales taxes	298		296	290	285	288	293	294	288	280
Goods and services tax	12 083		12 140	12 196	12 284	12 396	12 498	12 574	12 637	12 695
Excise taxes	6 705		6 634	6 548	6 522	6 550	6 553	6 551	6 564	6 588
Taxes on international trade	1 529		1 615	1 733	1 849	1 936	1 996	2 039	2 075	2 096
Taxes on gambling	1 301		1 306	1 316	1 336	1 367	1 401	1 403	1 382	1 353
Taxes on insurance	1 292		1 296	1 323	1 351	1 364	1 364	1 362	1 376	1 401
Motor vehicle taxes	1 897		1 908	1 930	1 972	2 029	2 082	2 116	2 137	2 149
Other taxes	1 202		1 388	1 546	1 678	1 772	3 473	3 458	3 409	3 348
<b>Total taxes</b>	<b>93 594</b>		<b>96 017</b>	<b>98 213</b>	<b>99 820</b>	<b>100 709</b>	<b>102 923</b>	<b>103 327</b>	<b>104 189</b>	<b>105 365</b>

## SEASONALLY ADJUSTED

Taxes on income										
Individuals										
Net tax instalments	33 722		35 729	36 581	38 054	39 080	39 836	39 167	39 299	40 505
Fringe benefit taxes	942		973	996	1 026	1 037	1 039	1 053	1 054	1 065
Other	1 487		1 544	1 584	1 637	1 657	1 660	1 682	1 685	1 701
<i>Total individuals</i>	<i>36 152</i>		<i>38 246</i>	<i>39 161</i>	<i>40 717</i>	<i>41 774</i>	<i>42 535</i>	<i>41 902</i>	<i>42 038</i>	<i>43 270</i>
Resident corporations	16 509		18 166	17 845	16 973	17 164	16 112	15 720	17 507	16 745
Non-residents	446		478	453	441	444	441	453	430	465
<i>Total taxes on income</i>	<i>53 107</i>		<i>56 890</i>	<i>57 459</i>	<i>58 131</i>	<i>59 383</i>	<i>59 089</i>	<i>58 075</i>	<i>59 975</i>	<i>60 479</i>
Payroll taxes	5 347		5 518	5 611	5 841	5 869	5 798	5 975	5 971	6 102
Land taxes	1 512		1 513	1 514	1 517	1 525	1 539	1 548	1 556	1 565
Municipal and metropolitan improvement rates	3 302		3 359	3 417	3 478	3 541	3 603	3 666	3 731	3 799
Taxes on financial and capital transactions	3 265		3 238	3 056	3 159	3 354	3 311	3 333	3 463	3 972
Sales taxes	307		295	284	291	286	283	310	284	273
Goods and services tax	12 109		12 132	12 192	12 279	12 384	12 530	12 562	12 634	12 703
Excise taxes	6 727		6 577	6 542	6 598	6 401	6 687	6 568	6 408	6 730
Taxes on international trade	1 542		1 595	1 719	1 878	1 947	1 959	2 061	2 089	2 074
Taxes on gambling	1 276		1 332	1 308	1 326	1 368	1 404	1 416	1 384	1 337
Taxes on insurance	1 267		1 316	1 297	1 346	1 426	1 288	1 410	1 350	1 407
Motor vehicle taxes	1 915		1 907	1 916	1 971	2 042	2 071	2 121	2 151	2 131
Other taxes	1 199		1 390	1 537	1 707	1 742	3 503	3 513	3 336	3 372
<b>Total taxes</b>	<b>92 874</b>		<b>97 062</b>	<b>97 852</b>	<b>99 522</b>	<b>101 268</b>	<b>103 066</b>	<b>102 557</b>	<b>104 333</b>	<b>105 944</b>

	2011-12				2012-13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
<b>Chain volume measures of GDP<sup>(a)</sup></b>									
Expenditure-GDP(E) (\$m)	356 961	361 796	366 648	370 876	373 772	375 702	377 459	378 894	..
Income-GDP(I) (\$m)	358 127	362 118	364 529	366 496	368 786	371 323	373 860	375 951	..
Production-GDP(P) (\$m)	357 827	360 606	362 831	365 277	367 811	370 204	372 687	375 018	..
<b>Farm and non-farm GDP</b>									
Non-farm GDP-chain volume <sup>(a)</sup> (\$m)	349 931	353 765	357 111	360 262	363 031	365 317	367 448	369 329	..
Non-farm GDP-current prices (\$m)	356 935	360 219	362 106	363 663	365 523	368 193	371 758	375 898	..
Non-farm GDP-implicit price deflator <sup>(b)</sup> (index)	102.0	101.8	101.4	100.9	100.7	100.8	101.2	101.8	..
Farm GDP-chain volume <sup>(a)</sup> (\$m)	7 721	7 758	7 578	7 309	7 114	7 099	7 236	7 422	..
Farm GDP-current prices (\$m)	7 435	7 400	7 392	7 431	7 506	7 608	7 642	7 625	..
Farm GDP-implicit price deflator <sup>(b)</sup> (index)	96.3	95.4	97.6	101.7	105.5	107.2	105.6	102.7	..
<b>New private business investment<sup>(c)</sup></b>									
New Private business investment-chain volume <sup>(a)</sup> (\$m)	59 642	62 353	64 797	67 173	68 918	68 655	67 443	65 829	..
New Private business investment-current prices (\$m)	59 155	61 890	64 478	66 957	68 690	68 387	67 159	65 567	..
<b>Inventories and sales</b>									
Private non-farm inventory levels-chain volume <sup>(a)</sup> (\$m)	132 490	133 631	135 025	136 485	137 309	137 595	137 611	137 418	..
Private non-farm inventory levels-book values (\$m)	140 815	141 862	142 799	143 592	144 004	144 327	144 535	144 590	..
Domestic sales (\$m)	157 041	160 720	164 466	167 350	168 825	168 658	168 255	167 872	..
Total sales (\$m)	224 322	227 942	229 599	230 072	230 244	230 273	230 904	232 447	..
Private non-farm inventories to total sales (quotient)	0.628	0.622	0.622	0.624	0.625	0.627	0.626	0.622	..
Imports of merchandise goods (\$m)	58 892	60 331	62 255	62 432	61 912	61 051	60 293	59 948	..
Imports to domestic sales (quotient)	0.375	0.375	0.379	0.373	0.367	0.362	0.358	0.357	..
<b>Income related measures</b>									
Wages share of total factor income (%)	52.2	52.7	53.5	54.1	54.3	54.2	54.1	53.9	..
Profits share of total factor income (%)	28.8	28.6	27.9	27.2	26.8	26.8	26.8	27.0	..
Average compensation per employee (\$)	16 683	16 938	17 111	17 191	17 218	17 254	17 319	17 381	..
Non-farm compensation of employees (\$m)	171 384	174 609	177 323	179 307	180 576	181 596	182 830	184 111	..
Average non-farm compensation per employee (\$)	16 811	17 073	17 261	17 352	17 377	17 400	17 449	17 496	..
PERCENTAGE CHANGES (d)									
<b>Chain volume measures of GDP<sup>(a)</sup></b>									
Expenditure-GDP(E) (%)	1.0	1.4	1.3	1.2	0.8	0.5	0.5	0.4	2.2
Income-GDP(I) (%)	1.1	1.1	0.7	0.5	0.6	0.7	0.7	0.6	2.6
Production-GDP(P) (%)	0.9	0.8	0.6	0.7	0.7	0.7	0.7	0.6	2.7
<b>Farm and non-farm GDP</b>									
Non-farm GDP-chain volume <sup>(a)</sup> (%)	1.0	1.1	0.9	0.9	0.8	0.6	0.6	0.5	2.5
Non-farm GDP-current prices (%)	1.4	0.9	0.5	0.4	0.5	0.7	1.0	1.1	3.4
Non-farm GDP-implicit price deflator <sup>(b)</sup> (%)	0.4	-0.2	-0.4	-0.4	-0.3	0.1	0.4	0.6	0.8
Farm GDP-chain volume <sup>(a)</sup> (%)	3.9	0.5	-2.3	-3.5	-2.7	-0.2	1.9	2.6	1.5
Farm GDP-current prices (%)	0.8	-0.5	-0.1	0.5	1.0	1.4	0.4	-0.2	2.6
Farm GDP-implicit price deflator <sup>(b)</sup> (%)	-3.0	-1.0	2.3	4.2	3.8	1.6	-1.5	-2.7	1.1
<b>New private business investment</b>									
New Private business investment-chain volume <sup>(a)</sup> (%)	5.2	4.5	3.9	3.7	2.6	-0.4	-1.8	-2.4	-2.0
New Private business investment-current prices (%)	5.0	4.6	4.2	3.8	2.6	-0.4	-1.8	-2.4	-2.1
<b>Income related measures</b>									
Average compensation per employee (%)	1.6	1.5	1.0	0.5	0.2	0.2	0.4	0.4	1.1
Non-farm compensation of employees (%)	1.9	1.9	1.6	1.1	0.7	0.6	0.7	0.7	2.7
Average non-farm compensation per employee (%)	1.5	1.6	1.1	0.5	0.1	0.1	0.3	0.3	0.8

.. not applicable

(a) Reference year for chain volume measures is 2010-11.

(b) Reference year for implicit price deflators is 2010-11.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2011-12				2012-13				Jun 12 to Jun 13
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
<b>Chain volume measures of GDP<sup>(a)</sup></b>									
Expenditure-GDP(E) (\$m)	356 818	361 130	367 515	370 806	373 728	375 916	377 191	379 155	..
Income-GDP(I) (\$m)	359 421	361 461	365 653	365 341	369 016	371 511	373 819	376 030	..
Production-GDP(P) (\$m)	359 036	359 525	363 154	365 403	367 603	370 280	372 670	375 144	..
<b>Farm and non-farm GDP</b>									
Non-farm GDP-chain volume <sup>(a)</sup> (\$m)	350 512	353 039	357 932	359 791	363 063	365 669	367 235	369 333	..
Non-farm GDP-current prices (\$m)	358 517	359 570	361 262	365 007	365 029	367 117	372 426	376 038	..
Non-farm GDP-implicit price deflator <sup>(b)</sup> (index)	102.3	101.8	100.9	101.4	100.5	100.4	101.4	101.8	..
Farm GDP-chain volume <sup>(a)</sup> (\$m)	7 924	7 683	7 529	7 414	7 075	6 923	7 347	7 466	..
Farm GDP-current prices (\$m)	7 325	7 546	7 230	7 501	7 518	7 554	7 689	7 665	..
Farm GDP-implicit price deflator <sup>(b)</sup> (index)	92.4	98.2	96.0	101.2	106.3	109.1	104.7	102.7	..
<b>New private business investment<sup>(c)</sup></b>									
New Private business investment-chain volume <sup>(a)</sup> (\$m)	61 369	61 393	65 027	66 706	69 369	69 612	66 610	65 824	..
New Private business investment-current prices (\$m)	60 734	60 987	64 680	66 588	69 081	69 370	66 274	65 602	..
<b>Inventories and sales</b>									
Private non-farm inventory levels-chain volume <sup>(a)</sup> (\$m)	131 665	133 477	135 702	135 784	137 427	137 751	137 038	137 326	..
Private non-farm inventory levels-book values (\$m)	139 760	141 827	143 261	143 452	143 691	144 663	144 579	144 350	..
Domestic sales (\$m)	158 158	159 724	164 726	167 884	168 554	169 280	167 492	168 158	..
Total sales (\$m)	226 774	228 197	227 083	232 892	228 923	230 116	230 660	232 861	..
Private non-farm inventories to total sales (quotient)	0.616	0.622	0.631	0.616	0.628	0.629	0.627	0.620	..
Imports of merchandise goods (\$m)	58 866	60 863	61 478	63 234	61 280	61 918	59 067	60 640	..
Imports to domestic sales (quotient)	0.372	0.381	0.373	0.377	0.364	0.366	0.353	0.361	..
<b>Income related measures</b>									
Wages share of total factor income (%)	52.0	52.6	53.8	54.1	54.1	54.6	53.8	53.9	..
Profits share of total factor income (%)	29.2	28.6	27.7	27.2	27.0	26.4	27.1	27.0	..
Average compensation per employee (\$)	16 702	16 874	17 219	17 172	17 152	17 307	17 291	17 384	..
Non-farm compensation of employees (\$m)	171 606	173 898	178 042	179 552	179 819	182 191	182 432	184 212	..
Average non-farm compensation per employee (\$)	16 819	17 011	17 359	17 349	17 306	17 447	17 432	17 491	..
PERCENTAGE CHANGES (d)									
<b>Chain volume measures of GDP<sup>(a)</sup></b>									
Expenditure-GDP(E) (%)	0.8	1.2	1.8	0.9	0.8	0.6	0.3	0.5	2.3
Income-GDP(I) (%)	1.7	0.6	1.2	-0.1	1.0	0.7	0.6	0.6	2.9
Production-GDP(P) (%)	1.1	0.1	1.0	0.6	0.6	0.7	0.6	0.7	2.7
<b>Farm and non-farm GDP</b>									
Non-farm GDP-chain volume <sup>(a)</sup> (%)	1.1	0.7	1.4	0.5	0.9	0.7	0.4	0.6	2.7
Non-farm GDP-current prices (%)	1.8	0.3	0.5	1.0	—	0.6	1.4	1.0	3.0
Non-farm GDP-implicit price deflator <sup>(b)</sup> (%)	0.7	-0.4	-0.9	0.5	-0.9	-0.1	1.0	0.4	0.4
Farm GDP-chain volume <sup>(a)</sup> (%)	6.5	-3.0	-2.0	-1.5	-4.6	-2.2	6.1	1.6	0.7
Farm GDP-current prices (%)	-1.8	3.0	-4.2	3.7	0.2	0.5	1.8	-0.3	2.2
Farm GDP-implicit price deflator <sup>(b)</sup> (%)	-7.8	6.2	-2.2	5.4	5.0	2.7	-4.1	-1.9	1.5
<b>New private business investment</b>									
New Private business investment-chain volume <sup>(a)</sup> (%)	11.1	—	5.9	2.6	4.0	0.4	-4.3	-1.2	-1.3
New Private business investment-current prices (%)	10.5	0.4	6.1	2.9	3.7	0.4	-4.5	-1.0	-1.5
<b>Income related measures</b>									
Average compensation per employee (%)	1.7	1.0	2.0	-0.3	-0.1	0.9	-0.1	0.5	1.2
Non-farm compensation of employees (%)	2.0	1.3	2.4	0.8	0.1	1.3	0.1	1.0	2.6
Average non-farm compensation per employee (%)	1.6	1.1	2.0	-0.1	-0.2	0.8	-0.1	0.3	0.8
<p>.. not applicable (b) Reference year for implicit price deflators is 2010-11.</p> <p>— nil or rounded to zero (including null cells) (c) For definitions see Glossary.</p> <p>(a) Reference year for chain volume measures is 2010-11. (d) Change on preceding quarter.</p>									

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>									
General government									
National-defence	16 098	16 923	18 315	18 287	19 341	19 633	21 891	22 867	24 356
National-Non-defence	61 570	61 399	66 095	68 500	73 368	73 378	74 983	79 272	79 533
Total national	77 633	78 321	84 411	86 765	92 683	92 994	96 874	102 140	103 888
State and local	131 252	135 830	137 455	142 193	146 586	150 724	154 361	157 658	159 367
Total general government	208 700	213 840	221 805	228 871	239 311	243 690	251 235	259 797	263 255
Households	632 394	650 735	679 423	711 421	712 056	726 979	753 148	777 714	796 661
Total final consumption expenditure	841 134	864 674	901 410	940 630	951 334	970 651	1 004 383	1 037 511	1 059 916
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	42 012	40 699	39 962	40 498	40 376	40 211	41 773	39 954	42 798
Alterations and additions	29 804	29 289	29 885	30 658	29 713	30 719	30 722	29 937	27 882
Total dwellings	71 838	70 004	69 852	71 157	70 100	70 930	72 495	69 891	70 680
Ownership transfer costs	20 264	20 738	20 562	20 590	17 377	19 238	17 023	16 863	17 425
Non-dwelling construction									
New building	28 071	31 768	35 106	39 176	37 581	32 110	32 308	37 040	40 678
New engineering construction	26 035	33 274	38 440	38 934	50 420	47 032	56 097	84 640	98 480
Net purchases of second hand assets	-1 139	-854	-1 435	-936	-1 635	-1 451	-1 085	-1 410	-660
Total non-dwelling construction	53 215	64 396	72 290	77 428	86 378	77 671	87 320	120 270	138 497
Machinery and equipment									
New	60 317	69 509	71 660	84 921	82 766	80 935	85 411	94 066	91 654
Net purchases of second hand assets	-2 609	-3 411	-3 686	-3 396	-4 158	-4 684	-4 112	-4 093	-5 276
Total machinery and equipment	57 695	66 083	67 961	81 507	78 599	76 241	81 299	89 973	86 378
Cultivated biological resources	3 928	3 976	3 162	3 021	3 125	3 405	3 740	3 613	3 566
Intellectual property products									
Research and development	10 754	11 855	13 437	14 838	14 242	14 468	14 880	15 341	15 803
Mineral and petroleum exploration	2 707	3 062	4 568	5 889	6 370	6 064	6 210	6 854	7 350
Computer software	6 702	7 063	7 766	8 972	9 029	9 752	10 490	11 296	12 150
Artistic originals	963	1 031	1 114	1 199	1 310	1 444	1 579	1 645	1 735
Total intellectual property products	21 346	23 107	26 782	30 803	30 864	31 708	33 159	35 136	37 038
Total private gross fixed capital formation	225 931	247 280	259 369	285 215	286 717	279 036	295 035	335 746	353 584
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	4 002	5 007	2 599	1 139	1 192	1 611	1 710	2 813	3 838
State and local	13 232	15 465	18 319	21 164	21 993	24 203	22 080	20 070	17 128
Total public corporations	17 451	20 770	20 965	22 282	23 162	25 806	23 790	22 883	20 966
General government									
National-defence	4 309	4 507	5 110	5 869	6 349	7 045	7 603	9 053	4 859
National-non-defence	5 601	6 187	5 967	6 649	6 855	8 291	8 805	9 675	10 272
Total national	9 890	10 635	11 078	12 534	13 227	15 334	16 408	18 728	15 131
State and local	20 988	21 068	23 532	25 089	29 230	38 635	37 195	34 567	34 197
Total general government	30 872	31 798	34 630	37 710	42 506	53 926	53 603	53 295	49 328
Total public gross fixed capital formation	48 178	52 350	55 468	59 866	65 580	79 710	77 393	76 178	70 294
<b>Total gross fixed capital formation</b>	<b>273 761</b>	<b>299 275</b>	<b>314 447</b>	<b>344 679</b>	<b>351 927</b>	<b>358 786</b>	<b>372 434</b>	<b>411 923</b>	<b>423 877</b>
<b>Domestic final demand</b>	<b>1 112 503</b>	<b>1 162 760</b>	<b>1 214 781</b>	<b>1 285 142</b>	<b>1 303 254</b>	<b>1 329 418</b>	<b>1 376 817</b>	<b>1 449 434</b>	<b>1 483 793</b>
<b>Changes in inventories</b>									
Private non-farm	6 589	-1 397	2 956	5 524	-4 028	-4 528	4 820	3 334	1 582
Farm	166	596	541	1 373	-169	1 370	886	681	683
Public authorities	-145	693	57	-1 762	-2 132	364	64	643	-214
Total changes in inventories	6 722	-372	3 582	6 103	-5 460	-2 472	5 770	4 658	2 051
<b>Gross national expenditure</b>	<b>1 114 792</b>	<b>1 158 858</b>	<b>1 215 972</b>	<b>1 289 307</b>	<b>1 297 509</b>	<b>1 325 502</b>	<b>1 382 587</b>	<b>1 454 092</b>	<b>1 485 845</b>
Exports of goods and services	250 639	257 298	267 557	277 536	281 596	296 557	297 322	311 166	328 669
Imports of goods and services	182 961	196 177	214 699	245 970	238 044	251 609	276 014	308 781	308 475
Statistical discrepancy (E)	—	—	—	—	—	—	—	-4 653	-12 868
<b>Gross domestic product</b>	<b>1 190 111</b>	<b>1 226 323</b>	<b>1 272 776</b>	<b>1 320 746</b>	<b>1 342 514</b>	<b>1 370 540</b>	<b>1 403 888</b>	<b>1 451 824</b>	<b>1 493 171</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>									
General government									
National—defence	13 611	14 762	16 618	16 902	18 909	19 322	21 891	23 166	24 982
National—Non-defence	49 664	51 189	57 430	62 572	69 155	71 300	74 983	81 710	82 703
Total national	63 275	65 951	74 048	79 474	88 064	90 621	96 874	104 877	107 685
State and local	97 399	105 700	112 641	122 020	132 646	142 863	154 361	159 553	164 911
Total general government	160 674	171 651	186 689	201 494	220 710	233 484	251 235	264 430	272 596
Households	531 227	561 927	606 651	657 808	678 563	711 242	753 148	795 317	834 265
Total final consumption expenditure	691 901	733 578	793 340	859 302	899 273	944 726	1 004 383	1 059 747	1 106 861
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	34 427	34 706	34 997	37 264	38 457	39 151	41 773	40 308	43 631
Alterations and additions	24 005	24 520	25 614	27 587	27 818	29 927	30 722	30 307	28 794
Total dwellings	58 432	59 226	60 611	64 851	66 275	69 078	72 495	70 615	72 425
Ownership transfer costs	14 558	15 972	17 973	19 396	14 696	18 010	17 023	16 413	17 773
Non-dwelling construction									
New building	23 879	27 284	31 878	37 629	37 289	31 228	32 308	37 185	40 747
New engineering construction	21 182	27 406	34 164	36 016	49 093	45 894	56 097	86 538	102 340
Net purchases of second hand assets	-941	-750	-1 337	-921	-1 670	-1 441	-1 085	-1 430	-564
Total non-dwelling construction	44 120	53 940	64 705	72 725	84 712	75 681	87 320	122 292	142 523
Machinery and equipment									
New	70 424	80 151	80 356	90 873	90 561	84 967	85 411	90 231	86 675
Net purchases of second hand assets	-3 045	-3 884	-4 126	-3 596	-4 562	-4 977	-4 112	-3 921	-4 981
Total machinery and equipment	67 379	76 267	76 230	87 277	85 999	79 990	81 299	86 310	81 694
Cultivated biological resources	3 029	3 352	2 548	2 828	2 890	3 110	3 740	3 557	3 507
Intellectual property products									
Research and development	7 949	9 422	11 418	13 811	13 893	14 367	14 880	15 474	16 065
Mineral and petroleum exploration	2 074	2 503	3 940	5 496	6 034	5 727	6 210	7 150	7 849
Computer software	8 695	8 793	9 247	10 080	9 920	10 200	10 490	10 907	11 290
Artistic originals	778	870	980	1 098	1 237	1 400	1 579	1 680	1 809
Total intellectual property products	19 496	21 588	25 586	30 485	31 084	31 693	33 159	35 211	37 013
Total private gross fixed capital formation	207 014	230 345	247 653	277 562	285 656	277 563	295 035	334 399	354 935
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	3 745	4 592	2 445	1 148	1 264	1 640	1 710	2 797	3 787
State and local	10 611	12 858	16 544	20 142	21 966	23 903	22 078	20 488	17 583
Total public corporations	14 356	17 451	18 989	21 290	23 230	25 543	23 788	23 285	21 370
General government									
National—defence	4 804	5 027	5 659	6 194	7 266	7 377	7 603	8 563	4 530
National—non-defence	4 826	5 994	5 683	6 746	7 185	8 445	8 805	9 661	9 859
Total national	9 630	11 021	11 343	12 940	14 451	15 823	16 408	18 223	14 389
State and local	16 658	18 673	21 116	24 567	29 780	38 471	37 203	34 818	34 732
Total general government	26 288	29 694	32 459	37 507	44 230	54 293	53 611	53 041	49 121
Total public gross fixed capital formation	40 644	47 145	51 448	58 797	67 460	79 836	77 399	76 326	70 491
<b>Total gross fixed capital formation</b>	<b>247 658</b>	<b>277 490</b>	<b>299 101</b>	<b>336 359</b>	<b>353 116</b>	<b>357 399</b>	<b>372 434</b>	<b>410 725</b>	<b>425 426</b>
<b>Domestic final demand</b>	<b>939 559</b>	<b>1 011 068</b>	<b>1 092 441</b>	<b>1 195 661</b>	<b>1 252 389</b>	<b>1 302 125</b>	<b>1 376 817</b>	<b>1 470 472</b>	<b>1 532 288</b>
<b>Changes in inventories</b>									
Private non-farm	4 590	-2 227	2 422	4 262	-2 294	-5 965	4 820	3 803	2 114
Farm	228	469	297	643	-958	1 616	886	284	268
Public authorities	-64	348	56	-891	-983	300	64	657	-220
Total changes in inventories	4 754	-1 410	2 775	4 014	-4 235	-4 049	5 770	4 744	2 162
<b>Gross national expenditure</b>	<b>944 313</b>	<b>1 009 658</b>	<b>1 095 216</b>	<b>1 199 675</b>	<b>1 248 154</b>	<b>1 298 076</b>	<b>1 382 587</b>	<b>1 475 216</b>	<b>1 534 450</b>
Exports of goods and services	166 805	195 944	216 795	233 813	283 898	253 136	297 322	315 944	300 643
Imports of goods and services	190 149	210 633	228 702	258 166	277 758	258 898	276 014	312 174	311 130
Statistical discrepancy (E)	—	—	—	—	—	—	—	-4 695	-13 045
<b>Gross domestic product</b>	<b>920 969</b>	<b>994 968</b>	<b>1 083 303</b>	<b>1 175 321</b>	<b>1 254 293</b>	<b>1 292 315</b>	<b>1 403 888</b>	<b>1 474 291</b>	<b>1 510 917</b>

— nil or rounded to zero (including null cells)

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Compensation of employees</b>									
Wages and salaries	400 496	431 097	471 245	513 285	531 367	550 177	589 958	632 163	655 180
Employers' social contributions(a)	46 671	51 022	56 153	61 296	63 517	65 940	70 892	75 977	78 658
<i>Total compensation of employees</i>	<i>447 167</i>	<i>482 119</i>	<i>527 398</i>	<i>574 581</i>	<i>594 884</i>	<i>616 117</i>	<i>660 850</i>	<i>708 140</i>	<i>733 838</i>
<b>Gross operating surplus</b>									
Private non-financial corporations	161 758	192 350	204 202	223 425	266 537	254 486	279 547	290 552	275 711
Public non-financial corporations	21 479	20 694	16 458	13 026	13 474	15 657	16 403	15 611	15 383
<i>Total non-financial corporations</i>	<i>183 238</i>	<i>213 044</i>	<i>220 660</i>	<i>236 451</i>	<i>280 011</i>	<i>270 143</i>	<i>295 950</i>	<i>306 164</i>	<i>291 094</i>
Financial corporations	36 124	39 643	43 592	49 511	59 718	59 961	65 365	70 210	73 080
Total corporations	219 362	252 687	264 252	285 962	339 729	330 104	361 315	376 374	364 174
General government	20 039	21 428	22 860	24 021	26 361	26 994	28 360	29 927	31 533
Dwellings owned by persons	56 337	59 246	65 219	75 944	83 863	91 215	97 184	101 665	107 183
<i>Total gross operating surplus</i>	<i>295 737</i>	<i>333 361</i>	<i>352 331</i>	<i>385 927</i>	<i>449 953</i>	<i>448 313</i>	<i>486 859</i>	<i>507 965</i>	<i>502 889</i>
Gross mixed income	76 811	72 483	88 282	91 769	90 186	99 862	121 171	118 317	119 105
<i>Total factor income</i>	<i>819 715</i>	<i>887 963</i>	<i>968 011</i>	<i>1 052 277</i>	<i>1 135 023</i>	<i>1 164 292</i>	<i>1 268 880</i>	<i>1 334 423</i>	<i>1 355 832</i>
Taxes less subsidies on production and imports	101 254	107 005	115 292	123 044	119 270	128 023	135 008	139 891	150 477
Statistical discrepancy (I)	—	—	—	—	—	—	—	-23	4 608
<b>Gross domestic product</b>	<b>920 969</b>	<b>994 968</b>	<b>1 083 303</b>	<b>1 175 321</b>	<b>1 254 293</b>	<b>1 292 315</b>	<b>1 403 888</b>	<b>1 474 291</b>	<b>1 510 917</b>

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>A</b> Agriculture, forestry and fishing									
Agriculture	23 929	24 652	20 179	21 858	26 172	25 605	27 727	29 893	28 186
Forestry and fishing	4 096	4 156	4 095	4 137	4 436	4 430	4 429	4 315	3 929
Total	27 951	28 724	24 343	26 030	30 622	30 055	32 156	34 209	32 115
<b>B</b> Mining									
Coal mining	21 039	20 133	23 040	26 580	26 121	27 455	23 397	24 724	26 825
Oil and gas extraction	22 686	24 662	26 361	27 248	29 647	29 634	27 242	25 646	28 898
Iron ore mining	23 721	24 589	25 723	29 187	31 098	40 900	45 744	51 360	57 346
Other mining	28 666	27 902	29 348	25 243	24 816	25 721	26 165	27 053	27 292
Mining excluding exploration and mining support services	100 165	102 004	110 576	111 957	115 515	125 365	122 548	128 784	140 361
Exploration and mining support services	6 497	6 661	7 279	8 073	8 215	7 974	8 561	10 169	10 818
Total	106 108	108 130	117 291	119 661	123 310	133 014	131 109	138 954	151 179
<b>C</b> Manufacturing									
Food, beverage and tobacco products	23 295	23 093	23 328	23 294	22 555	24 205	24 085	22 886	22 814
Textile, clothing and other manufacturing	11 023	10 110	10 017	10 485	9 386	7 331	6 855	6 708	6 538
Wood and paper products	8 309	8 017	7 791	7 486	6 909	7 192	7 091	7 000	7 150
Printing and recorded media	5 220	4 988	5 034	5 161	4 318	4 133	4 126	3 840	4 173
Petroleum, coal, chemical and rubber products	19 690	19 068	18 728	19 191	17 259	17 903	17 913	18 013	17 791
Non-metallic mineral products	4 363	4 877	4 989	5 211	5 171	5 073	4 970	4 621	4 555
Metal products	18 745	18 763	20 628	22 964	22 660	21 295	22 202	22 353	21 154
Machinery and equipment	18 999	19 734	19 712	20 352	19 579	20 730	20 566	21 208	21 286
Total	107 013	106 618	108 678	113 035	107 249	107 759	107 808	106 628	105 462
<b>D</b> Electricity, gas, water and waste services									
Electricity	17 560	18 174	18 278	18 763	19 693	19 970	20 229	19 696	19 482
Gas	913	917	972	1 005	1 009	1 032	1 102	1 106	1 185
Water supply and waste services	11 839	11 660	11 777	11 233	11 603	12 197	12 479	12 554	12 350
Total	30 148	30 667	30 959	31 037	32 336	33 201	33 810	33 356	33 017
<b>E</b> Construction	77 322	83 671	88 152	94 316	98 382	98 639	103 338	108 033	108 973
<b>F</b> Wholesale trade	52 388	54 134	55 288	56 933	57 881	59 852	59 525	63 447	66 361
<b>G</b> Retail trade	53 613	54 374	57 273	60 006	60 079	61 163	61 914	63 551	65 127
<b>H</b> Accommodation and food services	31 815	32 712	33 226	33 128	32 355	31 774	32 560	33 551	33 523
<b>I</b> Transport, postal and warehousing									
Road transport	17 692	18 569	20 496	21 770	20 293	20 777	20 365	20 202	20 014
Air and space transport	5 891	6 225	6 764	6 985	6 727	6 711	7 220	7 524	7 545
Rail, pipeline and other transport(c)	9 090	9 192	9 175	9 845	10 171	10 218	10 614	11 013	11 451
Transport, postal and storage services	24 506	24 960	25 989	27 290	28 101	28 784	30 343	32 166	33 866
Total	57 188	58 952	62 342	65 743	65 239	66 439	68 542	70 905	72 875
<b>J</b> Information media and telecommunications	33 417	34 793	36 958	39 260	39 710	40 289	41 581	41 335	40 398
<b>K</b> Financial and insurance services	101 394	107 252	120 176	129 658	128 745	128 713	133 931	137 436	145 060
<b>L</b> Rental, hiring and real estate services(d)	27 970	29 289	27 757	26 839	28 489	29 050	29 166	30 123	31 075
<b>M</b> Professional, scientific and technical services	66 609	69 268	70 841	73 064	76 419	82 683	88 882	92 945	95 454
<b>N</b> Administrative and support services	30 592	31 826	33 015	34 821	32 649	32 375	34 319	33 791	35 520
<b>O</b> Public administration and safety	58 604	59 973	62 749	63 080	66 594	66 518	68 241	71 667	72 696
<b>P</b> Education and training	53 181	53 988	54 943	56 088	57 842	59 291	59 888	60 664	62 025
<b>Q</b> Health care and social assistance	60 961	64 012	66 648	69 971	73 871	78 041	80 025	85 312	90 653
<b>R</b> Arts and recreation services	9 193	9 388	9 999	10 230	11 020	11 048	11 179	11 689	11 739
<b>S</b> Other services	23 423	23 332	23 816	24 261	24 877	24 828	25 000	25 774	24 028
.. Ownership of dwellings	95 200	97 608	99 669	102 268	104 722	105 961	107 390	110 038	112 913
<b>Gross value added at basic prices</b>	<b>1 103 098</b>	<b>1 137 660</b>	<b>1 181 639</b>	<b>1 228 038</b>	<b>1 250 954</b>	<b>1 279 348</b>	<b>1 310 364</b>	<b>1 353 408</b>	<b>1 390 192</b>
Taxes less subsidies on products	86 501	88 258	90 809	92 543	91 632	91 198	93 524	93 711	94 518
Statistical discrepancy (P)	—	—	—	—	—	—	—	4 705	8 461
<b>Gross domestic product</b>	<b>1 190 111</b>	<b>1 226 323</b>	<b>1 272 776</b>	<b>1 320 746</b>	<b>1 342 514</b>	<b>1 370 540</b>	<b>1 403 888</b>	<b>1 451 824</b>	<b>1 493 171</b>

— nil or rounded to zero (including null cells)

(c) Includes water transport.

(a) At basic prices.

(d) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2010-11.



EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):  
**Seasonally adjusted**

	2010-11	2011-12				2012-13		
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>
Final consumption expenditure								
General government	-0.1	0.1	—	—	-0.2	0.2	—	0.2
Households	-0.1	0.1	—	—	-0.2	—	0.1	0.1
<i>Total final consumption expenditure</i>	-0.1	0.1	0.1	—	-0.1	—	0.1	0.1
Private gross fixed capital formation								
Dwellings	0.1	-0.1	-0.1	—	0.1	-0.2	0.4	0.1
Ownership transfer costs	-0.5	0.2	-0.2	0.7	-0.7	0.4	-0.1	0.7
Non-dwelling construction	0.6	-0.2	-0.4	-0.3	-4.5	4.9	-0.6	0.6
Machinery and equipment	0.2	-0.1	—	-0.1	0.3	-0.2	-0.2	0.8
Cultivated biological resources	—	0.1	-0.1	-0.2	-0.2	—	0.1	1.4
Intellectual property products	0.1	—	—	-0.1	0.1	-0.1	—	—
<i>Total private gross fixed capital formation</i>	0.3	-0.1	-0.2	-0.1	-1.6	1.8	-0.3	0.5
Public gross fixed capital formation								
Public corporations	-4.0	2.4	2.2	0.2	25.3	-38.3	14.6	-5.2
General government	1.0	-1.4	0.9	-0.1	0.7	3.6	-0.1	1.4
<i>Total public gross fixed capital formation</i>	-0.5	-0.2	1.3	—	8.2	-7.3	3.0	-1.1
<i>Total gross fixed capital formation</i>	—	—	0.1	-0.1	0.2	—	0.4	0.1
<i>Domestic final demand</i>	—	—	—	—	—	—	0.1	0.1
<i>Gross national expenditure</i>	-0.1	0.1	—	0.1	-0.1	—	0.1	0.1
Exports of goods and services	-0.1	-0.2	-0.1	0.4	-0.1	-0.4	-0.4	-0.2
less Imports of goods and services	—	0.2	-0.1	—	-0.2	—	-0.2	0.3
<b>Gross domestic product</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.1</b>	—	<b>0.1</b>	<b>-0.1</b>

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2010-11.

	2010-11			2011-12			2012-13		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
EXPENDITURE ON GDP									
Final consumption expenditure									
General government	-90	-26	26	142	-141	118	152	491	
Households	-65	23	-42	105	-98	-278	-121	99	
<i>Total final consumption expenditure</i>	-156	-2	-16	246	-239	-160	31	590	
Private gross fixed capital formation									
Dwellings	13	—	-6	-7	14	-2	79	93	
Ownership transfer costs	-7	—	-7	20	-12	—	-6	29	
Non-dwelling construction	66	46	-53	-150	-1 644	27	-212	-64	
Machinery and equipment	16	6	-4	-34	33	3	-55	95	
Cultivated biological resources	—	—	—	—	—	2	2	12	
Intellectual property products	6	—	-1	-6	6	-7	-10	-13	
<i>Total private gross fixed capital formation</i>	94	51	-72	-177	-1 602	25	-202	151	
Public gross fixed capital formation									
Public corporations	-154	-4	120	139	1 554	-430	124	-421	
General government	89	-67	16	-20	14	378	359	497	
<i>Total public gross fixed capital formation</i>	-66	-69	136	118	1 569	-52	483	76	
<i>Total gross fixed capital formation</i>	27	-19	64	-59	-33	-27	281	227	
<i>Domestic final demand</i>	-127	-21	50	187	-272	-188	312	816	
Changes in inventories	7	-40	-470	-218	45	81	-313	-144	
<i>Gross national expenditure</i>	-121	-61	-420	-31	-227	-105	-1	672	
Exports of goods and services	-6	-49	-111	160	-17	-101	-218	-109	
less Imports of goods and services	-30	57	3	-25	-70	-34	-77	136	
Statistical discrepancy (E)	-103	288	219	-43	-110	93	237	134	
<b>Gross domestic product</b>	<b>-200</b>	<b>121</b>	<b>-316</b>	<b>112</b>	<b>-283</b>	<b>-80</b>	<b>95</b>	<b>561</b>	
INCOME FROM GDP									
Compensation of employees	-152	112	-98	212	-253	35	-115	-256	
Gross operating surplus									
Private non-financial corporations	-175	—	175	—	-184	-6	180	653	
Public non-financial corporations	11	-1	-16	4	21	47	82	166	
Financial corporations	-36	61	-36	25	-49	-147	-113	-171	
General government	—	—	1	—	—	—	—	—	
Dwellings owned by persons	-6	-9	4	15	-9	-9	14	31	
<i>Total gross operating surplus</i>	-207	50	126	44	-223	-115	164	679	
Gross mixed income	16	78	-26	-182	147	344	400	316	
<i>Total factor income</i>	-342	240	2	74	-329	264	450	738	
Taxes less subsidies on production and imports	31	19	-93	64	7	-69	-145	164	
Statistical discrepancy (I)	112	-138	-223	-26	38	-274	-211	-343	
<b>Gross domestic product</b>	<b>-200</b>	<b>121</b>	<b>-316</b>	<b>112</b>	<b>-283</b>	<b>-80</b>	<b>95</b>	<b>561</b>	

— nil or rounded to zero (including null cells)

	2010–11	2011–12				2012–13		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
A Agriculture, forestry and fishing	-2.6	3.0	-2.1	—	-0.6	0.6	—	2.8
B Mining	0.4	0.3	-0.4	0.2	-0.1	-0.3	0.9	—
C Manufacturing	0.1	-0.1	0.1	-0.1	0.1	-0.2	0.1	-1.1
D Electricity, gas, water and waste services	0.1	—	0.1	-0.1	0.1	-0.1	-0.1	-0.2
E Construction	-0.2	0.1	-0.1	0.2	-0.3	0.2	-0.1	0.5
F Wholesale trade	-0.1	0.1	—	—	-0.1	0.2	-0.1	0.6
G Retail trade	—	—	—	—	0.1	—	—	-0.3
H Accommodation and food services	0.2	-0.1	-0.2	0.1	0.2	-0.2	-0.1	-0.4
I Transport, postal and warehousing	-0.1	0.1	0.1	—	-0.2	0.2	0.2	-1.2
J Information media and telecommunications	-0.1	0.2	0.1	-0.2	-0.2	0.3	0.2	0.8
K Financial and insurance services	-0.3	0.1	-0.1	0.4	-0.5	0.2	0.1	0.2
L Rental, hiring and real estate services(c)	-0.3	0.3	0.1	—	-0.6	0.5	0.1	-0.3
M Professional, scientific and technical services	0.2	-0.1	0.1	-0.1	0.1	-0.1	0.1	-0.8
N Administrative and support services	-0.3	—	—	0.4	-0.4	—	—	0.2
O Public administration and safety	0.1	—	0.2	0.2	0.2	0.3	0.2	-0.2
P Education and training	—	—	—	—	—	—	—	—
Q Health care and social assistance	—	—	—	0.1	—	—	—	-0.1
R Arts and recreation services	—	—	—	-0.1	0.1	-0.1	0.1	0.6
S Other services	-0.2	0.1	—	0.1	-0.3	0.2	0.1	-1.1
.. Ownership of dwellings	—	—	—	—	—	—	—	—
<i>Gross value added at basic prices</i>	-0.1	0.1	-0.1	0.1	-0.1	0.1	0.1	-0.1
Taxes less subsidies on products	0.2	-0.3	0.2	-0.4	0.3	-0.6	0.5	0.2
<b>Gross domestic product</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>—</b>	<b>0.1</b>	<b>-0.1</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2010–11.

(c) Excludes ownership of dwellings.

## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

### CONCEPTS, SOURCES AND METHODS

**2** Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input–output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts. The current version of this product reflects the *System of National Accounts, 2008* (SNA08) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product was released on 2 July 2012.

**3** While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub–national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

### ACCURACY OF QUARTERLY ESTIMATES

**4** Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter–to–quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

**5** The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the

## EXPLANATORY NOTES *continued*

### ACCURACY OF QUARTERLY ESTIMATES *continued*

movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

**6** The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

**7** Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

**8** Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

### REVISIONS

**9** Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**10** The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2012* (cat. no. 5216.0).

#### *Seasonal Adjustment*

**11** Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

**12** Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

## EXPLANATORY NOTES *continued*

### *Trend Estimates*

**13** Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

**14** A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

**15** The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

**16** Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

**17** For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact Time Series Analysis on (02) 6252 6345 or by email at <Time.Series.Analysis@abs.gov.au>.

### *State and territory versus Australian series*

**18** For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

### GROSS DOMESTIC PRODUCT (GDP)

**19** GDP is derived by three approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, produce the same estimate of GDP, if the three measures are compiled independently using different data sources, then different estimates of GDP result. The ABS aligns the estimates of GDP annually by balancing them in supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. Balancing in supply and use tables ensures that the same estimate of GDP is obtained from the three approaches. Annual estimates using the I, E and P approaches are identical for the years for which these tables are compiled. For years balanced using supply and use tables, quarterly GDP is benchmarked to annual GDP. However, the three estimates of GDP can be different for any given quarter. The annual GDP estimate

## EXPLANATORY NOTES *continued*

### GROSS DOMESTIC PRODUCT (GDP) *continued*

produced by balancing using supply and use tables forms the benchmark for the production of quarterly GDP going forward. Quarterly GDP is compiled in chain volume terms using all three approaches. The headline measure of GDP is a simple average of the three separate measures. It is labelled GDP(A), with "A" denoting "average".

**20** Prior to 1994–95 quarterly and annual estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. For these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflatting the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

**21** As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

### INCOME APPROACH (I)

**22** GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

### EXPENDITURE APPROACH (E)

**23** GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

### PRODUCTION APPROACH (P)

**24** GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

**25** In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

### FINANCIAL INTERMEDIATION SERVICES

**26** In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

**27** In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of

## EXPLANATORY NOTES *continued*

### FINANCIAL INTERMEDIATION SERVICES *continued*

allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

**28** In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

### RELATED PUBLICATIONS

**29** In addition to the publications already mentioned, others of interest include:  
annual *Australian System of National Accounts* (cat. no. 5204.0)  
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)  
quarterly *Australian National Accounts: Financial Accounts* (cat. no. 5232.0)

**30** Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead. A National Accounts theme page is available on the website, select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.



## APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. External Account, Current prices	34	Trend, seasonally adjusted and original.
14. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
15. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
16. National General Government Income Account, Current prices		Original.
17. State and Local General Government Income Account, Current prices		Original.
18. Taxes, Current prices	39	Trend, seasonally adjusted and original.
19. Social Assistance Benefits Payments, Current prices		Original.

## APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
20. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
21. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. Key Aggregates and analytical series, Annual	3	Annual
31. Income from GDP and Changes in Inventories, Annual	44	Annual
32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34. National Income Account, Current prices, Annual		Annual current price data.
35. National Capital Account, Current prices, Annual		Annual current price data.
36. External Account, Current prices, Annual		Annual current price data.
37. Indexes of Industrial Production		Quarterly indexes.
38. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39. Indexes of Industrial Production, Annual		Annual indexes.

## GLOSSARY

<b>Agricultural income</b>	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
<b>Average compensation per employee</b>	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
<b>Basic price</b>	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale.
<b>Chain price indexes</b>	Annually–reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
<b>Chain volume measures</b>	<p>Annually–reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non–additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
<b>Changes in inventories held by enterprises and general government</b>	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
<b>Compensation of employees</b>	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub–components: wages and salaries; and employers’ social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).

## GLOSSARY *continued*

<b>Consumption of fixed capital</b>	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
<b>Contributions to growth in GDP</b>	<p>The contributions to growth for a given aggregate 'A' is calculated as:</p> $100 * ((PY_t^A - PP_t^A) / PP_t^A) \times (PP_t^A / PP_t^{GDP})$ <p>Where:</p> <ul style="list-style-type: none"> <li>■ <math>PY_t^A</math> is the quantity of an aggregate in the current period, in previous period prices</li> <li>■ <math>PP_t^A</math> is the quantity of an aggregate in the previous period, in previous period prices</li> <li>■ <math>PP_t^{GDP}</math> is the current price value of GDP in the previous period</li> </ul> <p>Additivity for contributions to growth exists for the years where the statistical discrepancy is zero, effectively 1995–96 onwards, by using GDP expressed in the prices of the previous year. For the period 1986–87 to 1994–95, where the statistical discrepancy is not zero, the result is close to additive but not exact because the statistical discrepancy cannot be expressed in prices of the previous year. Additionally, quarterly contribution to growth estimates will not add to GDP growth due to the existence of a statistical discrepancy between the three quarterly measures of GDP.</p>
<b>Cultivated Biological Resources</b>	<p>Includes such assets as orchard growth and livestock. The definition of orchard growth is any plant that can produce a marketable quantity of fruit for more than one year in which the grower intends to obtain a future benefit from the sale of the fruits borne. It can include trees, vines, bushes and shrubs. The costs to be capitalised as part of the value of fruit and nut bearing plants are the establishment costs involved in planting the new nursery plant and then maintenance costs associated with making the plant grow. Livestock assets are classified as either fixed assets or inventories. Those livestock which are used in production of other products (e.g. breeding stock, animals for entertainment, sheep for wool and dairy cattle) are fixed assets. Inventories cover all other livestock types and includes those animals raised for meat or other one-off products (e.g. leather).</p>
<b>Current prices</b>	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2007–08 are valued using 2007–08 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
<b>Domestic sales</b>	See Imports to domestic sales ratio.
<b>Farm GDP</b>	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
<b>Gross disposable income – households</b>	Gross household income less income tax payable, other current taxes on income, wealth etc., interest on dwellings, consumer debt interest, interest payable by unincorporated enterprises, rent on natural assets, net non-life insurance premiums, social contribution for workers' compensation and other current transfers payable by households.
<b>Gross domestic product (GDP)</b>	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Farm GDP is that part of gross domestic product which arises from production in agriculture. It is equivalent to the value added of ANZSIC 06 subdivision 01 'Agriculture' plus taxes less subsidies on products primary to this subdivision. Non-farm GDP arises from production in all other industries.
<b>GDP per capita</b>	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.

## GLOSSARY *continued*

<b>Gross domestic product per hour worked</b>	<p>The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.</p> <p>Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).</p>
<b>Gross fixed capital formation – general government</b>	<p>Expenditure on new fixed assets plus net expenditure on second-hand fixed assets whether for additions or replacements including defence weapons platforms that have an anticipated ongoing use (greater than one year). Expenditure on new roadworks (or upgrading existing roads) is included but expenditure on road repair and maintenance is classified as government final consumption expenditure.</p>
<b>Gross fixed capital formation – private</b>	<p>Expenditure on fixed assets broken down into dwellings, non-dwelling construction, machinery and equipment, cultivated biological assets, intellectual property products and ownership transfer costs. The machinery and equipment category includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Additions to fixed assets are regarded as capital formation. Also included is compensation of employees and other costs paid by private enterprise in connection with own-account capital formation. Expenditure on dwellings, non-dwelling construction, and machinery and equipment is measured as expenditure on new and second-hand assets, less sales of existing assets. Cultivated biological assets includes livestock and orchard growth. Along with Computer software, Mineral and petroleum exploration and Artistic originals, Research and development is now included in the intellectual property products asset type. Ownership transfer costs comprise of stamp duty, real estate agents' fees and sales commissions, conveyancing fees and miscellaneous government charges.</p>
<b>Gross fixed capital formation – public corporations</b>	<p>Expenditure on new fixed assets plus net expenditure on second-hand fixed assets and including both additions and replacements. Also included is compensation of employees and other costs paid by public corporations in connection with capital works undertaken on own account.</p>
<b>Gross mixed income of unincorporated enterprises</b>	<p>The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).</p>
<b>Gross national income (GNI)</b>	<p>The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).</p>
<b>Gross operating surplus</b>	<p>The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.</p>
<b>Gross value added</b>	<p>The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.</p>
<b>Hours worked</b>	<p>The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.</p>

## GLOSSARY *continued*

<b>Household saving ratio</b>	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
<b>Implicit price deflator</b>	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
<b>Imports to domestic sales ratio</b>	<p>The numerator – imports – refers to imports of merchandise goods. The denominator – domestic sales – is defined as:</p> <ul style="list-style-type: none"><li>■ household final consumption expenditure on goods</li><li>■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment</li><li>■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment.</li></ul> <p>This ratio is calculated using current price estimates.</p>
<b>Intellectual property products</b>	Includes such assets as computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
<b>Labour productivity</b>	See <i>Gross domestic product per hour worked</i> .
<b>Market sector</b>	With the introduction of ANZSIC06, the definition of those industries that constitute the 'market' sector has also changed. It is now defined to include all industries except for Public administration and safety (O); Education and training (P); and Health care and social assistance (Q). The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less Divisions O, P and Q, less Ownership of dwellings, plus taxes less subsidies on products attributable to the market sector industries.
<b>National saving</b>	Calculated as the sum of the net saving of each of the resident sectors – households (includes unincorporated enterprises and private non-profit institutions serving households), non-financial corporations, financial corporations and general government. Also referred to as net saving.
<b>National saving ratio</b>	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
<b>Net domestic product</b>	Calculated as GDP less consumption of fixed capital.
<b>Net lending to non-residents</b>	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
<b>Non-farm GDP</b>	Gross domestic product less farm GDP.
<b>Private business investment</b>	Defined as: <ul style="list-style-type: none"><li>■ non-dwelling construction</li></ul>

## GLOSSARY *continued*

<b>Private business investment</b> <i>continued</i>	<ul style="list-style-type: none"><li>■ plus machinery and equipment</li><li>■ plus cultivated biological resources</li><li>■ plus intellectual property products.</li></ul> <p>Second hand asset sales by the public sector to private corporations are included in private business investment in the components non–dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.</p>
<b>Private non–farm inventories to total sales ratio</b>	<p>The denominator – total sales – is defined as:</p> <ul style="list-style-type: none"><li>■ household final consumption expenditure on goods</li><li>■ plus private gross fixed capital formation: dwellings, non–dwelling construction, and machinery and equipment</li><li>■ plus public gross fixed capital formation: dwellings, non–dwelling construction, and machinery and equipment</li><li>■ plus exports of goods.</li></ul> <p>This ratio is calculated using current price estimates.</p>
<b>Purchasers' price</b>	<p>The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.</p>
<b>Real gross national income</b>	<p>Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.</p>
<b>Real gross domestic income</b>	<p>Calculated by:</p> <ul style="list-style-type: none"><li>■ taking the volume measure of gross national expenditure (GNE)</li><li>■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services</li><li>■ deducting the volume measure of imports of goods and services</li><li>■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP.</li></ul> <p>In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.</p>
<b>Real net national disposable income</b>	<p>Calculated by:</p> <ul style="list-style-type: none"><li>■ taking real gross domestic income</li><li>■ deducting real incomes payable to the rest of the world</li><li>■ adding real incomes receivable from the rest of the world</li><li>■ deducting the volume measure of consumption of fixed capital.</li></ul> <p>Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.</p>
<b>Statistical discrepancy (I), (E) and (P)</b>	<p>Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.</p>
<b>Subsidies on products</b>	<p>Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances,</p>

## GLOSSARY *continued*

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<b>Subsidies on products</b> <i>continued</i>	such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
<b>Taxes on products</b>	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
<b>Terms of trade</b>	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
<b>Total sales</b>	See <i>Private non-farm inventories to total sales ratio</i> .
<b>Wages and salaries</b>	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.









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ISSN 1031-5128